

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$238,200 for 2025. After 2025, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.

Year	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	13.15	-1.10	233	0.00	0.22	0.22
2023	14.43	13.34	-1.10	218	-0.00	0.39	0.39
2024	14.64	13.49	-1.15	204	-0.00	0.52	0.52
2025	14.88	13.62	-1.26	190	0.00	0.62	0.62
2026	15.12	13.75	-1.36	176	0.00	0.63	0.63
2027	15.35	13.78	-1.57	162	0.00	0.64	0.63
2028	15.59	13.83	-1.76	148	0.01	0.64	0.64
2029	15.84	13.88	-1.97	134	0.01	0.65	0.64
2030	16.04	13.90	-2.14	119	0.01	0.66	0.64
2031	16.21	13.92	-2.29	104	0.02	0.66	0.65
2032	16.36	13.94	-2.42	90	0.02	0.67	0.65
2033	16.48	13.95	-2.53	75	0.03	0.68	0.65
2034	16.58	13.97	-2.61	60	0.03	0.68	0.65
2035	16.67	13.98	-2.68	45	0.04	0.69	0.65
2036	16.73	14.00	-2.73	29	0.05	0.70	0.65
2037	16.79	14.01	-2.78	14	0.05	0.71	0.65
2038	16.84	14.02	-2.82	----	0.06	0.71	0.66
2039	16.88	14.03	-2.85	----	0.07	0.72	0.66
2040	16.92	14.04	-2.88	----	0.07	0.73	0.65
2041	16.94	14.05	-2.89	----	0.08	0.73	0.65
2042	16.95	14.06	-2.89	----	0.09	0.74	0.65
2043	16.95	14.07	-2.88	----	0.10	0.75	0.65
2044	16.94	14.08	-2.86	----	0.10	0.76	0.65
2045	16.93	14.08	-2.85	----	0.11	0.76	0.65
2046	16.92	14.09	-2.83	----	0.12	0.77	0.65
2047	16.92	14.10	-2.82	----	0.13	0.78	0.65
2048	16.93	14.11	-2.82	----	0.14	0.78	0.65
2049	16.93	14.11	-2.82	----	0.15	0.79	0.64
2050	16.95	14.12	-2.82	----	0.16	0.80	0.64
2051	16.96	14.13	-2.83	----	0.17	0.81	0.64
2052	16.99	14.14	-2.85	----	0.18	0.81	0.63
2053	17.02	14.15	-2.87	----	0.19	0.82	0.63
2054	17.06	14.16	-2.90	----	0.20	0.83	0.63
2055	17.10	14.17	-2.93	----	0.21	0.84	0.62
2056	17.15	14.18	-2.97	----	0.22	0.84	0.62
2057	17.21	14.19	-3.02	----	0.23	0.85	0.62
2058	17.27	14.20	-3.07	----	0.25	0.86	0.61
2059	17.34	14.22	-3.13	----	0.26	0.86	0.61
2060	17.41	14.23	-3.18	----	0.27	0.87	0.60
2061	17.48	14.24	-3.24	----	0.28	0.88	0.60
2062	17.56	14.25	-3.31	----	0.29	0.89	0.59
2063	17.63	14.26	-3.37	----	0.30	0.89	0.59
2064	17.71	14.28	-3.43	----	0.31	0.90	0.59
2065	17.78	14.29	-3.50	----	0.33	0.91	0.58
2066	17.86	14.30	-3.56	----	0.34	0.91	0.58
2067	17.94	14.31	-3.63	----	0.35	0.92	0.57
2068	18.02	14.32	-3.70	----	0.36	0.93	0.57
2069	18.10	14.34	-3.77	----	0.37	0.94	0.57
2070	18.18	14.35	-3.83	----	0.38	0.94	0.56
2071	18.26	14.36	-3.90	----	0.39	0.95	0.56
2072	18.33	14.37	-3.96	----	0.40	0.96	0.56
2073	18.39	14.38	-4.01	----	0.40	0.96	0.56
2074	18.45	14.39	-4.06	----	0.41	0.97	0.56
2075	18.50	14.40	-4.10	----	0.42	0.97	0.55
2076	18.54	14.41	-4.13	----	0.43	0.98	0.55
2077	18.57	14.42	-4.15	----	0.44	0.99	0.55
2078	18.59	14.43	-4.17	----	0.44	0.99	0.55
2079	18.60	14.43	-4.16	----	0.45	1.00	0.55
2080	18.59	14.44	-4.15	----	0.45	1.01	0.55
2081	18.57	14.45	-4.13	----	0.46	1.01	0.56
2082	18.55	14.45	-4.10	----	0.46	1.02	0.56
2083	18.53	14.45	-4.08	----	0.46	1.02	0.56
2084	18.50	14.46	-4.04	----	0.47	1.03	0.56
2085	18.47	14.46	-4.00	----	0.47	1.04	0.57
2086	18.43	14.46	-3.97	----	0.47	1.04	0.57
2087	18.40	14.47	-3.93	----	0.47	1.05	0.57
2088	18.37	14.47	-3.90	----	0.48	1.05	0.58
2089	18.36	14.48	-3.88	----	0.48	1.06	0.58
2090	18.35	14.48	-3.87	----	0.48	1.06	0.58
2091	18.35	14.49	-3.87	----	0.49	1.07	0.58
2092	18.37	14.49	-3.88	----	0.49	1.07	0.59
2093	18.40	14.50	-3.90	----	0.49	1.08	0.59
2094	18.43	14.51	-3.93	----	0.50	1.09	0.59
2095	18.47	14.52	-3.96	----	0.50	1.09	0.59

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	17.28%	14.65%	-2.63%	2037

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2020			
-2094	0.22%	0.80%	0.58%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.