

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.14. Eliminate completely the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO), effective 2023.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Annual</b>
				<b>1-1-year</b>		<b>Balance</b>	
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00
2023	14.46	13.04	-1.42	208	0.15	0.01	-0.15
2024	14.59	12.96	-1.63	191	0.15	0.01	-0.14
2025	14.80	12.97	-1.83	174	0.14	0.01	-0.14
2026	15.03	13.09	-1.94	156	0.14	0.01	-0.13
2027	15.24	13.11	-2.13	138	0.14	0.01	-0.13
2028	15.46	13.15	-2.32	120	0.14	0.01	-0.13
2029	15.66	13.18	-2.48	103	0.13	0.01	-0.13
2030	15.85	13.21	-2.65	85	0.13	0.01	-0.12
2031	16.04	13.24	-2.80	67	0.13	0.01	-0.12
2032	16.20	13.25	-2.94	50	0.13	0.01	-0.12
2033	16.33	13.26	-3.07	32	0.13	0.01	-0.12
2034	16.45	13.27	-3.18	13	0.13	0.01	-0.12
2035	16.55	13.28	-3.27	---	0.13	0.01	-0.12
2036	16.62	13.29	-3.34	---	0.13	0.01	-0.12
2037	16.70	13.29	-3.41	---	0.13	0.01	-0.12
2038	16.76	13.30	-3.47	---	0.13	0.01	-0.12
2039	16.81	13.30	-3.51	---	0.12	0.01	-0.12
2040	16.84	13.31	-3.54	---	0.12	0.01	-0.12
2041	16.86	13.31	-3.55	---	0.12	0.01	-0.12
2042	16.89	13.31	-3.58	---	0.12	0.01	-0.12
2043	16.90	13.31	-3.59	---	0.12	0.01	-0.12
2044	16.92	13.31	-3.61	---	0.12	0.01	-0.11
2045	16.94	13.31	-3.63	---	0.12	0.01	-0.11
2046	16.96	13.32	-3.64	---	0.12	0.01	-0.11
2047	16.98	13.32	-3.67	---	0.12	0.01	-0.11
2048	17.01	13.32	-3.69	---	0.12	0.01	-0.11
2049	17.04	13.32	-3.71	---	0.12	0.01	-0.11
2050	17.07	13.33	-3.74	---	0.12	0.01	-0.11
2051	17.10	13.33	-3.77	---	0.12	0.01	-0.11
2052	17.13	13.33	-3.80	---	0.12	0.01	-0.11
2053	17.17	13.33	-3.84	---	0.12	0.01	-0.11
2054	17.22	13.34	-3.88	---	0.12	0.01	-0.11
2055	17.27	13.34	-3.93	---	0.12	0.01	-0.11
2056	17.32	13.35	-3.98	---	0.12	0.01	-0.11
2057	17.38	13.35	-4.03	---	0.12	0.01	-0.11
2058	17.44	13.36	-4.09	---	0.12	0.01	-0.11
2059	17.51	13.36	-4.15	---	0.12	0.01	-0.11
2060	17.57	13.37	-4.20	---	0.12	0.01	-0.11
2061	17.63	13.37	-4.26	---	0.12	0.01	-0.11
2062	17.69	13.38	-4.32	---	0.12	0.01	-0.11
2063	17.75	13.38	-4.37	---	0.12	0.01	-0.12
2064	17.80	13.39	-4.42	---	0.12	0.01	-0.12
2065	17.85	13.39	-4.46	---	0.12	0.01	-0.12
2066	17.91	13.39	-4.51	---	0.12	0.01	-0.12
2067	17.96	13.40	-4.56	---	0.12	0.01	-0.12
2068	18.01	13.40	-4.61	---	0.12	0.01	-0.12
2069	18.07	13.41	-4.66	---	0.12	0.01	-0.12
2070	18.13	13.41	-4.72	---	0.12	0.01	-0.12
2071	18.18	13.41	-4.77	---	0.12	0.01	-0.12
2072	18.24	13.42	-4.82	---	0.13	0.01	-0.12
2073	18.29	13.42	-4.87	---	0.13	0.01	-0.12
2074	18.34	13.43	-4.91	---	0.13	0.01	-0.12
2075	18.38	13.43	-4.95	---	0.13	0.01	-0.12
2076	18.41	13.43	-4.98	---	0.13	0.01	-0.12
2077	18.44	13.43	-5.00	---	0.13	0.01	-0.12
2078	18.45	13.44	-5.01	---	0.13	0.01	-0.12
2079	18.44	13.44	-5.01	---	0.13	0.01	-0.12
2080	18.43	13.44	-4.99	---	0.13	0.01	-0.12
2081	18.40	13.43	-4.97	---	0.13	0.01	-0.12
2082	18.37	13.43	-4.94	---	0.13	0.01	-0.12
2083	18.33	13.43	-4.90	---	0.13	0.01	-0.12
2084	18.29	13.43	-4.86	---	0.13	0.01	-0.12
2085	18.23	13.43	-4.81	---	0.13	0.01	-0.12
2086	18.17	13.42	-4.75	---	0.12	0.01	-0.12
2087	18.11	13.42	-4.69	---	0.12	0.01	-0.12
2088	18.04	13.41	-4.63	---	0.12	0.01	-0.12
2089	17.98	13.41	-4.57	---	0.12	0.01	-0.12
2090	17.92	13.40	-4.51	---	0.12	0.01	-0.12
2091	17.86	13.40	-4.46	---	0.12	0.01	-0.12
2092	17.83	13.40	-4.43	---	0.12	0.01	-0.12
2093	17.80	13.40	-4.40	---	0.12	0.01	-0.12
2094	17.77	13.40	-4.38	---	0.12	0.01	-0.12
2095	17.76	13.40	-4.37	---	0.12	0.01	-0.12
2096	17.76	13.40	-4.37	---	0.12	0.01	-0.12
2097	17.77	13.40	-4.37	---	0.12	0.01	-0.12

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2022				
-2096	17.32%	13.79%	-3.54%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.12%	0.01%	-0.12%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.