

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: H4. Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2021. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>Ratio 1-1-year</u>				
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	14.09	12.71	-1.38	245	0.00	-0.18	-0.18	
2022	14.23	12.74	-1.49	228	0.00	-0.18	-0.18	
2023	14.40	12.76	-1.64	211	0.00	-0.18	-0.18	
2024	14.59	12.79	-1.80	193	0.00	-0.18	-0.18	
2025	14.79	12.81	-1.98	176	0.00	-0.18	-0.18	
2026	14.99	12.90	-2.09	158	0.00	-0.22	-0.22	
2027	15.19	12.92	-2.27	140	0.00	-0.21	-0.21	
2028	15.43	12.97	-2.47	122	0.00	-0.21	-0.21	
2029	15.63	12.99	-2.64	105	0.00	-0.20	-0.20	
2030	15.81	13.01	-2.80	87	0.00	-0.20	-0.20	
2031	15.97	13.03	-2.94	69	0.00	-0.19	-0.19	
2032	16.11	13.04	-3.07	51	0.00	-0.19	-0.19	
2033	16.23	13.06	-3.17	32	0.00	-0.18	-0.18	
2034	16.33	13.07	-3.25	13	0.00	-0.17	-0.17	
2035	16.40	13.09	-3.31	---	0.00	-0.17	-0.17	
2036	16.46	13.10	-3.36	---	0.00	-0.16	-0.16	
2037	16.52	13.11	-3.41	---	0.00	-0.15	-0.15	
2038	16.57	13.12	-3.45	---	0.00	-0.15	-0.15	
2039	16.60	13.13	-3.47	---	0.00	-0.14	-0.14	
2040	16.62	13.14	-3.48	---	0.00	-0.13	-0.14	
2041	16.61	13.15	-3.47	---	0.00	-0.13	-0.13	
2042	16.59	13.15	-3.44	---	0.00	-0.12	-0.12	
2043	16.56	13.16	-3.40	---	0.00	-0.12	-0.12	
2044	16.52	13.16	-3.36	---	0.00	-0.11	-0.11	
2045	16.49	13.17	-3.32	---	0.00	-0.10	-0.10	
2046	16.45	13.17	-3.28	---	0.00	-0.10	-0.10	
2047	16.43	13.18	-3.25	---	0.00	-0.09	-0.09	
2048	16.40	13.18	-3.22	---	0.00	-0.09	-0.09	
2049	16.38	13.19	-3.20	---	0.00	-0.08	-0.08	
2050	16.37	13.19	-3.17	---	0.00	-0.08	-0.08	
2051	16.36	13.20	-3.16	---	0.00	-0.07	-0.07	
2052	16.36	13.20	-3.16	---	0.00	-0.07	-0.07	
2053	16.37	13.21	-3.16	---	0.00	-0.06	-0.06	
2054	16.39	13.22	-3.17	---	0.00	-0.06	-0.06	
2055	16.41	13.22	-3.19	---	0.00	-0.06	-0.06	
2056	16.44	13.23	-3.21	---	0.00	-0.05	-0.05	
2057	16.48	13.23	-3.25	---	0.00	-0.05	-0.05	
2058	16.53	13.24	-3.29	---	0.00	-0.05	-0.05	
2059	16.58	13.25	-3.33	---	0.00	-0.04	-0.04	
2060	16.63	13.25	-3.37	---	0.00	-0.04	-0.04	
2061	16.68	13.26	-3.42	---	0.00	-0.04	-0.04	
2062	16.73	13.27	-3.47	---	0.00	-0.04	-0.04	
2063	16.79	13.27	-3.51	---	0.00	-0.04	-0.04	
2064	16.84	13.28	-3.56	---	0.00	-0.03	-0.03	
2065	16.90	13.29	-3.61	---	0.00	-0.03	-0.03	
2066	16.95	13.29	-3.66	---	0.00	-0.03	-0.03	
2067	17.01	13.30	-3.72	---	0.00	-0.03	-0.03	
2068	17.07	13.30	-3.77	---	0.00	-0.03	-0.03	
2069	17.13	13.31	-3.83	---	0.00	-0.02	-0.02	
2070	17.20	13.31	-3.88	---	0.00	-0.02	-0.02	
2071	17.25	13.32	-3.93	---	0.00	-0.02	-0.02	
2072	17.30	13.33	-3.98	---	0.00	-0.02	-0.02	
2073	17.35	13.33	-4.02	---	0.00	-0.02	-0.02	
2074	17.39	13.33	-4.06	---	0.00	-0.02	-0.02	
2075	17.43	13.34	-4.09	---	0.00	-0.02	-0.02	
2076	17.46	13.34	-4.12	---	0.00	-0.02	-0.02	
2077	17.48	13.34	-4.13	---	0.00	-0.02	-0.02	
2078	17.48	13.35	-4.14	---	0.00	-0.01	-0.01	
2079	17.48	13.35	-4.13	---	0.00	-0.01	-0.01	
2080	17.46	13.35	-4.12	---	0.00	-0.01	-0.01	
2081	17.44	13.35	-4.10	---	0.00	-0.01	-0.01	
2082	17.42	13.35	-4.08	---	0.00	-0.01	-0.01	
2083	17.40	13.35	-4.06	---	0.00	-0.01	-0.01	
2084	17.38	13.35	-4.03	---	0.00	-0.01	-0.01	
2085	17.36	13.34	-4.01	---	0.00	-0.01	-0.01	
2086	17.34	13.34	-3.99	---	0.00	-0.01	-0.01	
2087	17.33	13.34	-3.98	---	0.00	-0.01	-0.01	
2088	17.33	13.34	-3.98	---	0.00	-0.01	-0.01	
2089	17.34	13.34	-3.99	---	0.00	-0.01	-0.01	
2090	17.36	13.35	-4.01	---	0.00	-0.01	-0.01	
2091	17.39	13.35	-4.04	---	0.00	-0.01	-0.01	
2092	17.43	13.35	-4.08	---	0.00	-0.01	-0.01	
2093	17.47	13.36	-4.12	---	0.00	-0.01	-0.01	
2094	17.52	13.36	-4.16	---	0.00	-0.01	-0.01	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	16.60%	13.72%	-2.87%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.00%	-0.09%	-0.09%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.