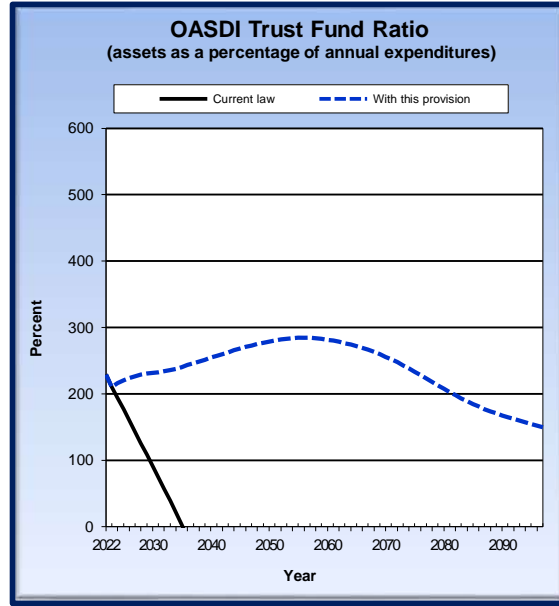
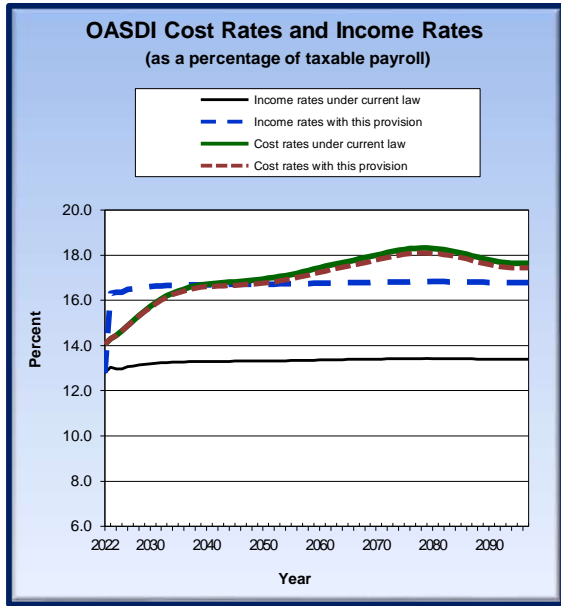


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E1.1. Increase the payroll tax rate (currently 12.4 percent) to 16.0 percent in 2023 and later.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.42	-4.25	3.51	3.61	103%	85%



Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
August 30, 2022