

**Detailed Single Year Tables**  
**Category of Change: Cost-of-Living Adjustment**

**Proposed Provision: A7. Starting December 2021, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of					Expressed as a percentage of		
current-law taxable payroll					current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>			
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.12	12.92	-1.20	235	-0.13	-0.00	0.12
2023	14.18	12.93	-1.24	222	-0.26	-0.01	0.25
2024	14.26	12.96	-1.30	208	-0.39	-0.02	0.37
2025	14.36	12.97	-1.39	194	-0.52	-0.02	0.49
2026	14.47	13.09	-1.38	181	-0.64	-0.03	0.61
2027	14.58	13.11	-1.47	168	-0.77	-0.04	0.73
2028	14.69	13.14	-1.55	154	-0.89	-0.05	0.85
2029	14.82	13.17	-1.65	141	-1.01	-0.06	0.96
2030	14.89	13.18	-1.71	129	-1.13	-0.06	1.07
2031	14.95	13.19	-1.77	117	-1.23	-0.07	1.17
2032	15.00	13.19	-1.80	105	-1.33	-0.07	1.26
2033	15.02	13.20	-1.83	93	-1.43	-0.08	1.35
2034	15.03	13.20	-1.83	82	-1.52	-0.08	1.43
2035	15.03	13.20	-1.83	71	-1.60	-0.09	1.51
2036	15.02	13.20	-1.81	59	-1.67	-0.09	1.58
2037	15.00	13.21	-1.79	48	-1.74	-0.10	1.64
2038	14.98	13.21	-1.78	37	-1.80	-0.10	1.70
2039	14.96	13.21	-1.75	26	-1.86	-0.11	1.75
2040	14.94	13.21	-1.73	15	-1.91	-0.11	1.80
2041	14.90	13.21	-1.70	3	-1.96	-0.11	1.84
2042	14.86	13.20	-1.66	----	-2.00	-0.11	1.88
2043	14.82	13.20	-1.62	----	-2.03	-0.12	1.91
2044	14.77	13.20	-1.57	----	-2.06	-0.12	1.94
2045	14.74	13.20	-1.54	----	-2.08	-0.12	1.96
2046	14.70	13.20	-1.50	----	-2.10	-0.12	1.98
2047	14.67	13.20	-1.48	----	-2.12	-0.12	1.99
2048	14.66	13.20	-1.46	----	-2.13	-0.12	2.01
2049	14.64	13.20	-1.45	----	-2.14	-0.12	2.02
2050	14.64	13.20	-1.44	----	-2.15	-0.12	2.02
2051	14.64	13.20	-1.44	----	-2.15	-0.13	2.03
2052	14.65	13.20	-1.45	----	-2.16	-0.13	2.03
2053	14.67	13.20	-1.46	----	-2.16	-0.13	2.04
2054	14.69	13.21	-1.49	----	-2.17	-0.13	2.04
2055	14.72	13.21	-1.51	----	-2.17	-0.13	2.05
2056	14.75	13.21	-1.54	----	-2.18	-0.13	2.05
2057	14.79	13.21	-1.58	----	-2.18	-0.13	2.06
2058	14.84	13.22	-1.62	----	-2.19	-0.13	2.06
2059	14.89	13.22	-1.66	----	-2.20	-0.13	2.07
2060	14.93	13.23	-1.71	----	-2.21	-0.13	2.08
2061	14.98	13.23	-1.75	----	-2.22	-0.13	2.09
2062	15.03	13.23	-1.80	----	-2.23	-0.13	2.10
2063	15.08	13.24	-1.85	----	-2.24	-0.13	2.11
2064	15.13	13.24	-1.89	----	-2.26	-0.13	2.12
2065	15.19	13.25	-1.94	----	-2.27	-0.13	2.14
2066	15.24	13.25	-1.99	----	-2.29	-0.14	2.15
2067	15.29	13.25	-2.04	----	-2.30	-0.14	2.16
2068	15.35	13.26	-2.09	----	-2.32	-0.14	2.18
2069	15.40	13.26	-2.14	----	-2.33	-0.14	2.19
2070	15.46	13.27	-2.19	----	-2.35	-0.14	2.21
2071	15.51	13.27	-2.24	----	-2.36	-0.14	2.22
2072	15.55	13.27	-2.28	----	-2.37	-0.14	2.23
2073	15.60	13.28	-2.32	----	-2.39	-0.14	2.25
2074	15.63	13.28	-2.35	----	-2.40	-0.14	2.26
2075	15.67	13.28	-2.38	----	-2.41	-0.14	2.27
2076	15.69	13.29	-2.40	----	-2.42	-0.14	2.28
2077	15.70	13.29	-2.42	----	-2.43	-0.15	2.29
2078	15.71	13.29	-2.42	----	-2.44	-0.15	2.30
2079	15.70	13.29	-2.41	----	-2.45	-0.15	2.30
2080	15.68	13.29	-2.39	----	-2.46	-0.15	2.31
2081	15.66	13.29	-2.37	----	-2.46	-0.15	2.31
2082	15.63	13.28	-2.34	----	-2.47	-0.15	2.32
2083	15.60	13.28	-2.31	----	-2.47	-0.15	2.32
2084	15.56	13.28	-2.28	----	-2.47	-0.15	2.32
2085	15.52	13.28	-2.24	----	-2.47	-0.15	2.33
2086	15.48	13.28	-2.21	----	-2.47	-0.15	2.33
2087	15.45	13.27	-2.18	----	-2.47	-0.15	2.33
2088	15.42	13.27	-2.15	----	-2.47	-0.15	2.32
2089	15.40	13.27	-2.13	----	-2.47	-0.15	2.32
2090	15.39	13.27	-2.12	----	-2.47	-0.15	2.32
2091	15.40	13.27	-2.13	----	-2.47	-0.15	2.32
2092	15.41	13.27	-2.14	----	-2.47	-0.15	2.32
2093	15.43	13.27	-2.16	----	-2.47	-0.15	2.33
2094	15.46	13.27	-2.19	----	-2.48	-0.15	2.33
2095	15.49	13.28	-2.22	----	-2.48	-0.15	2.33

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	15.16%	13.74%	-1.42%	2041

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.90%	-0.11%	1.79%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.