

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2024 and later.**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.86	12.89	-1.98	187	-0.00	-0.00	0.00
2025	15.03	12.97	-2.05	168	-0.02	-0.00	0.02
2026	15.20	13.08	-2.12	150	-0.04	-0.00	0.03
2027	15.33	13.09	-2.23	132	-0.05	-0.00	0.05
2028	15.48	13.13	-2.35	115	-0.08	-0.00	0.07
2029	15.61	13.16	-2.46	98	-0.11	-0.00	0.10
2030	15.73	13.18	-2.55	81	-0.14	-0.01	0.13
2031	15.83	13.20	-2.63	64	-0.17	-0.01	0.17
2032	15.93	13.23	-2.71	47	-0.21	-0.01	0.20
2033	16.02	13.24	-2.78	30	-0.25	-0.01	0.24
2034	16.09	13.24	-2.85	13	-0.29	-0.01	0.28
2035	16.15	13.25	-2.90	---	-0.33	-0.02	0.31
2036	16.19	13.26	-2.94	---	-0.36	-0.02	0.34
2037	16.24	13.26	-2.98	---	-0.40	-0.02	0.38
2038	16.26	13.27	-3.00	---	-0.43	-0.02	0.41
2039	16.28	13.27	-3.01	---	-0.46	-0.02	0.44
2040	16.29	13.27	-3.02	---	-0.50	-0.03	0.47
2041	16.28	13.27	-3.01	---	-0.53	-0.03	0.50
2042	16.26	13.27	-2.99	---	-0.55	-0.03	0.52
2043	16.25	13.27	-2.98	---	-0.58	-0.03	0.55
2044	16.24	13.27	-2.97	---	-0.61	-0.03	0.57
2045	16.23	13.27	-2.96	---	-0.63	-0.03	0.60
2046	16.23	13.27	-2.95	---	-0.65	-0.04	0.62
2047	16.23	13.28	-2.95	---	-0.68	-0.04	0.64
2048	16.23	13.28	-2.95	---	-0.70	-0.04	0.66
2049	16.23	13.28	-2.96	---	-0.72	-0.04	0.68
2050	16.25	13.28	-2.97	---	-0.74	-0.04	0.70
2051	16.26	13.28	-2.98	---	-0.76	-0.04	0.72
2052	16.28	13.28	-3.00	---	-0.78	-0.04	0.73
2053	16.32	13.29	-3.03	---	-0.79	-0.04	0.75
2054	16.36	13.29	-3.07	---	-0.80	-0.05	0.76
2055	16.41	13.30	-3.12	---	-0.82	-0.05	0.77
2056	16.47	13.30	-3.17	---	-0.83	-0.05	0.78
2057	16.54	13.31	-3.23	---	-0.84	-0.05	0.79
2058	16.61	13.31	-3.30	---	-0.85	-0.05	0.80
2059	16.68	13.32	-3.36	---	-0.86	-0.05	0.81
2060	16.75	13.32	-3.43	---	-0.86	-0.05	0.82
2061	16.82	13.33	-3.49	---	-0.87	-0.05	0.82
2062	16.88	13.33	-3.55	---	-0.88	-0.05	0.83
2063	16.94	13.34	-3.60	---	-0.88	-0.05	0.83
2064	17.00	13.34	-3.65	---	-0.89	-0.05	0.83
2065	17.06	13.35	-3.71	---	-0.89	-0.05	0.84
2066	17.11	13.35	-3.76	---	-0.89	-0.05	0.84
2067	17.16	13.36	-3.80	---	-0.90	-0.05	0.85
2068	17.21	13.36	-3.85	---	-0.90	-0.05	0.85
2069	17.27	13.37	-3.90	---	-0.90	-0.05	0.85
2070	17.32	13.37	-3.95	---	-0.91	-0.05	0.86
2071	17.37	13.37	-4.00	---	-0.91	-0.05	0.86
2072	17.42	13.38	-4.04	---	-0.91	-0.05	0.86
2073	17.47	13.38	-4.08	---	-0.92	-0.05	0.86
2074	17.51	13.39	-4.12	---	-0.92	-0.05	0.87
2075	17.54	13.39	-4.15	---	-0.92	-0.05	0.87
2076	17.57	13.39	-4.18	---	-0.92	-0.05	0.87
2077	17.58	13.39	-4.19	---	-0.92	-0.05	0.87
2078	17.58	13.39	-4.19	---	-0.92	-0.05	0.87
2079	17.57	13.39	-4.17	---	-0.92	-0.05	0.87
2080	17.54	13.39	-4.15	---	-0.92	-0.05	0.87
2081	17.51	13.39	-4.12	---	-0.92	-0.05	0.87
2082	17.48	13.39	-4.09	---	-0.92	-0.05	0.86
2083	17.43	13.39	-4.04	---	-0.92	-0.05	0.86
2084	17.38	13.38	-3.99	---	-0.91	-0.05	0.86
2085	17.32	13.38	-3.94	---	-0.91	-0.05	0.86
2086	17.25	13.38	-3.88	---	-0.91	-0.05	0.85
2087	17.19	13.37	-3.81	---	-0.90	-0.05	0.85
2088	17.12	13.37	-3.75	---	-0.90	-0.05	0.85
2089	17.06	13.36	-3.69	---	-0.90	-0.05	0.84
2090	17.00	13.36	-3.64	---	-0.89	-0.05	0.84
2091	16.95	13.36	-3.59	---	-0.89	-0.05	0.84
2092	16.91	13.36	-3.56	---	-0.89	-0.05	0.84
2093	16.88	13.35	-3.53	---	-0.89	-0.05	0.84
2094	16.87	13.35	-3.51	---	-0.89	-0.05	0.83
2095	16.86	13.35	-3.51	---	-0.89	-0.05	0.83
2096	16.86	13.35	-3.51	---	-0.89	-0.05	0.83
2097	16.87	13.35	-3.51	---	-0.89	-0.05	0.84
2098	16.88	13.35	-3.53	---	-0.89	-0.05	0.84

<b>Summarized Estimates: Proposal</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
2023			
-2097	16.72%	13.74%	-2.98%

<b>Summarized Estimates: Change from Current Law</b>		
Year	Cost Rate	Actuarial Balance
2023		
-2097	-0.66%	0.63%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.