

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.2. Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2027: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>	<b>Ratio</b>
				<b>1-1-year</b>					
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00		
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00		
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00		
2023	14.43	12.94	-1.49	217	0.00	0.00	0.00		
2024	14.64	12.98	-1.67	200	0.00	0.00	0.00		
2025	14.88	13.00	-1.88	183	0.00	0.00	0.00		
2026	15.11	13.12	-1.99	165	0.00	0.00	0.00		
2027	15.35	13.15	-2.20	148	-0.00	-0.00	0.00		
2028	15.58	13.19	-2.39	130	-0.00	-0.00	0.00		
2029	15.83	13.23	-2.60	112	-0.01	-0.00	0.01		
2030	16.01	13.24	-2.77	94	-0.01	-0.00	0.01		
2031	16.17	13.25	-2.91	76	-0.02	-0.00	0.02		
2032	16.30	13.27	-3.03	58	-0.03	-0.00	0.03		
2033	16.40	13.28	-3.13	40	-0.05	-0.00	0.05		
2034	16.48	13.28	-3.19	21	-0.07	-0.00	0.07		
2035	16.53	13.29	-3.24	2	-0.10	-0.00	0.09		
2036	16.55	13.29	-3.26	----	-0.13	-0.01	0.13		
2037	16.57	13.30	-3.27	----	-0.17	-0.01	0.16		
2038	16.57	13.30	-3.28	----	-0.21	-0.01	0.20		
2039	16.56	13.30	-3.26	----	-0.26	-0.01	0.24		
2040	16.54	13.30	-3.24	----	-0.31	-0.02	0.29		
2041	16.50	13.30	-3.20	----	-0.36	-0.02	0.34		
2042	16.44	13.30	-3.14	----	-0.42	-0.02	0.40		
2043	16.37	13.29	-3.07	----	-0.48	-0.03	0.46		
2044	16.29	13.29	-3.00	----	-0.55	-0.03	0.52		
2045	16.20	13.29	-2.92	----	-0.61	-0.03	0.58		
2046	16.12	13.28	-2.84	----	-0.68	-0.04	0.65		
2047	16.03	13.28	-2.75	----	-0.76	-0.04	0.72		
2048	15.95	13.27	-2.68	----	-0.83	-0.05	0.79		
2049	15.87	13.27	-2.60	----	-0.91	-0.05	0.86		
2050	15.79	13.27	-2.53	----	-0.99	-0.06	0.94		
2051	15.72	13.26	-2.45	----	-1.08	-0.06	1.02		
2052	15.65	13.26	-2.39	----	-1.16	-0.07	1.10		
2053	15.58	13.26	-2.33	----	-1.25	-0.07	1.18		
2054	15.52	13.26	-2.27	----	-1.34	-0.08	1.26		
2055	15.47	13.25	-2.22	----	-1.42	-0.08	1.34		
2056	15.42	13.25	-2.17	----	-1.51	-0.09	1.43		
2057	15.37	13.25	-2.12	----	-1.60	-0.09	1.51		
2058	15.34	13.25	-2.09	----	-1.69	-0.10	1.60		
2059	15.30	13.25	-2.05	----	-1.78	-0.10	1.68		
2060	15.27	13.25	-2.02	----	-1.87	-0.11	1.77		
2061	15.24	13.25	-1.99	----	-1.96	-0.11	1.85		
2062	15.21	13.25	-1.97	----	-2.05	-0.12	1.93		
2063	15.19	13.25	-1.94	----	-2.14	-0.12	2.02		
2064	15.16	13.25	-1.91	----	-2.23	-0.13	2.10		
2065	15.14	13.25	-1.89	----	-2.32	-0.14	2.18		
2066	15.12	13.24	-1.87	----	-2.41	-0.14	2.27		
2067	15.10	13.24	-1.85	----	-2.50	-0.15	2.35		
2068	15.08	13.24	-1.84	----	-2.58	-0.15	2.43		
2069	15.06	13.24	-1.82	----	-2.67	-0.16	2.51		
2070	15.04	13.24	-1.80	----	-2.76	-0.16	2.60		
2071	15.02	13.24	-1.78	----	-2.85	-0.17	2.68		
2072	15.00	13.24	-1.76	----	-2.93	-0.17	2.76		
2073	14.97	13.24	-1.73	----	-3.02	-0.18	2.84		
2074	14.94	13.24	-1.70	----	-3.10	-0.18	2.92		
2075	14.90	13.24	-1.66	----	-3.18	-0.19	2.99		
2076	14.86	13.24	-1.62	----	-3.26	-0.19	3.07		
2077	14.80	13.23	-1.57	----	-3.34	-0.20	3.14		
2078	14.74	13.23	-1.51	----	-3.41	-0.20	3.21		
2079	14.67	13.23	-1.44	----	-3.48	-0.21	3.27		
2080	14.59	13.22	-1.37	----	-3.55	-0.21	3.34		
2081	14.51	13.22	-1.29	----	-3.61	-0.21	3.40		
2082	14.42	13.21	-1.21	----	-3.67	-0.22	3.46		
2083	14.33	13.21	-1.12	----	-3.73	-0.22	3.51		
2084	14.24	13.20	-1.04	----	-3.79	-0.23	3.57		
2085	14.14	13.20	-0.95	----	-3.85	-0.23	3.62		
2086	14.05	13.19	-0.86	----	-3.91	-0.23	3.68		
2087	13.96	13.19	-0.77	----	-3.96	-0.24	3.73		
2088	13.87	13.18	-0.69	----	-4.02	-0.24	3.78		
2089	13.80	13.18	-0.62	----	-4.08	-0.24	3.84		
2090	13.73	13.17	-0.55	----	-4.14	-0.25	3.89		
2091	13.66	13.17	-0.50	----	-4.20	-0.25	3.95		
2092	13.61	13.16	-0.45	----	-4.27	-0.25	4.02		
2093	13.57	13.16	-0.41	----	-4.34	-0.26	4.08		
2094	13.53	13.16	-0.37	----	-4.41	-0.26	4.14		
2095	13.49	13.16	-0.34	----	-4.48	-0.27	4.21		

<b>Summarized Estimates: Proposal</b>			
	Cost Rate	Income Rate	Actuarial Balance
2020			Year of reserve depletion <sup>1</sup>
-2094	15.44%	13.76%	-1.69%
			2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.62%	-0.09%	1.52%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.