

**Detailed Single Year Tables**  
**Category of Change: Cost-of-Living Adjustment**

**Proposed Provision: A5. Starting December 2024, add 1 percentage point to the annual COLA for beneficiaries who have lived past a "specified age". The "specified age" is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>
		<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>	
				<b>1-1-year</b>				
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	-0.00	0.00	0.00	0.00
2025	15.06	12.97	-2.08	168	0.01	0.00	0.00	-0.01
2026	15.26	13.08	-2.18	149	0.03	0.00	0.00	-0.03
2027	15.42	13.10	-2.33	131	0.04	0.00	0.00	-0.04
2028	15.61	13.13	-2.47	113	0.05	0.00	0.00	-0.05
2029	15.78	13.16	-2.62	95	0.06	0.00	0.00	-0.06
2030	15.95	13.19	-2.76	77	0.08	0.00	0.00	-0.07
2031	16.09	13.22	-2.87	59	0.09	0.00	0.00	-0.08
2032	16.24	13.24	-3.00	40	0.10	0.01	0.01	-0.09
2033	16.37	13.25	-3.12	22	0.10	0.01	0.01	-0.10
2034	16.50	13.27	-3.23	4	0.11	0.01	0.01	-0.11
2035	16.60	13.27	-3.32	---	0.12	0.01	0.01	-0.11
2036	16.68	13.28	-3.40	---	0.13	0.01	0.01	-0.12
2037	16.77	13.29	-3.48	---	0.13	0.01	0.01	-0.12
2038	16.83	13.30	-3.53	---	0.13	0.01	0.01	-0.13
2039	16.88	13.30	-3.58	---	0.14	0.01	0.01	-0.13
2040	16.92	13.30	-3.62	---	0.14	0.01	0.01	-0.13
2041	16.95	13.31	-3.64	---	0.14	0.01	0.01	-0.13
2042	16.96	13.31	-3.65	---	0.14	0.01	0.01	-0.14
2043	16.98	13.31	-3.67	---	0.15	0.01	0.01	-0.14
2044	17.00	13.31	-3.68	---	0.15	0.01	0.01	-0.14
2045	17.02	13.32	-3.70	---	0.15	0.01	0.01	-0.14
2046	17.04	13.32	-3.72	---	0.16	0.01	0.01	-0.15
2047	17.06	13.32	-3.74	---	0.16	0.01	0.01	-0.15
2048	17.09	13.32	-3.76	---	0.16	0.01	0.01	-0.15
2049	17.12	13.33	-3.79	---	0.16	0.01	0.01	-0.15
2050	17.15	13.33	-3.82	---	0.17	0.01	0.01	-0.16
2051	17.19	13.33	-3.85	---	0.17	0.01	0.01	-0.16
2052	17.22	13.34	-3.89	---	0.16	0.01	0.01	-0.15
2053	17.27	13.34	-3.93	---	0.16	0.01	0.01	-0.15
2054	17.32	13.35	-3.98	---	0.16	0.01	0.01	-0.15
2055	17.39	13.35	-4.04	---	0.16	0.01	0.01	-0.15
2056	17.46	13.36	-4.10	---	0.15	0.01	0.01	-0.14
2057	17.53	13.36	-4.17	---	0.15	0.01	0.01	-0.14
2058	17.61	13.37	-4.24	---	0.15	0.01	0.01	-0.14
2059	17.69	13.38	-4.31	---	0.15	0.01	0.01	-0.14
2060	17.76	13.38	-4.38	---	0.15	0.01	0.01	-0.14
2061	17.84	13.39	-4.45	---	0.15	0.01	0.01	-0.14
2062	17.90	13.39	-4.51	---	0.14	0.01	0.01	-0.13
2063	17.97	13.40	-4.57	---	0.14	0.01	0.01	-0.13
2064	18.03	13.40	-4.62	---	0.14	0.01	0.01	-0.13
2065	18.09	13.41	-4.68	---	0.14	0.01	0.01	-0.13
2066	18.15	13.41	-4.73	---	0.14	0.01	0.01	-0.13
2067	18.20	13.42	-4.79	---	0.14	0.01	0.01	-0.14
2068	18.26	13.42	-4.84	---	0.15	0.01	0.01	-0.14
2069	18.32	13.43	-4.89	---	0.15	0.01	0.01	-0.14
2070	18.38	13.43	-4.94	---	0.15	0.01	0.01	-0.14
2071	18.43	13.44	-4.99	---	0.15	0.01	0.01	-0.14
2072	18.48	13.44	-5.04	---	0.14	0.01	0.01	-0.14
2073	18.53	13.44	-5.08	---	0.14	0.01	0.01	-0.13
2074	18.57	13.45	-5.12	---	0.14	0.01	0.01	-0.13
2075	18.61	13.45	-5.16	---	0.14	0.01	0.01	-0.13
2076	18.63	13.45	-5.18	---	0.14	0.01	0.01	-0.14
2077	18.65	13.46	-5.19	---	0.15	0.01	0.01	-0.14
2078	18.65	13.46	-5.19	---	0.15	0.01	0.01	-0.14
2079	18.64	13.46	-5.18	---	0.15	0.01	0.01	-0.14
2080	18.62	13.46	-5.16	---	0.15	0.01	0.01	-0.14
2081	18.59	13.45	-5.13	---	0.15	0.01	0.01	-0.14
2082	18.55	13.45	-5.09	---	0.15	0.01	0.01	-0.14
2083	18.50	13.45	-5.05	---	0.15	0.01	0.01	-0.14
2084	18.44	13.45	-5.00	---	0.16	0.01	0.01	-0.15
2085	18.38	13.44	-4.94	---	0.16	0.01	0.01	-0.15
2086	18.32	13.44	-4.88	---	0.16	0.01	0.01	-0.15
2087	18.25	13.44	-4.81	---	0.16	0.01	0.01	-0.15
2088	18.18	13.43	-4.75	---	0.16	0.01	0.01	-0.15
2089	18.11	13.43	-4.69	---	0.16	0.01	0.01	-0.15
2090	18.05	13.42	-4.63	---	0.16	0.01	0.01	-0.15
2091	18.00	13.42	-4.58	---	0.15	0.01	0.01	-0.14
2092	17.95	13.42	-4.54	---	0.15	0.01	0.01	-0.14
2093	17.92	13.41	-4.51	---	0.15	0.01	0.01	-0.14
2094	17.90	13.41	-4.49	---	0.15	0.01	0.01	-0.14
2095	17.89	13.41	-4.48	---	0.15	0.01	0.01	-0.14
2096	17.89	13.41	-4.48	---	0.15	0.01	0.01	-0.14
2097	17.90	13.41	-4.48	---	0.15	0.01	0.01	-0.14
2098	17.92	13.42	-4.50	---	0.14	0.01	0.01	-0.14

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	17.52%	13.78%	-3.73%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	0.13%	0.01%	-0.13%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.