

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$267,900 for 2027. After 2027, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Annual Balance
		Rate	Balance	Ratio		Rate	Balance	
				1-1-year				
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	0.00
2024	14.45	13.17	-1.27	194	0.00	0.22	0.22	0.22
2025	14.66	13.37	-1.29	179	-0.00	0.40	0.40	0.40
2026	14.88	13.63	-1.26	164	-0.00	0.55	0.55	0.55
2027	15.10	13.76	-1.35	150	0.00	0.66	0.66	0.66
2028	15.33	13.81	-1.52	137	0.00	0.67	0.66	0.66
2029	15.53	13.85	-1.69	124	0.00	0.67	0.67	0.67
2030	15.73	13.88	-1.85	110	0.01	0.68	0.67	0.67
2031	15.92	13.91	-2.00	97	0.01	0.68	0.67	0.67
2032	16.08	13.94	-2.15	83	0.02	0.69	0.68	0.68
2033	16.22	13.96	-2.27	69	0.02	0.70	0.68	0.68
2034	16.35	13.97	-2.37	55	0.03	0.71	0.68	0.68
2035	16.45	13.98	-2.47	41	0.03	0.71	0.68	0.68
2036	16.54	14.00	-2.53	27	0.04	0.72	0.69	0.69
2037	16.62	14.02	-2.60	12	0.04	0.73	0.69	0.69
2038	16.69	14.03	-2.66	---	0.05	0.74	0.68	0.68
2039	16.75	14.04	-2.71	---	0.06	0.74	0.69	0.69
2040	16.79	14.06	-2.73	---	0.07	0.76	0.69	0.69
2041	16.82	14.07	-2.75	---	0.08	0.76	0.69	0.69
2042	16.85	14.08	-2.77	---	0.09	0.77	0.69	0.69
2043	16.88	14.08	-2.79	---	0.09	0.78	0.68	0.68
2044	16.91	14.10	-2.81	---	0.11	0.79	0.68	0.68
2045	16.94	14.11	-2.83	---	0.12	0.80	0.68	0.68
2046	16.97	14.11	-2.85	---	0.13	0.80	0.68	0.68
2047	17.00	14.13	-2.88	---	0.14	0.82	0.68	0.68
2048	17.04	14.14	-2.90	---	0.15	0.82	0.67	0.67
2049	17.08	14.15	-2.93	---	0.17	0.83	0.67	0.67
2050	17.13	14.16	-2.97	---	0.18	0.84	0.66	0.66
2051	17.17	14.17	-3.00	---	0.19	0.85	0.65	0.65
2052	17.22	14.18	-3.04	---	0.21	0.86	0.65	0.65
2053	17.28	14.19	-3.09	---	0.22	0.86	0.64	0.64
2054	17.34	14.20	-3.13	---	0.24	0.87	0.63	0.63
2055	17.40	14.22	-3.18	---	0.25	0.88	0.63	0.63
2056	17.47	14.23	-3.24	---	0.27	0.89	0.62	0.62
2057	17.55	14.25	-3.30	---	0.29	0.90	0.61	0.61
2058	17.63	14.26	-3.37	---	0.30	0.91	0.60	0.60
2059	17.71	14.27	-3.44	---	0.32	0.92	0.60	0.60
2060	17.79	14.29	-3.50	---	0.34	0.93	0.59	0.59
2061	17.87	14.30	-3.57	---	0.36	0.93	0.58	0.58
2062	17.94	14.31	-3.63	---	0.37	0.94	0.57	0.57
2063	18.02	14.33	-3.69	---	0.39	0.95	0.56	0.56
2064	18.09	14.34	-3.75	---	0.41	0.96	0.55	0.55
2065	18.16	14.35	-3.81	---	0.43	0.96	0.54	0.54
2066	18.23	14.36	-3.86	---	0.44	0.98	0.53	0.53
2067	18.29	14.38	-3.92	---	0.46	0.98	0.52	0.52
2068	18.36	14.39	-3.98	---	0.48	0.99	0.51	0.51
2069	18.44	14.40	-4.04	---	0.49	1.00	0.51	0.51
2070	18.51	14.41	-4.10	---	0.51	1.01	0.50	0.50
2071	18.58	14.42	-4.16	---	0.52	1.01	0.49	0.49
2072	18.65	14.43	-4.21	---	0.54	1.02	0.49	0.49
2073	18.71	14.45	-4.27	---	0.55	1.03	0.48	0.48
2074	18.78	14.46	-4.32	---	0.57	1.04	0.48	0.48
2075	18.83	14.47	-4.36	---	0.58	1.05	0.47	0.47
2076	18.88	14.48	-4.40	---	0.59	1.06	0.47	0.47
2077	18.91	14.49	-4.42	---	0.60	1.06	0.46	0.46
2078	18.93	14.50	-4.44	---	0.61	1.07	0.46	0.46
2079	18.94	14.51	-4.43	---	0.62	1.08	0.46	0.46
2080	18.93	14.51	-4.42	---	0.63	1.08	0.45	0.45
2081	18.91	14.52	-4.40	---	0.64	1.09	0.45	0.45
2082	18.89	14.52	-4.37	---	0.64	1.10	0.45	0.45
2083	18.86	14.53	-4.33	---	0.65	1.11	0.45	0.45
2084	18.82	14.53	-4.28	---	0.66	1.11	0.45	0.45
2085	18.77	14.53	-4.23	---	0.66	1.12	0.46	0.46
2086	18.71	14.54	-4.17	---	0.67	1.12	0.46	0.46
2087	18.65	14.54	-4.11	---	0.67	1.13	0.46	0.46
2088	18.59	14.54	-4.05	---	0.67	1.14	0.46	0.46
2089	18.53	14.55	-3.98	---	0.67	1.14	0.47	0.47
2090	18.47	14.55	-3.92	---	0.68	1.15	0.47	0.47
2091	18.42	14.55	-3.87	---	0.68	1.15	0.47	0.47
2092	18.39	14.55	-3.83	---	0.68	1.16	0.48	0.48
2093	18.36	14.56	-3.80	---	0.69	1.17	0.48	0.48
2094	18.34	14.56	-3.78	---	0.69	1.17	0.48	0.48
2095	18.34	14.57	-3.77	---	0.69	1.18	0.49	0.49
2096	18.34	14.57	-3.77	---	0.70	1.18	0.49	0.49
2097	18.35	14.58	-3.77	---	0.70	1.19	0.49	0.49

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	17.50%	14.64%	-2.87%	2037

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.31%	0.86%	0.55%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.