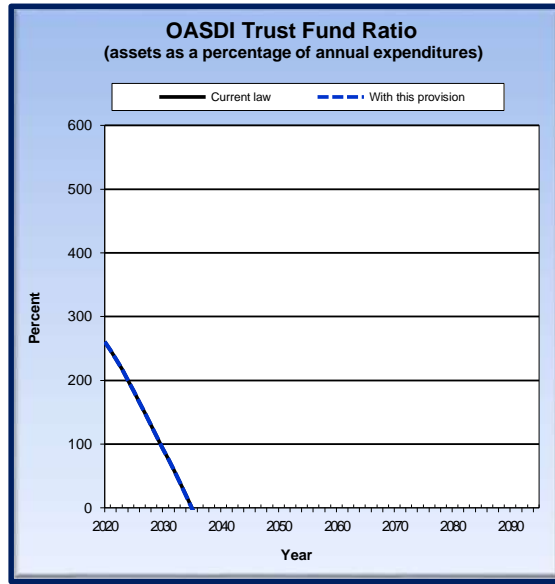
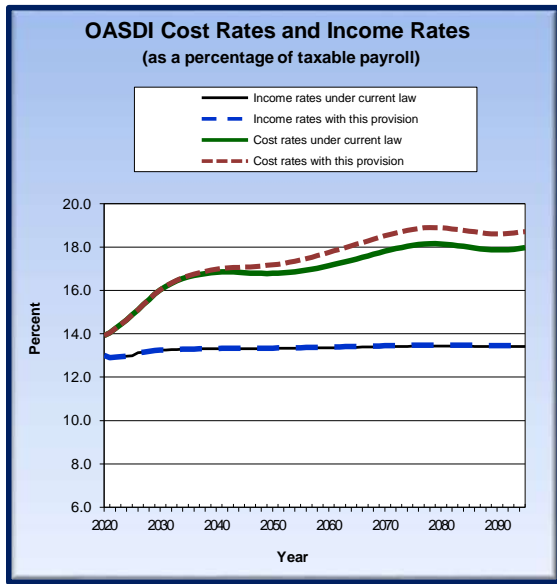


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B3.10. Beginning with those newly eligible for OASDI benefits in 2027, gradually increase the first PIA bend point in each year so that it is 15 percent higher for those newly eligible in 2041 and later.

| Current law [percent of payroll] | | Change from current law [percent of payroll] | | Shortfall eliminated | |
|-------------------------------------|-----------------------------------|---|-----------------------------------|------------------------------------|-----------------------------------|
| Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year |
| -3.21 | -4.51 | -0.38 | -0.70 | -12% | -16% |



Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary
Social Security Administration
May 26, 2020