

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.4. Progressive price indexing (50th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2030: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00
2025	15.04	12.97	-2.07	168	0.00	0.00	0.00
2026	15.23	13.08	-2.15	149	0.00	0.00	0.00
2027	15.38	13.09	-2.29	131	0.00	0.00	0.00
2028	15.55	13.13	-2.42	114	0.00	0.00	0.00
2029	15.72	13.16	-2.56	96	0.00	0.00	0.00
2030	15.87	13.18	-2.69	78	-0.00	-0.00	0.00
2031	16.00	13.21	-2.79	61	-0.00	-0.00	0.00
2032	16.14	13.24	-2.90	43	-0.00	-0.00	0.00
2033	16.26	13.25	-3.01	25	-0.01	-0.00	0.01
2034	16.37	13.26	-3.11	7	-0.01	-0.00	0.01
2035	16.46	13.27	-3.19	---	-0.02	-0.00	0.02
2036	16.52	13.27	-3.25	---	-0.03	-0.00	0.03
2037	16.59	13.28	-3.31	---	-0.05	-0.00	0.05
2038	16.63	13.28	-3.35	---	-0.07	-0.00	0.06
2039	16.66	13.29	-3.37	---	-0.09	-0.00	0.08
2040	16.67	13.29	-3.37	---	-0.12	-0.01	0.11
2041	16.66	13.29	-3.37	---	-0.15	-0.01	0.14
2042	16.64	13.29	-3.35	---	-0.18	-0.01	0.17
2043	16.61	13.29	-3.32	---	-0.22	-0.01	0.20
2044	16.59	13.29	-3.30	---	-0.26	-0.01	0.24
2045	16.56	13.29	-3.27	---	-0.30	-0.02	0.28
2046	16.54	13.29	-3.25	---	-0.35	-0.02	0.33
2047	16.51	13.29	-3.22	---	-0.39	-0.02	0.37
2048	16.48	13.29	-3.19	---	-0.45	-0.03	0.42
2049	16.46	13.29	-3.17	---	-0.50	-0.03	0.47
2050	16.43	13.29	-3.14	---	-0.56	-0.03	0.53
2051	16.40	13.29	-3.11	---	-0.62	-0.04	0.58
2052	16.38	13.29	-3.09	---	-0.68	-0.04	0.64
2053	16.37	13.29	-3.08	---	-0.74	-0.04	0.70
2054	16.36	13.29	-3.07	---	-0.80	-0.05	0.76
2055	16.36	13.29	-3.07	---	-0.87	-0.05	0.82
2056	16.36	13.29	-3.07	---	-0.94	-0.05	0.88
2057	16.37	13.30	-3.08	---	-1.01	-0.06	0.95
2058	16.38	13.30	-3.08	---	-1.08	-0.06	1.01
2059	16.39	13.30	-3.09	---	-1.15	-0.07	1.08
2060	16.40	13.30	-3.10	---	-1.22	-0.07	1.15
2061	16.40	13.30	-3.10	---	-1.29	-0.08	1.21
2062	16.40	13.30	-3.10	---	-1.36	-0.08	1.28
2063	16.40	13.31	-3.09	---	-1.42	-0.08	1.34
2064	16.39	13.31	-3.09	---	-1.49	-0.09	1.40
2065	16.39	13.31	-3.08	---	-1.56	-0.09	1.47
2066	16.38	13.31	-3.07	---	-1.62	-0.10	1.53
2067	16.37	13.31	-3.06	---	-1.69	-0.10	1.59
2068	16.36	13.31	-3.05	---	-1.76	-0.11	1.65
2069	16.35	13.31	-3.04	---	-1.82	-0.11	1.71
2070	16.35	13.31	-3.04	---	-1.88	-0.11	1.77
2071	16.34	13.31	-3.02	---	-1.95	-0.12	1.83
2072	16.32	13.31	-3.01	---	-2.01	-0.12	1.89
2073	16.31	13.31	-3.00	---	-2.08	-0.12	1.95
2074	16.29	13.31	-2.98	---	-2.14	-0.13	2.01
2075	16.26	13.31	-2.95	---	-2.20	-0.13	2.07
2076	16.23	13.31	-2.92	---	-2.26	-0.14	2.12
2077	16.18	13.31	-2.88	---	-2.32	-0.14	2.18
2078	16.13	13.30	-2.83	---	-2.37	-0.14	2.23
2079	16.06	13.30	-2.76	---	-2.43	-0.15	2.28
2080	15.99	13.30	-2.69	---	-2.48	-0.15	2.33
2081	15.91	13.29	-2.62	---	-2.52	-0.15	2.37
2082	15.83	13.29	-2.54	---	-2.57	-0.16	2.41
2083	15.74	13.28	-2.45	---	-2.61	-0.16	2.45
2084	15.64	13.28	-2.36	---	-2.65	-0.16	2.49
2085	15.54	13.27	-2.27	---	-2.68	-0.16	2.52
2086	15.44	13.26	-2.18	---	-2.72	-0.17	2.55
2087	15.35	13.26	-2.09	---	-2.74	-0.17	2.58
2088	15.25	13.25	-2.00	---	-2.77	-0.17	2.60
2089	15.16	13.25	-1.91	---	-2.79	-0.17	2.62
2090	15.08	13.24	-1.83	---	-2.82	-0.17	2.65
2091	15.00	13.24	-1.77	---	-2.84	-0.17	2.67
2092	14.94	13.23	-1.71	---	-2.86	-0.17	2.69
2093	14.89	13.23	-1.66	---	-2.88	-0.18	2.71
2094	14.85	13.23	-1.62	---	-2.90	-0.18	2.73
2095	14.82	13.23	-1.59	---	-2.93	-0.18	2.75
2096	14.80	13.22	-1.57	---	-2.95	-0.18	2.77
2097	14.79	13.22	-1.56	---	-2.97	-0.18	2.79
2098	14.78	13.22	-1.56	---	-2.99	-0.18	2.81

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	16.20%	13.71%	-2.50%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.18%	-0.07%	1.11%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.