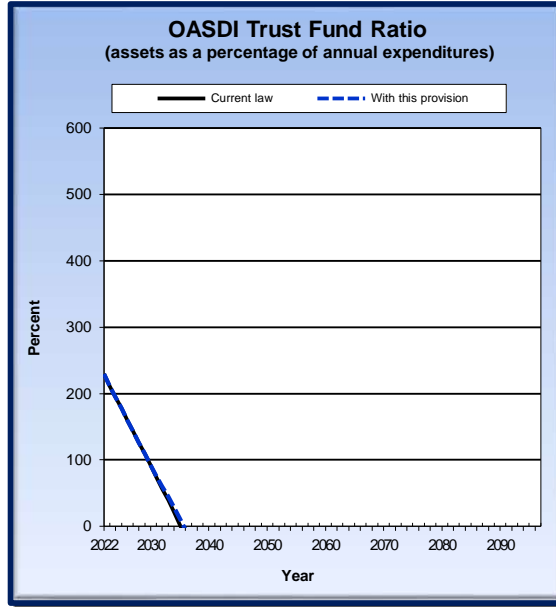
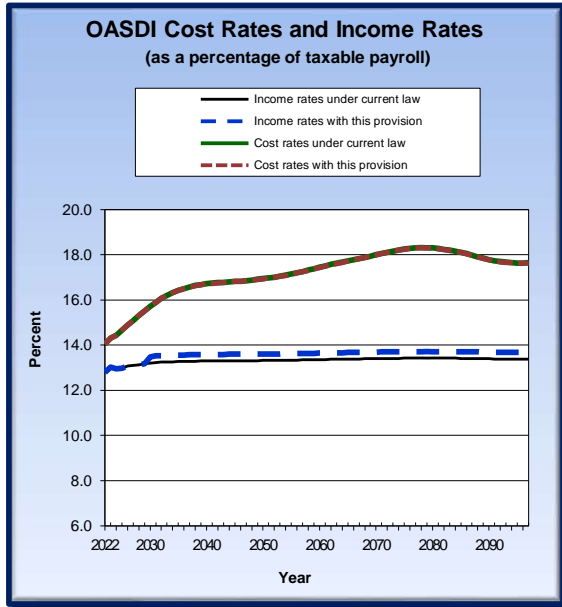


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.9. Beginning in 2030, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$200,000 in 2017 (about \$331,800 in 2030), with the threshold wage-indexed after 2030. Do not provide benefit credit for additional earnings taxed.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.42	-4.25	0.26	0.30	8%	7%



Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary
 Social Security Administration
 August 30, 2022