

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.10. Replace the current-law WEP with a new calculation for most OASI and DI benefits based on covered and non-covered earnings, phased in for beneficiaries becoming newly eligible in 2025 through 2034. For this new approach, compute a PIA based on all past earnings (covered and non-covered), and multiply by the "non-covered earnings ratio." This ratio is equal to the current-law concept of the average indexed monthly earnings computed without non-covered earnings divided by a modified average indexed monthly earnings that includes both covered and non-covered earnings in our records.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>
	<b>Cost Rate</b>	<b>Rate</b>				<b>Rate</b>	<b>Rate</b>	
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	0.00
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00	0.00
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00	0.00
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00	0.00
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00	0.00
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00	0.00
2025	14.98	13.01	-1.98	171	-0.00	-0.00	0.00	0.00
2026	15.16	13.13	-2.02	154	-0.00	-0.00	0.00	0.00
2027	15.36	13.15	-2.21	137	-0.00	-0.00	0.00	0.00
2028	15.58	13.17	-2.41	120	-0.00	-0.00	0.00	0.00
2029	15.79	13.19	-2.60	104	-0.00	-0.00	0.00	0.00
2030	15.98	13.20	-2.78	86	-0.00	-0.00	0.00	0.00
2031	16.16	13.22	-2.94	69	-0.00	-0.00	0.00	0.00
2032	16.31	13.23	-3.08	51	-0.01	-0.00	0.01	0.01
2033	16.44	13.24	-3.21	33	-0.01	-0.00	0.01	0.01
2034	16.55	13.25	-3.31	14	-0.01	-0.00	0.01	0.01
2035	16.64	13.25	-3.38	----	-0.01	-0.00	0.01	0.01
2036	16.71	13.26	-3.45	----	-0.02	-0.00	0.02	0.02
2037	16.76	13.26	-3.50	----	-0.02	-0.00	0.02	0.02
2038	16.80	13.27	-3.53	----	-0.02	-0.00	0.02	0.02
2039	16.81	13.27	-3.53	----	-0.03	-0.00	0.03	0.03
2040	16.80	13.27	-3.53	----	-0.03	-0.00	0.03	0.03
2041	16.78	13.27	-3.50	----	-0.03	-0.00	0.03	0.03
2042	16.74	13.27	-3.47	----	-0.04	-0.00	0.04	0.04
2043	16.69	13.27	-3.43	----	-0.04	-0.00	0.04	0.04
2044	16.65	13.27	-3.38	----	-0.04	-0.00	0.04	0.04
2045	16.61	13.27	-3.35	----	-0.05	-0.00	0.05	0.05
2046	16.58	13.27	-3.31	----	-0.05	-0.00	0.05	0.05
2047	16.55	13.26	-3.28	----	-0.05	-0.00	0.05	0.05
2048	16.52	13.26	-3.25	----	-0.06	-0.00	0.05	0.05
2049	16.49	13.26	-3.23	----	-0.06	-0.00	0.06	0.06
2050	16.48	13.26	-3.21	----	-0.06	-0.00	0.06	0.06
2051	16.47	13.26	-3.20	----	-0.07	-0.00	0.06	0.06
2052	16.47	13.27	-3.20	----	-0.07	-0.00	0.06	0.06
2053	16.47	13.27	-3.21	----	-0.07	-0.00	0.07	0.07
2054	16.49	13.27	-3.22	----	-0.07	-0.00	0.07	0.07
2055	16.51	13.27	-3.24	----	-0.07	-0.00	0.07	0.07
2056	16.55	13.27	-3.27	----	-0.08	-0.00	0.07	0.07
2057	16.59	13.28	-3.31	----	-0.08	-0.00	0.07	0.07
2058	16.63	13.28	-3.35	----	-0.08	-0.00	0.08	0.08
2059	16.68	13.29	-3.39	----	-0.08	-0.00	0.08	0.08
2060	16.73	13.29	-3.44	----	-0.08	-0.00	0.08	0.08
2061	16.77	13.29	-3.48	----	-0.08	-0.00	0.08	0.08
2062	16.82	13.30	-3.53	----	-0.09	-0.00	0.08	0.08
2063	16.88	13.30	-3.57	----	-0.09	-0.00	0.08	0.08
2064	16.93	13.31	-3.62	----	-0.09	-0.00	0.08	0.08
2065	16.98	13.31	-3.67	----	-0.09	-0.00	0.08	0.08
2066	17.04	13.31	-3.72	----	-0.09	-0.00	0.08	0.08
2067	17.09	13.32	-3.78	----	-0.09	-0.01	0.08	0.08
2068	17.15	13.32	-3.83	----	-0.09	-0.01	0.08	0.08
2069	17.21	13.33	-3.89	----	-0.09	-0.01	0.08	0.08
2070	17.27	13.33	-3.94	----	-0.09	-0.01	0.09	0.09
2071	17.33	13.33	-4.00	----	-0.09	-0.01	0.09	0.09
2072	17.38	13.34	-4.04	----	-0.09	-0.01	0.09	0.09
2073	17.42	13.34	-4.08	----	-0.09	-0.01	0.09	0.09
2074	17.46	13.34	-4.12	----	-0.09	-0.01	0.09	0.09
2075	17.49	13.35	-4.15	----	-0.09	-0.01	0.09	0.09
2076	17.52	13.35	-4.17	----	-0.09	-0.01	0.09	0.09
2077	17.53	13.35	-4.18	----	-0.09	-0.01	0.09	0.09
2078	17.53	13.35	-4.18	----	-0.09	-0.01	0.09	0.09
2079	17.53	13.35	-4.18	----	-0.09	-0.01	0.09	0.09
2080	17.51	13.35	-4.16	----	-0.09	-0.01	0.09	0.09
2081	17.50	13.35	-4.15	----	-0.09	-0.01	0.09	0.09
2082	17.48	13.35	-4.13	----	-0.09	-0.01	0.09	0.09
2083	17.46	13.35	-4.11	----	-0.09	-0.01	0.09	0.09
2084	17.45	13.35	-4.10	----	-0.09	-0.01	0.09	0.09
2085	17.44	13.35	-4.09	----	-0.09	-0.01	0.09	0.09
2086	17.44	13.35	-4.09	----	-0.09	-0.01	0.09	0.09
2087	17.44	13.35	-4.09	----	-0.09	-0.01	0.09	0.09
2088	17.45	13.35	-4.11	----	-0.09	-0.01	0.09	0.09
2089	17.48	13.35	-4.13	----	-0.09	-0.01	0.09	0.09
2090	17.51	13.35	-4.16	----	-0.09	-0.01	0.09	0.09
2091	17.54	13.35	-4.19	----	-0.09	-0.01	0.09	0.09
2092	17.58	13.36	-4.23	----	-0.09	-0.01	0.09	0.09
2093	17.63	13.36	-4.27	----	-0.09	-0.01	0.09	0.09

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.63%	13.84%	-2.79%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.05%	-0.00%	0.05%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.