

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.8. Progressive price indexing (50th percentile) of PIA factors for individuals newly eligible for OASI benefits in 2026 through 2065: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00
2026	15.10	13.08	-2.03	159	-0.00	-0.00	0.00
2027	15.36	13.10	-2.26	141	-0.00	-0.00	0.00
2028	15.62	13.14	-2.48	122	-0.00	-0.00	0.00
2029	15.87	13.17	-2.70	104	-0.00	-0.00	0.00
2030	16.10	13.19	-2.91	85	-0.01	-0.00	0.01
2031	16.27	13.21	-3.07	66	-0.01	-0.00	0.01
2032	16.42	13.22	-3.20	47	-0.02	-0.00	0.02
2033	16.53	13.23	-3.30	27	-0.03	-0.00	0.03
2034	16.62	13.23	-3.38	8	-0.04	-0.00	0.04
2035	16.68	13.24	-3.44	----	-0.06	-0.00	0.05
2036	16.73	13.25	-3.48	----	-0.08	-0.00	0.07
2037	16.76	13.25	-3.51	----	-0.10	-0.01	0.09
2038	16.79	13.26	-3.53	----	-0.13	-0.01	0.12
2039	16.80	13.26	-3.54	----	-0.15	-0.01	0.15
2040	16.79	13.26	-3.53	----	-0.19	-0.01	0.18
2041	16.80	13.26	-3.54	----	-0.22	-0.01	0.21
2042	16.78	13.26	-3.52	----	-0.26	-0.01	0.24
2043	16.75	13.26	-3.49	----	-0.30	-0.02	0.28
2044	16.71	13.26	-3.45	----	-0.34	-0.02	0.32
2045	16.67	13.26	-3.41	----	-0.38	-0.02	0.36
2046	16.63	13.26	-3.37	----	-0.43	-0.02	0.40
2047	16.60	13.26	-3.34	----	-0.48	-0.03	0.45
2048	16.57	13.26	-3.31	----	-0.53	-0.03	0.50
2049	16.54	13.25	-3.28	----	-0.58	-0.03	0.55
2050	16.50	13.25	-3.25	----	-0.64	-0.04	0.60
2051	16.47	13.25	-3.22	----	-0.69	-0.04	0.65
2052	16.44	13.25	-3.19	----	-0.75	-0.04	0.71
2053	16.41	13.25	-3.16	----	-0.81	-0.05	0.76
2054	16.39	13.25	-3.13	----	-0.87	-0.05	0.82
2055	16.37	13.25	-3.11	----	-0.93	-0.05	0.87
2056	16.35	13.25	-3.10	----	-0.99	-0.06	0.93
2057	16.33	13.25	-3.08	----	-1.05	-0.06	0.99
2058	16.32	13.25	-3.07	----	-1.11	-0.07	1.05
2059	16.32	13.25	-3.06	----	-1.17	-0.07	1.11
2060	16.31	13.26	-3.05	----	-1.24	-0.07	1.16
2061	16.30	13.26	-3.05	----	-1.30	-0.08	1.22
2062	16.29	13.26	-3.04	----	-1.36	-0.08	1.28
2063	16.28	13.26	-3.03	----	-1.42	-0.08	1.34
2064	16.27	13.26	-3.02	----	-1.48	-0.09	1.39
2065	16.27	13.26	-3.01	----	-1.54	-0.09	1.45
2066	16.26	13.26	-3.00	----	-1.60	-0.09	1.50
2067	16.25	13.26	-2.99	----	-1.65	-0.10	1.56
2068	16.24	13.26	-2.98	----	-1.71	-0.10	1.61
2069	16.24	13.26	-2.98	----	-1.77	-0.10	1.66
2070	16.24	13.26	-2.98	----	-1.83	-0.11	1.72
2071	16.24	13.26	-2.98	----	-1.88	-0.11	1.77
2072	16.24	13.26	-2.98	----	-1.93	-0.12	1.82
2073	16.24	13.26	-2.98	----	-1.99	-0.12	1.87
2074	16.24	13.26	-2.97	----	-2.04	-0.12	1.91
2075	16.23	13.26	-2.97	----	-2.08	-0.12	1.96
2076	16.22	13.27	-2.96	----	-2.13	-0.13	2.00
2077	16.20	13.27	-2.94	----	-2.17	-0.13	2.04
2078	16.18	13.26	-2.91	----	-2.20	-0.13	2.07
2079	16.14	13.26	-2.88	----	-2.23	-0.13	2.10
2080	16.10	13.26	-2.84	----	-2.26	-0.13	2.12
2081	16.05	13.26	-2.79	----	-2.28	-0.14	2.14
2082	15.99	13.26	-2.74	----	-2.30	-0.14	2.16
2083	15.93	13.25	-2.68	----	-2.32	-0.14	2.18
2084	15.87	13.25	-2.62	----	-2.33	-0.14	2.19
2085	15.80	13.24	-2.55	----	-2.34	-0.14	2.20
2086	15.73	13.24	-2.49	----	-2.35	-0.14	2.21
2087	15.66	13.24	-2.42	----	-2.35	-0.14	2.21
2088	15.58	13.23	-2.35	----	-2.35	-0.14	2.21
2089	15.52	13.23	-2.29	----	-2.36	-0.14	2.21
2090	15.46	13.22	-2.23	----	-2.36	-0.14	2.21
2091	15.41	13.22	-2.19	----	-2.36	-0.14	2.22
2092	15.37	13.22	-2.16	----	-2.36	-0.14	2.22
2093	15.35	13.22	-2.13	----	-2.36	-0.14	2.22
2094	15.34	13.22	-2.12	----	-2.37	-0.14	2.22
2095	15.33	13.22	-2.11	----	-2.37	-0.14	2.23
2096	15.33	13.22	-2.11	----	-2.37	-0.14	2.23

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	16.27%	13.72%	-2.55%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2021			
-2095	-1.05%	-0.06%	0.98%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.