

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B5.3. Beginning for those newly eligible in 2021, reconfigure the special minimum benefit: (a) A year of coverage is defined to be either a year in which 4 quarters of coverage are earned or a child is in care. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,301 in 2019). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,301/20 = \$65.05. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.**

<b>Proposal</b>				
Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Trust Fund</b>		<b>Ratio</b>
		<b>Income Rate</b>	<b>Annual Balance</b>	
2020	13.92	13.00	-0.92	261
2021	14.05	12.90	-1.15	248
2022	14.26	12.93	-1.33	233
2023	14.45	12.95	-1.51	216
2024	14.67	12.98	-1.69	199
2025	14.92	13.00	-1.92	182
2026	15.16	13.13	-2.03	164
2027	15.41	13.15	-2.26	146
2028	15.66	13.19	-2.46	128
2029	15.92	13.23	-2.69	110
2030	16.12	13.25	-2.87	91
2031	16.30	13.26	-3.04	73
2032	16.46	13.27	-3.18	54
2033	16.59	13.28	-3.30	35
2034	16.69	13.29	-3.40	15
2035	16.78	13.30	-3.48	----
2036	16.85	13.31	-3.54	----
2037	16.91	13.31	-3.60	----
2038	16.97	13.32	-3.65	----
2039	17.01	13.32	-3.68	----
2040	17.05	13.33	-3.72	----
2041	17.07	13.33	-3.74	----
2042	17.08	13.33	-3.75	----
2043	17.08	13.33	-3.75	----
2044	17.07	13.33	-3.74	----
2045	17.06	13.33	-3.73	----
2046	17.06	13.33	-3.72	----
2047	17.05	13.33	-3.72	----
2048	17.06	13.34	-3.72	----
2049	17.06	13.34	-3.73	----
2050	17.07	13.34	-3.73	----
2051	17.09	13.34	-3.75	----
2052	17.11	13.34	-3.77	----
2053	17.14	13.35	-3.79	----
2054	17.17	13.35	-3.82	----
2055	17.21	13.35	-3.86	----
2056	17.25	13.36	-3.90	----
2057	17.30	13.36	-3.94	----
2058	17.36	13.37	-3.99	----
2059	17.42	13.37	-4.05	----
2060	17.48	13.38	-4.11	----
2061	17.55	13.38	-4.16	----
2062	17.61	13.39	-4.22	----
2063	17.68	13.39	-4.29	----
2064	17.74	13.40	-4.35	----
2065	17.81	13.40	-4.41	----
2066	17.88	13.41	-4.47	----
2067	17.95	13.41	-4.54	----
2068	18.02	13.42	-4.61	----
2069	18.09	13.42	-4.67	----
2070	18.17	13.43	-4.74	----
2071	18.23	13.43	-4.80	----
2072	18.29	13.44	-4.86	----
2073	18.35	13.44	-4.91	----
2074	18.40	13.44	-4.96	----
2075	18.45	13.45	-5.00	----
2076	18.48	13.45	-5.03	----
2077	18.51	13.45	-5.05	----
2078	18.52	13.46	-5.07	----
2079	18.52	13.46	-5.06	----
2080	18.51	13.46	-5.05	----
2081	18.49	13.45	-5.03	----
2082	18.46	13.45	-5.01	----
2083	18.43	13.45	-4.98	----
2084	18.40	13.45	-4.95	----
2085	18.36	13.45	-4.91	----
2086	18.32	13.45	-4.88	----
2087	18.29	13.44	-4.84	----
2088	18.26	13.44	-4.82	----
2089	18.24	13.44	-4.80	----
2090	18.23	13.44	-4.79	----
2091	18.23	13.44	-4.79	----
2092	18.24	13.44	-4.80	----
2093	18.26	13.44	-4.82	----
2094	18.30	13.44	-4.85	----
2095	18.33	13.45	-4.89	----

<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Trust Fund</b>	
		<b>Income Rate</b>	<b>Annual Balance</b>
2020	0.00	0.00	0.00
2021	0.00	0.00	-0.00
2022	0.01	0.00	-0.01
2023	0.02	0.00	-0.02
2024	0.03	0.00	-0.03
2025	0.04	0.00	-0.04
2026	0.05	0.00	-0.05
2027	0.06	0.00	-0.06
2028	0.07	0.00	-0.07
2029	0.09	0.00	-0.08
2030	0.10	0.00	-0.09
2031	0.11	0.01	-0.11
2032	0.12	0.01	-0.12
2033	0.13	0.01	-0.13
2034	0.14	0.01	-0.14
2035	0.15	0.01	-0.15
2036	0.16	0.01	-0.16
2037	0.17	0.01	-0.16
2038	0.18	0.01	-0.17
2039	0.19	0.01	-0.18
2040	0.20	0.01	-0.19
2041	0.21	0.01	-0.20
2042	0.22	0.01	-0.21
2043	0.23	0.01	-0.22
2044	0.24	0.01	-0.22
2045	0.25	0.01	-0.23
2046	0.26	0.01	-0.24
2047	0.26	0.01	-0.25
2048	0.27	0.02	-0.26
2049	0.28	0.02	-0.26
2050	0.29	0.02	-0.27
2051	0.29	0.02	-0.28
2052	0.30	0.02	-0.28
2053	0.31	0.02	-0.29
2054	0.31	0.02	-0.29
2055	0.32	0.02	-0.30
2056	0.32	0.02	-0.30
2057	0.33	0.02	-0.31
2058	0.33	0.02	-0.31
2059	0.33	0.02	-0.32
2060	0.34	0.02	-0.32
2061	0.34	0.02	-0.32
2062	0.34	0.02	-0.32
2063	0.35	0.02	-0.33
2064	0.35	0.02	-0.33
2065	0.35	0.02	-0.33
2066	0.35	0.02	-0.33
2067	0.36	0.02	-0.34
2068	0.36	0.02	-0.34
2069	0.36	0.02	-0.34
2070	0.36	0.02	-0.34
2071	0.36	0.02	-0.34
2072	0.37	0.02	-0.34
2073	0.37	0.02	-0.35
2074	0.37	0.02	-0.35
2075	0.37	0.02	-0.35
2076	0.37	0.02	-0.35
2077	0.37	0.02	-0.35
2078	0.37	0.02	-0.35
2079	0.37	0.02	-0.35
2080	0.37	0.02	-0.35
2081	0.37	0.02	-0.35
2082	0.37	0.02	-0.34
2083	0.37	0.02	-0.34
2084	0.36	0.02	-0.34
2085	0.36	0.02	-0.34
2086	0.36	0.02	-0.34
2087	0.36	0.02	-0.34
2088	0.36	0.02	-0.34
2089	0.36	0.02	-0.34
2090	0.36	0.02	-0.34
2091	0.36	0.02	-0.34
2092	0.36	0.02	-0.34
2093	0.36	0.02	-0.34
2094	0.36	0.02	-0.34
2095	0.36	0.02	-0.34

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	17.32%	13.86%	-3.45%	2034

<b>Summarized Estimates: Change from Current Law</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
2020	0.26%	0.01%	-0.24%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.