

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.13. Eliminate the DI 5-month waiting period for disabled workers and disabled surviving spouses, and eliminate the 24-month Medicare (HI) waiting period for individuals who have become entitled to Social Security disability benefits. Effective with 2021 applications.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.08	12.90	-1.18	247	0.03	0.00	-0.03
2022	14.30	12.93	-1.37	232	0.05	0.00	-0.05
2023	14.51	12.95	-1.57	215	0.08	0.00	-0.08
2024	14.74	12.98	-1.76	198	0.09	0.00	-0.09
2025	14.98	13.00	-1.98	180	0.10	0.00	-0.10
2026	15.21	13.13	-2.09	162	0.10	0.00	-0.10
2027	15.45	13.15	-2.30	144	0.10	0.00	-0.10
2028	15.69	13.19	-2.50	126	0.11	0.00	-0.10
2029	15.94	13.23	-2.71	107	0.11	0.00	-0.11
2030	16.13	13.24	-2.89	89	0.11	0.00	-0.11
2031	16.30	13.26	-3.04	70	0.11	0.00	-0.11
2032	16.45	13.27	-3.18	51	0.11	0.00	-0.11
2033	16.57	13.28	-3.29	32	0.12	0.00	-0.11
2034	16.67	13.29	-3.38	13	0.12	0.00	-0.11
2035	16.74	13.30	-3.45	----	0.12	0.00	-0.12
2036	16.81	13.30	-3.50	----	0.12	0.00	-0.12
2037	16.86	13.31	-3.55	----	0.12	0.00	-0.12
2038	16.91	13.31	-3.60	----	0.12	0.00	-0.12
2039	16.94	13.32	-3.63	----	0.12	0.00	-0.12
2040	16.97	13.32	-3.65	----	0.13	0.00	-0.12
2041	16.99	13.32	-3.67	----	0.13	0.00	-0.13
2042	16.99	13.32	-3.67	----	0.13	0.00	-0.13
2043	16.98	13.32	-3.66	----	0.13	0.00	-0.13
2044	16.97	13.32	-3.64	----	0.13	0.00	-0.13
2045	16.95	13.32	-3.63	----	0.13	0.00	-0.13
2046	16.94	13.32	-3.61	----	0.14	0.00	-0.13
2047	16.93	13.32	-3.60	----	0.14	0.00	-0.13
2048	16.92	13.32	-3.60	----	0.14	0.00	-0.13
2049	16.92	13.32	-3.60	----	0.14	0.00	-0.13
2050	16.93	13.33	-3.60	----	0.14	0.00	-0.14
2051	16.93	13.33	-3.60	----	0.14	0.00	-0.14
2052	16.95	13.33	-3.62	----	0.14	0.00	-0.14
2053	16.97	13.33	-3.64	----	0.14	0.00	-0.14
2054	17.00	13.33	-3.66	----	0.14	0.00	-0.14
2055	17.03	13.34	-3.69	----	0.14	0.00	-0.14
2056	17.07	13.34	-3.73	----	0.14	0.00	-0.14
2057	17.12	13.35	-3.77	----	0.14	0.00	-0.14
2058	17.17	13.35	-3.82	----	0.14	0.00	-0.14
2059	17.22	13.35	-3.87	----	0.14	0.00	-0.13
2060	17.28	13.36	-3.92	----	0.14	0.00	-0.13
2061	17.34	13.36	-3.98	----	0.14	0.00	-0.13
2062	17.40	13.37	-4.03	----	0.14	0.00	-0.13
2063	17.47	13.37	-4.09	----	0.14	0.00	-0.13
2064	17.53	13.38	-4.15	----	0.14	0.00	-0.13
2065	17.59	13.38	-4.21	----	0.14	0.00	-0.13
2066	17.66	13.39	-4.27	----	0.14	0.00	-0.13
2067	17.73	13.39	-4.34	----	0.14	0.00	-0.13
2068	17.80	13.40	-4.40	----	0.14	0.00	-0.13
2069	17.87	13.40	-4.47	----	0.14	0.00	-0.13
2070	17.94	13.41	-4.53	----	0.14	0.00	-0.13
2071	18.01	13.41	-4.59	----	0.14	0.00	-0.13
2072	18.07	13.42	-4.65	----	0.14	0.00	-0.13
2073	18.12	13.42	-4.70	----	0.14	0.00	-0.13
2074	18.17	13.43	-4.74	----	0.13	0.00	-0.13
2075	18.21	13.43	-4.78	----	0.13	0.00	-0.13
2076	18.25	13.43	-4.82	----	0.13	0.00	-0.13
2077	18.27	13.43	-4.84	----	0.13	0.00	-0.13
2078	18.29	13.44	-4.85	----	0.13	0.00	-0.13
2079	18.28	13.44	-4.85	----	0.13	0.00	-0.13
2080	18.27	13.44	-4.84	----	0.13	0.00	-0.13
2081	18.25	13.44	-4.82	----	0.13	0.00	-0.13
2082	18.23	13.43	-4.79	----	0.13	0.00	-0.13
2083	18.20	13.43	-4.77	----	0.13	0.00	-0.13
2084	18.17	13.43	-4.74	----	0.13	0.00	-0.13
2085	18.13	13.43	-4.70	----	0.14	0.00	-0.13
2086	18.09	13.43	-4.67	----	0.14	0.00	-0.13
2087	18.06	13.42	-4.64	----	0.14	0.00	-0.13
2088	18.03	13.42	-4.61	----	0.14	0.00	-0.13
2089	18.01	13.42	-4.59	----	0.14	0.00	-0.14
2090	18.00	13.42	-4.58	----	0.14	0.00	-0.14
2091	18.01	13.42	-4.59	----	0.14	0.00	-0.14
2092	18.02	13.42	-4.60	----	0.14	0.00	-0.14
2093	18.04	13.42	-4.62	----	0.14	0.00	-0.14
2094	18.08	13.43	-4.65	----	0.14	0.00	-0.14
2095	18.11	13.43	-4.68	----	0.14	0.00	-0.14

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	17.19%	13.85%	-3.34%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.13%	0.00%	-0.12%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.