

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.6 (2028). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2028: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual	Trust Fund	Cost Rate	Income		Annual	
	Cost Rate	Rate	Balance	Ratio		Rate	Balance		
				1-1-year					
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	0.00	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	0.00	
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00	0.00	
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00	0.00	
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00	0.00	
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00	0.00	
2026	14.99	13.11	-1.88	163	0.00	0.00	0.00	0.00	
2027	15.19	13.13	-2.06	147	0.00	0.00	0.00	0.00	
2028	15.43	13.17	-2.26	130	-0.00	-0.00	0.00	0.00	
2029	15.62	13.19	-2.43	114	-0.00	-0.00	0.00	0.00	
2030	15.80	13.20	-2.60	97	-0.00	-0.00	0.00	0.00	
2031	15.96	13.22	-2.74	80	-0.01	-0.00	0.01	0.01	
2032	16.09	13.23	-2.87	63	-0.01	-0.00	0.01	0.01	
2033	16.21	13.24	-2.97	46	-0.02	-0.00	0.02	0.02	
2034	16.29	13.24	-3.05	28	-0.04	-0.00	0.03	0.03	
2035	16.34	13.25	-3.10	10	-0.05	-0.00	0.05	0.05	
2036	16.38	13.25	-3.13	---	-0.08	-0.00	0.07	0.07	
2037	16.41	13.26	-3.16	---	-0.10	-0.01	0.10	0.10	
2038	16.43	13.26	-3.17	---	-0.14	-0.01	0.13	0.13	
2039	16.43	13.26	-3.17	---	-0.17	-0.01	0.16	0.16	
2040	16.40	13.26	-3.14	---	-0.21	-0.01	0.20	0.20	
2041	16.36	13.26	-3.10	---	-0.25	-0.01	0.24	0.24	
2042	16.29	13.26	-3.03	---	-0.30	-0.02	0.28	0.28	
2043	16.21	13.25	-2.95	---	-0.35	-0.02	0.33	0.33	
2044	16.12	13.25	-2.87	---	-0.40	-0.02	0.38	0.38	
2045	16.03	13.24	-2.78	---	-0.46	-0.03	0.43	0.43	
2046	15.93	13.24	-2.69	---	-0.52	-0.03	0.49	0.49	
2047	15.84	13.24	-2.61	---	-0.58	-0.03	0.55	0.55	
2048	15.76	13.23	-2.53	---	-0.65	-0.04	0.61	0.61	
2049	15.67	13.23	-2.44	---	-0.72	-0.04	0.67	0.67	
2050	15.58	13.22	-2.36	---	-0.79	-0.05	0.74	0.74	
2051	15.50	13.22	-2.28	---	-0.86	-0.05	0.81	0.81	
2052	15.43	13.22	-2.22	---	-0.93	-0.06	0.88	0.88	
2053	15.36	13.21	-2.15	---	-1.01	-0.06	0.95	0.95	
2054	15.30	13.21	-2.09	---	-1.09	-0.07	1.02	1.02	
2055	15.24	13.21	-2.03	---	-1.17	-0.07	1.10	1.10	
2056	15.19	13.21	-1.99	---	-1.25	-0.07	1.17	1.17	
2057	15.15	13.20	-1.94	---	-1.33	-0.08	1.25	1.25	
2058	15.11	13.20	-1.91	---	-1.42	-0.09	1.33	1.33	
2059	15.07	13.20	-1.87	---	-1.50	-0.09	1.41	1.41	
2060	15.04	13.20	-1.84	---	-1.59	-0.10	1.49	1.49	
2061	15.01	13.20	-1.81	---	-1.67	-0.10	1.57	1.57	
2062	14.98	13.20	-1.78	---	-1.76	-0.11	1.65	1.65	
2063	14.95	13.20	-1.75	---	-1.84	-0.11	1.73	1.73	
2064	14.92	13.20	-1.72	---	-1.92	-0.12	1.80	1.80	
2065	14.89	13.20	-1.70	---	-2.00	-0.12	1.88	1.88	
2066	14.87	13.19	-1.67	---	-2.09	-0.13	1.96	1.96	
2067	14.85	13.19	-1.65	---	-2.17	-0.13	2.04	2.04	
2068	14.82	13.19	-1.63	---	-2.25	-0.14	2.11	2.11	
2069	14.80	13.19	-1.61	---	-2.33	-0.14	2.19	2.19	
2070	14.78	13.19	-1.59	---	-2.42	-0.15	2.27	2.27	
2071	14.76	13.19	-1.56	---	-2.50	-0.15	2.34	2.34	
2072	14.73	13.19	-1.54	---	-2.58	-0.16	2.42	2.42	
2073	14.69	13.19	-1.51	---	-2.65	-0.16	2.49	2.49	
2074	14.66	13.19	-1.47	---	-2.73	-0.17	2.57	2.57	
2075	14.62	13.18	-1.43	---	-2.81	-0.17	2.64	2.64	
2076	14.57	13.18	-1.39	---	-2.88	-0.18	2.71	2.71	
2077	14.52	13.18	-1.34	---	-2.96	-0.18	2.78	2.78	
2078	14.46	13.18	-1.28	---	-3.02	-0.18	2.84	2.84	
2079	14.39	13.17	-1.22	---	-3.09	-0.19	2.90	2.90	
2080	14.32	13.17	-1.15	---	-3.15	-0.19	2.96	2.96	
2081	14.24	13.16	-1.07	---	-3.21	-0.20	3.01	3.01	
2082	14.16	13.16	-1.00	---	-3.26	-0.20	3.06	3.06	
2083	14.08	13.15	-0.93	---	-3.32	-0.20	3.12	3.12	
2084	14.00	13.15	-0.85	---	-3.37	-0.21	3.17	3.17	
2085	13.93	13.14	-0.78	---	-3.43	-0.21	3.22	3.22	
2086	13.86	13.14	-0.72	---	-3.48	-0.21	3.27	3.27	
2087	13.79	13.14	-0.66	---	-3.53	-0.22	3.32	3.32	
2088	13.74	13.13	-0.60	---	-3.59	-0.22	3.37	3.37	
2089	13.69	13.13	-0.56	---	-3.65	-0.22	3.43	3.43	
2090	13.65	13.13	-0.52	---	-3.71	-0.23	3.48	3.48	
2091	13.61	13.12	-0.49	---	-3.77	-0.23	3.54	3.54	
2092	13.59	13.12	-0.46	---	-3.84	-0.24	3.60	3.60	
2093	13.57	13.12	-0.44	---	-3.91	-0.24	3.67	3.67	
2094	13.55	13.12	-0.43	---	-3.98	-0.24	3.73	3.73	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	15.26%	13.73%	-1.53%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.34%	-0.08%	1.26%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.