

Detailed Single Year Tables

Category of Change: Level of Monthly Benefits

Proposed Provision: B7.13. Eliminate the DI 5-month waiting period for disabled workers and disabled surviving spouses, and eliminate the 24-month Medicare (HI) waiting period for individuals who have become entitled to Social Security disability benefits. Effective with 2023 applications.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Annual Balance
		Rate	Balance	Ratio		Rate	Balance	
				1-1-year				
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00
2023	14.34	13.04	-1.30	210	0.03	0.00	-0.03	-0.03
2024	14.50	12.96	-1.55	193	0.06	0.00	-0.06	-0.06
2025	14.73	12.97	-1.76	176	0.08	0.00	-0.08	-0.08
2026	14.97	13.08	-1.89	158	0.09	0.00	-0.09	-0.09
2027	15.19	13.10	-2.09	140	0.09	0.00	-0.09	-0.09
2028	15.42	13.14	-2.28	123	0.09	0.00	-0.09	-0.09
2029	15.62	13.18	-2.44	105	0.09	0.00	-0.09	-0.09
2030	15.81	13.20	-2.61	88	0.09	0.00	-0.09	-0.09
2031	16.00	13.23	-2.77	70	0.09	0.00	-0.09	-0.09
2032	16.16	13.25	-2.91	52	0.09	0.00	-0.09	-0.09
2033	16.30	13.26	-3.04	34	0.09	0.00	-0.09	-0.09
2034	16.42	13.27	-3.15	16	0.10	0.00	-0.10	-0.10
2035	16.52	13.27	-3.24	---	0.10	0.00	-0.10	-0.10
2036	16.60	13.28	-3.32	---	0.10	0.00	-0.10	-0.10
2037	16.68	13.29	-3.39	---	0.10	0.00	-0.10	-0.10
2038	16.74	13.29	-3.45	---	0.10	0.00	-0.10	-0.10
2039	16.79	13.30	-3.49	---	0.10	0.00	-0.10	-0.10
2040	16.82	13.30	-3.52	---	0.10	0.00	-0.10	-0.10
2041	16.85	13.30	-3.54	---	0.11	0.00	-0.11	-0.11
2042	16.87	13.30	-3.57	---	0.11	0.00	-0.11	-0.11
2043	16.89	13.31	-3.59	---	0.11	0.00	-0.11	-0.11
2044	16.91	13.31	-3.61	---	0.11	0.00	-0.11	-0.11
2045	16.93	13.31	-3.62	---	0.11	0.00	-0.11	-0.11
2046	16.95	13.31	-3.64	---	0.11	0.00	-0.11	-0.11
2047	16.98	13.31	-3.66	---	0.11	0.00	-0.11	-0.11
2048	17.00	13.32	-3.69	---	0.11	0.00	-0.11	-0.11
2049	17.03	13.32	-3.71	---	0.11	0.00	-0.11	-0.11
2050	17.06	13.32	-3.74	---	0.12	0.00	-0.12	-0.12
2051	17.10	13.32	-3.77	---	0.12	0.00	-0.12	-0.12
2052	17.13	13.33	-3.80	---	0.12	0.00	-0.12	-0.12
2053	17.17	13.33	-3.84	---	0.12	0.00	-0.12	-0.12
2054	17.21	13.33	-3.88	---	0.12	0.00	-0.12	-0.12
2055	17.26	13.34	-3.93	---	0.12	0.00	-0.12	-0.12
2056	17.32	13.34	-3.98	---	0.12	0.00	-0.12	-0.12
2057	17.38	13.35	-4.03	---	0.12	0.00	-0.12	-0.12
2058	17.44	13.35	-4.09	---	0.11	0.00	-0.11	-0.11
2059	17.50	13.36	-4.15	---	0.11	0.00	-0.11	-0.11
2060	17.56	13.36	-4.20	---	0.11	0.00	-0.11	-0.11
2061	17.63	13.37	-4.26	---	0.11	0.00	-0.11	-0.11
2062	17.68	13.37	-4.31	---	0.11	0.00	-0.11	-0.11
2063	17.74	13.38	-4.36	---	0.11	0.00	-0.11	-0.11
2064	17.79	13.38	-4.41	---	0.11	0.00	-0.11	-0.11
2065	17.84	13.38	-4.46	---	0.11	0.00	-0.11	-0.11
2066	17.89	13.39	-4.51	---	0.11	0.00	-0.11	-0.11
2067	17.95	13.39	-4.55	---	0.11	0.00	-0.11	-0.11
2068	18.00	13.40	-4.60	---	0.11	0.00	-0.11	-0.11
2069	18.06	13.40	-4.66	---	0.11	0.00	-0.11	-0.11
2070	18.11	13.40	-4.71	---	0.11	0.00	-0.11	-0.11
2071	18.17	13.41	-4.76	---	0.11	0.00	-0.11	-0.11
2072	18.22	13.41	-4.81	---	0.11	0.00	-0.11	-0.11
2073	18.27	13.42	-4.86	---	0.11	0.00	-0.11	-0.11
2074	18.32	13.42	-4.90	---	0.11	0.00	-0.11	-0.11
2075	18.36	13.42	-4.94	---	0.11	0.00	-0.11	-0.11
2076	18.40	13.43	-4.97	---	0.11	0.00	-0.11	-0.11
2077	18.42	13.43	-4.99	---	0.11	0.00	-0.11	-0.11
2078	18.43	13.43	-5.00	---	0.11	0.00	-0.11	-0.11
2079	18.42	13.43	-4.99	---	0.11	0.00	-0.11	-0.11
2080	18.41	13.43	-4.98	---	0.11	0.00	-0.11	-0.11
2081	18.38	13.43	-4.95	---	0.11	0.00	-0.11	-0.11
2082	18.35	13.43	-4.92	---	0.11	0.00	-0.11	-0.11
2083	18.31	13.43	-4.89	---	0.11	0.00	-0.11	-0.11
2084	18.27	13.42	-4.84	---	0.11	0.00	-0.11	-0.11
2085	18.21	13.42	-4.79	---	0.11	0.00	-0.11	-0.11
2086	18.15	13.42	-4.74	---	0.11	0.00	-0.11	-0.11
2087	18.09	13.41	-4.68	---	0.11	0.00	-0.11	-0.11
2088	18.02	13.41	-4.62	---	0.11	0.00	-0.11	-0.11
2089	17.96	13.40	-4.56	---	0.11	0.00	-0.11	-0.11
2090	17.90	13.40	-4.50	---	0.11	0.00	-0.11	-0.11
2091	17.85	13.40	-4.46	---	0.11	0.00	-0.11	-0.11
2092	17.81	13.39	-4.42	---	0.11	0.00	-0.11	-0.11
2093	17.78	13.39	-4.39	---	0.11	0.00	-0.11	-0.11
2094	17.76	13.39	-4.37	---	0.11	0.00	-0.11	-0.11
2095	17.75	13.39	-4.36	---	0.11	0.00	-0.11	-0.11
2096	17.75	13.39	-4.36	---	0.11	0.00	-0.11	-0.11
2097	17.76	13.39	-4.37	---	0.11	0.00	-0.11	-0.11

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	17.30%	13.78%	-3.52%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2022			
-2096	0.10%	0.00%	-0.10%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.