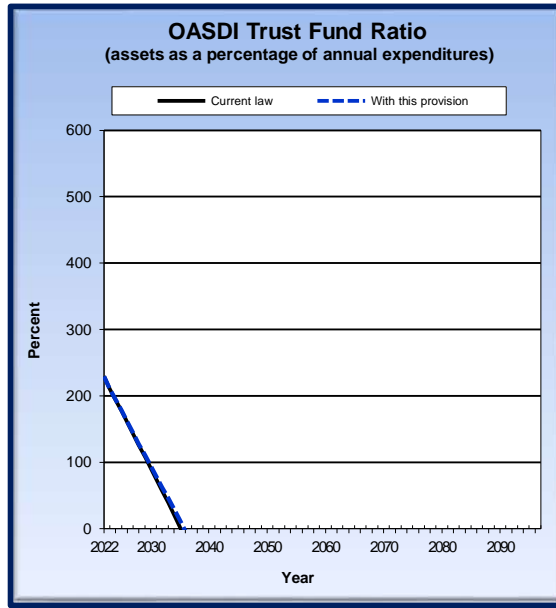
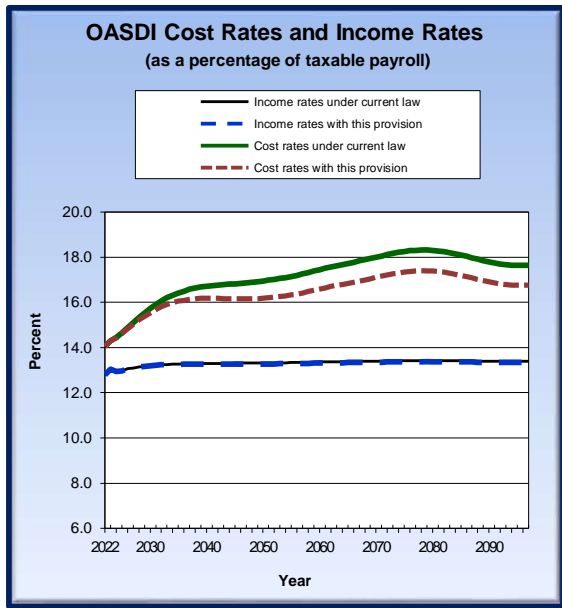


## Summary Measures and Graphs

### Category of Change: Level of Monthly Benefits

*Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2023 and later.*

| Current law<br>[percent of payroll] |                                   | Change from current law<br>[percent of payroll] |                                   | Shortfall eliminated               |                                   |
|-------------------------------------|-----------------------------------|---|-----------------------------------|------------------------------------|-----------------------------------|
| Long-range<br>actuarial<br>balance  | Annual<br>balance in<br>75th year | Long-range<br>actuarial<br>balance              | Annual<br>balance in<br>75th year | Long-range<br>actuarial<br>balance | Annual<br>balance in<br>75th year |
| -3.42                               | -4.25                             | 0.63  | 0.83                              | 18%                                | 20%                               |



Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
September 21, 2022