

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.3. Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2027: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Income		Annual
	Cost Rate	Rate	Balance	Ratio	Cost Rate	Rate	Balance
				1-1-year			
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.43	12.94	-1.49	217	0.00	0.00	0.00
2024	14.64	12.98	-1.67	200	0.00	0.00	0.00
2025	14.88	13.00	-1.88	183	0.00	0.00	0.00
2026	15.11	13.12	-1.99	165	0.00	0.00	0.00
2027	15.35	13.15	-2.20	148	-0.00	-0.00	0.00
2028	15.58	13.19	-2.39	130	-0.00	-0.00	0.00
2029	15.83	13.23	-2.60	112	-0.01	-0.00	0.00
2030	16.01	13.24	-2.77	94	-0.01	-0.00	0.01
2031	16.17	13.26	-2.92	76	-0.02	-0.00	0.02
2032	16.31	13.27	-3.04	58	-0.03	-0.00	0.03
2033	16.41	13.28	-3.13	40	-0.04	-0.00	0.04
2034	16.49	13.28	-3.21	21	-0.06	-0.00	0.06
2035	16.54	13.29	-3.26	2	-0.08	-0.00	0.08
2036	16.58	13.29	-3.28	----	-0.11	-0.01	0.10
2037	16.60	13.30	-3.30	----	-0.14	-0.01	0.13
2038	16.61	13.30	-3.31	----	-0.18	-0.01	0.17
2039	16.60	13.30	-3.30	----	-0.22	-0.01	0.20
2040	16.59	13.30	-3.29	----	-0.26	-0.01	0.24
2041	16.55	13.30	-3.25	----	-0.30	-0.02	0.29
2042	16.51	13.30	-3.21	----	-0.35	-0.02	0.33
2043	16.44	13.30	-3.15	----	-0.41	-0.02	0.38
2044	16.37	13.29	-3.08	----	-0.46	-0.03	0.44
2045	16.30	13.29	-3.01	----	-0.52	-0.03	0.49
2046	16.22	13.29	-2.93	----	-0.58	-0.03	0.55
2047	16.15	13.28	-2.86	----	-0.64	-0.04	0.61
2048	16.08	13.28	-2.80	----	-0.71	-0.04	0.67
2049	16.01	13.28	-2.73	----	-0.78	-0.04	0.73
2050	15.94	13.27	-2.67	----	-0.85	-0.05	0.80
2051	15.88	13.27	-2.60	----	-0.92	-0.05	0.86
2052	15.82	13.27	-2.55	----	-0.99	-0.06	0.93
2053	15.77	13.27	-2.50	----	-1.06	-0.06	1.00
2054	15.72	13.27	-2.45	----	-1.14	-0.07	1.07
2055	15.68	13.26	-2.42	----	-1.21	-0.07	1.14
2056	15.64	13.26	-2.38	----	-1.29	-0.07	1.22
2057	15.61	13.26	-2.35	----	-1.37	-0.08	1.29
2058	15.58	13.26	-2.32	----	-1.44	-0.08	1.36
2059	15.56	13.26	-2.30	----	-1.52	-0.09	1.43
2060	15.54	13.26	-2.28	----	-1.60	-0.09	1.51
2061	15.53	13.26	-2.26	----	-1.68	-0.10	1.58
2062	15.51	13.26	-2.25	----	-1.75	-0.10	1.65
2063	15.50	13.26	-2.23	----	-1.83	-0.11	1.72
2064	15.49	13.26	-2.22	----	-1.91	-0.11	1.79
2065	15.48	13.26	-2.21	----	-1.98	-0.12	1.87
2066	15.47	13.26	-2.20	----	-2.06	-0.12	1.94
2067	15.46	13.26	-2.20	----	-2.13	-0.13	2.01
2068	15.45	13.27	-2.19	----	-2.21	-0.13	2.08
2069	15.45	13.27	-2.18	----	-2.28	-0.13	2.15
2070	15.44	13.27	-2.18	----	-2.36	-0.14	2.22
2071	15.44	13.27	-2.17	----	-2.43	-0.14	2.29
2072	15.42	13.27	-2.16	----	-2.51	-0.15	2.36
2073	15.41	13.27	-2.14	----	-2.58	-0.15	2.43
2074	15.38	13.27	-2.12	----	-2.65	-0.16	2.49
2075	15.36	13.26	-2.09	----	-2.72	-0.16	2.56
2076	15.33	13.26	-2.06	----	-2.79	-0.17	2.62
2077	15.28	13.26	-2.02	----	-2.85	-0.17	2.68
2078	15.23	13.26	-1.97	----	-2.92	-0.17	2.74
2079	15.17	13.26	-1.92	----	-2.98	-0.18	2.80
2080	15.10	13.25	-1.85	----	-3.04	-0.18	2.85
2081	15.03	13.25	-1.78	----	-3.09	-0.18	2.91
2082	14.95	13.24	-1.71	----	-3.14	-0.19	2.96
2083	14.87	13.24	-1.63	----	-3.20	-0.19	3.01
2084	14.79	13.23	-1.55	----	-3.25	-0.19	3.05
2085	14.70	13.23	-1.47	----	-3.30	-0.20	3.10
2086	14.61	13.22	-1.39	----	-3.34	-0.20	3.14
2087	14.53	13.22	-1.31	----	-3.39	-0.20	3.19
2088	14.45	13.21	-1.24	----	-3.44	-0.21	3.24
2089	14.38	13.21	-1.17	----	-3.49	-0.21	3.28
2090	14.32	13.21	-1.12	----	-3.54	-0.21	3.33
2091	14.27	13.20	-1.07	----	-3.60	-0.22	3.38
2092	14.23	13.20	-1.03	----	-3.65	-0.22	3.43
2093	14.20	13.20	-1.00	----	-3.71	-0.22	3.49
2094	14.17	13.20	-0.97	----	-3.77	-0.23	3.54
2095	14.15	13.20	-0.95	----	-3.82	-0.23	3.59

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2020			
-2094	15.68%	13.77%	-1.91%
			Year of reserve depletion ¹
			2035

Summarized Estimates: Change from Current Law		
	Cost Rate	Income Rate
	-1.38%	-0.08%
		Actuarial Balance
		1.30%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.