

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.2. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2020-2028.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Trust Fund		Ratio	1-1-year	Cost Rate	Income Rate	Annual Balance
	Cost Rate	Income Rate					
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	-0.00	-0.00	0.00
2021	14.08	12.90	-1.19	245	-0.00	-0.00	0.00
2022	14.22	12.92	-1.30	229	-0.01	-0.00	0.01
2023	14.39	12.94	-1.45	214	-0.01	-0.00	0.01
2024	14.57	12.97	-1.60	197	-0.02	-0.00	0.02
2025	14.76	12.98	-1.77	181	-0.03	-0.00	0.03
2026	14.94	13.11	-1.84	164	-0.04	-0.00	0.04
2027	15.13	13.13	-2.00	148	-0.06	-0.00	0.06
2028	15.35	13.17	-2.18	132	-0.08	-0.00	0.08
2029	15.52	13.18	-2.33	116	-0.11	-0.01	0.10
2030	15.67	13.20	-2.47	100	-0.14	-0.01	0.13
2031	15.80	13.21	-2.59	84	-0.16	-0.01	0.15
2032	15.92	13.22	-2.70	68	-0.19	-0.01	0.18
2033	16.01	13.22	-2.78	51	-0.22	-0.01	0.21
2034	16.07	13.23	-2.84	35	-0.25	-0.01	0.24
2035	16.12	13.24	-2.88	18	-0.28	-0.02	0.26
2036	16.15	13.24	-2.91	0	-0.31	-0.02	0.29
2037	16.19	13.24	-2.94	----	-0.33	-0.02	0.31
2038	16.21	13.25	-2.96	----	-0.36	-0.02	0.34
2039	16.22	13.25	-2.97	----	-0.38	-0.02	0.36
2040	16.21	13.25	-2.96	----	-0.40	-0.02	0.38
2041	16.19	13.25	-2.94	----	-0.42	-0.02	0.40
2042	16.15	13.25	-2.90	----	-0.44	-0.03	0.41
2043	16.10	13.25	-2.85	----	-0.46	-0.03	0.43
2044	16.05	13.24	-2.80	----	-0.47	-0.03	0.45
2045	16.00	13.24	-2.75	----	-0.49	-0.03	0.46
2046	15.95	13.24	-2.71	----	-0.51	-0.03	0.48
2047	15.90	13.24	-2.67	----	-0.52	-0.03	0.49
2048	15.87	13.24	-2.63	----	-0.54	-0.03	0.50
2049	15.84	13.24	-2.60	----	-0.55	-0.03	0.52
2050	15.81	13.24	-2.57	----	-0.56	-0.03	0.53
2051	15.79	13.24	-2.55	----	-0.57	-0.03	0.54
2052	15.78	13.24	-2.55	----	-0.58	-0.03	0.55
2053	15.78	13.24	-2.54	----	-0.59	-0.04	0.56
2054	15.79	13.24	-2.55	----	-0.60	-0.04	0.56
2055	15.80	13.24	-2.56	----	-0.61	-0.04	0.57
2056	15.83	13.24	-2.58	----	-0.61	-0.04	0.58
2057	15.86	13.25	-2.61	----	-0.62	-0.04	0.58
2058	15.90	13.25	-2.65	----	-0.63	-0.04	0.59
2059	15.95	13.25	-2.69	----	-0.63	-0.04	0.59
2060	15.99	13.26	-2.73	----	-0.63	-0.04	0.60
2061	16.04	13.26	-2.78	----	-0.64	-0.04	0.60
2062	16.09	13.27	-2.83	----	-0.64	-0.04	0.60
2063	16.14	13.27	-2.87	----	-0.65	-0.04	0.61
2064	16.19	13.27	-2.92	----	-0.65	-0.04	0.61
2065	16.25	13.28	-2.97	----	-0.65	-0.04	0.61
2066	16.30	13.28	-3.02	----	-0.65	-0.04	0.61
2067	16.36	13.29	-3.07	----	-0.66	-0.04	0.62
2068	16.42	13.29	-3.13	----	-0.66	-0.04	0.62
2069	16.47	13.29	-3.18	----	-0.66	-0.04	0.62
2070	16.53	13.30	-3.23	----	-0.66	-0.04	0.62
2071	16.59	13.30	-3.28	----	-0.67	-0.04	0.63
2072	16.63	13.31	-3.33	----	-0.67	-0.04	0.63
2073	16.68	13.31	-3.37	----	-0.67	-0.04	0.63
2074	16.72	13.31	-3.41	----	-0.67	-0.04	0.63
2075	16.76	13.32	-3.44	----	-0.67	-0.04	0.63
2076	16.78	13.32	-3.47	----	-0.67	-0.04	0.63
2077	16.80	13.32	-3.48	----	-0.68	-0.04	0.63
2078	16.81	13.32	-3.49	----	-0.68	-0.04	0.63
2079	16.80	13.32	-3.48	----	-0.67	-0.04	0.63
2080	16.79	13.32	-3.47	----	-0.67	-0.04	0.63
2081	16.77	13.32	-3.45	----	-0.67	-0.04	0.63
2082	16.75	13.32	-3.44	----	-0.67	-0.04	0.63
2083	16.73	13.32	-3.42	----	-0.67	-0.04	0.63
2084	16.71	13.32	-3.40	----	-0.67	-0.04	0.63
2085	16.69	13.31	-3.38	----	-0.66	-0.04	0.62
2086	16.68	13.31	-3.36	----	-0.66	-0.04	0.62
2087	16.67	13.31	-3.35	----	-0.66	-0.04	0.62
2088	16.67	13.31	-3.35	----	-0.66	-0.04	0.62
2089	16.68	13.31	-3.36	----	-0.66	-0.04	0.62
2090	16.70	13.31	-3.38	----	-0.66	-0.04	0.62
2091	16.73	13.32	-3.41	----	-0.66	-0.04	0.62
2092	16.77	13.32	-3.45	----	-0.66	-0.04	0.62
2093	16.81	13.32	-3.49	----	-0.66	-0.04	0.62
2094	16.86	13.32	-3.53	----	-0.67	-0.04	0.63

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	16.14%	13.78%	-2.35%	2036

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.46%	-0.03%	0.43%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.