

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A5. Starting December 2022, add 1 percentage point to the annual COLA for beneficiaries who have lived past a "specified age". The "specified age" is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.44	12.91	-1.53	214	0.01	0.00	-0.01
2024	14.66	12.94	-1.72	195	0.03	0.00	-0.02
2025	14.89	12.96	-1.93	177	0.04	0.00	-0.04
2026	15.15	13.08	-2.07	158	0.05	0.00	-0.05
2027	15.42	13.10	-2.32	140	0.06	0.00	-0.06
2028	15.69	13.14	-2.55	121	0.07	0.00	-0.06
2029	15.94	13.17	-2.77	102	0.07	0.00	-0.07
2030	16.19	13.20	-2.99	83	0.08	0.00	-0.07
2031	16.37	13.21	-3.16	63	0.08	0.00	-0.08
2032	16.52	13.22	-3.30	44	0.09	0.00	-0.08
2033	16.65	13.23	-3.42	24	0.09	0.01	-0.09
2034	16.76	13.24	-3.51	4	0.10	0.01	-0.09
2035	16.84	13.25	-3.59	----	0.10	0.01	-0.10
2036	16.91	13.26	-3.65	----	0.11	0.01	-0.10
2037	16.97	13.26	-3.71	----	0.11	0.01	-0.10
2038	17.03	13.27	-3.76	----	0.11	0.01	-0.11
2039	17.07	13.27	-3.80	----	0.12	0.01	-0.11
2040	17.10	13.28	-3.82	----	0.12	0.01	-0.12
2041	17.15	13.28	-3.86	----	0.13	0.01	-0.12
2042	17.17	13.28	-3.89	----	0.13	0.01	-0.12
2043	17.18	13.28	-3.89	----	0.14	0.01	-0.13
2044	17.18	13.29	-3.90	----	0.14	0.01	-0.13
2045	17.19	13.29	-3.90	----	0.14	0.01	-0.13
2046	17.20	13.29	-3.91	----	0.14	0.01	-0.13
2047	17.22	13.29	-3.92	----	0.14	0.01	-0.13
2048	17.24	13.29	-3.94	----	0.14	0.01	-0.13
2049	17.26	13.30	-3.96	----	0.14	0.01	-0.13
2050	17.28	13.30	-3.98	----	0.14	0.01	-0.13
2051	17.30	13.30	-4.00	----	0.14	0.01	-0.13
2052	17.33	13.30	-4.03	----	0.14	0.01	-0.13
2053	17.36	13.31	-4.05	----	0.14	0.01	-0.13
2054	17.39	13.31	-4.08	----	0.14	0.01	-0.13
2055	17.43	13.31	-4.12	----	0.14	0.01	-0.13
2056	17.48	13.32	-4.16	----	0.14	0.01	-0.13
2057	17.53	13.32	-4.20	----	0.14	0.01	-0.13
2058	17.58	13.33	-4.25	----	0.14	0.01	-0.13
2059	17.63	13.33	-4.30	----	0.14	0.01	-0.13
2060	17.69	13.34	-4.35	----	0.14	0.01	-0.13
2061	17.74	13.34	-4.40	----	0.14	0.01	-0.13
2062	17.79	13.34	-4.44	----	0.13	0.01	-0.13
2063	17.83	13.35	-4.48	----	0.13	0.01	-0.12
2064	17.88	13.35	-4.53	----	0.13	0.01	-0.12
2065	17.93	13.36	-4.57	----	0.13	0.01	-0.12
2066	17.98	13.36	-4.62	----	0.12	0.01	-0.12
2067	18.03	13.36	-4.66	----	0.12	0.01	-0.12
2068	18.08	13.37	-4.71	----	0.12	0.01	-0.12
2069	18.13	13.37	-4.76	----	0.12	0.01	-0.12
2070	18.19	13.38	-4.81	----	0.12	0.01	-0.12
2071	18.25	13.38	-4.87	----	0.12	0.01	-0.12
2072	18.30	13.39	-4.91	----	0.12	0.01	-0.12
2073	18.35	13.39	-4.96	----	0.13	0.01	-0.12
2074	18.40	13.39	-5.01	----	0.13	0.01	-0.12
2075	18.45	13.40	-5.05	----	0.13	0.01	-0.12
2076	18.48	13.40	-5.08	----	0.13	0.01	-0.12
2077	18.50	13.40	-5.10	----	0.13	0.01	-0.13
2078	18.51	13.40	-5.11	----	0.14	0.01	-0.13
2079	18.51	13.40	-5.11	----	0.14	0.01	-0.13
2080	18.49	13.40	-5.09	----	0.14	0.01	-0.13
2081	18.47	13.40	-5.07	----	0.14	0.01	-0.13
2082	18.43	13.40	-5.03	----	0.14	0.01	-0.13
2083	18.39	13.40	-4.99	----	0.14	0.01	-0.13
2084	18.33	13.40	-4.94	----	0.14	0.01	-0.13
2085	18.27	13.39	-4.88	----	0.14	0.01	-0.13
2086	18.21	13.39	-4.82	----	0.13	0.01	-0.13
2087	18.14	13.38	-4.76	----	0.13	0.01	-0.13
2088	18.07	13.38	-4.69	----	0.13	0.01	-0.12
2089	18.00	13.38	-4.63	----	0.13	0.01	-0.12
2090	17.95	13.37	-4.57	----	0.13	0.01	-0.12
2091	17.90	13.37	-4.53	----	0.13	0.01	-0.12
2092	17.86	13.37	-4.50	----	0.13	0.01	-0.12
2093	17.85	13.37	-4.48	----	0.13	0.01	-0.12
2094	17.84	13.37	-4.47	----	0.13	0.01	-0.12
2095	17.83	13.37	-4.47	----	0.13	0.01	-0.12
2096	17.84	13.37	-4.47	----	0.13	0.01	-0.13

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	17.43%	13.78%	-3.65%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.12%	0.01%	-0.11%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.