

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2019 and later.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Balance
				1-1-year			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	-0.01	-0.00	0.01
2020	14.10	12.89	-1.21	256	-0.02	-0.00	0.02
2021	14.23	12.92	-1.31	240	-0.04	-0.00	0.04
2022	14.37	12.94	-1.43	224	-0.06	-0.00	0.06
2023	14.53	12.96	-1.57	208	-0.09	-0.00	0.09
2024	14.68	12.99	-1.69	191	-0.12	-0.00	0.12
2025	14.82	13.00	-1.82	175	-0.16	-0.01	0.15
2026	14.96	13.12	-1.84	159	-0.20	-0.01	0.19
2027	15.13	13.14	-1.99	144	-0.24	-0.01	0.23
2028	15.30	13.16	-2.15	128	-0.28	-0.01	0.26
2029	15.47	13.17	-2.30	113	-0.32	-0.02	0.30
2030	15.63	13.18	-2.44	97	-0.36	-0.02	0.34
2031	15.77	13.20	-2.57	82	-0.39	-0.02	0.37
2032	15.89	13.21	-2.68	66	-0.43	-0.02	0.41
2033	15.99	13.21	-2.77	50	-0.46	-0.02	0.44
2034	16.07	13.22	-2.85	33	-0.50	-0.03	0.47
2035	16.12	13.23	-2.90	16	-0.53	-0.03	0.50
2036	16.17	13.23	-2.93	----	-0.56	-0.03	0.53
2037	16.20	13.24	-2.96	----	-0.58	-0.03	0.55
2038	16.21	13.24	-2.97	----	-0.61	-0.03	0.58
2039	16.20	13.24	-2.96	----	-0.63	-0.03	0.60
2040	16.18	13.24	-2.94	----	-0.65	-0.03	0.62
2041	16.14	13.24	-2.90	----	-0.67	-0.04	0.64
2042	16.08	13.24	-2.85	----	-0.69	-0.04	0.65
2043	16.03	13.23	-2.79	----	-0.71	-0.04	0.67
2044	15.97	13.23	-2.74	----	-0.72	-0.04	0.69
2045	15.92	13.23	-2.69	----	-0.74	-0.04	0.70
2046	15.88	13.23	-2.65	----	-0.75	-0.04	0.71
2047	15.84	13.23	-2.61	----	-0.76	-0.04	0.72
2048	15.80	13.23	-2.58	----	-0.77	-0.04	0.73
2049	15.77	13.23	-2.55	----	-0.78	-0.04	0.74
2050	15.75	13.22	-2.53	----	-0.79	-0.04	0.75
2051	15.74	13.22	-2.51	----	-0.80	-0.04	0.75
2052	15.73	13.23	-2.51	----	-0.80	-0.04	0.76
2053	15.74	13.23	-2.51	----	-0.81	-0.04	0.76
2054	15.75	13.23	-2.52	----	-0.81	-0.04	0.77
2055	15.78	13.23	-2.54	----	-0.81	-0.04	0.77
2056	15.81	13.23	-2.57	----	-0.82	-0.04	0.77
2057	15.84	13.24	-2.61	----	-0.82	-0.05	0.78
2058	15.89	13.24	-2.64	----	-0.83	-0.05	0.78
2059	15.93	13.25	-2.68	----	-0.83	-0.05	0.78
2060	15.98	13.25	-2.73	----	-0.83	-0.05	0.79
2061	16.02	13.25	-2.77	----	-0.84	-0.05	0.79
2062	16.07	13.26	-2.81	----	-0.84	-0.05	0.79
2063	16.12	13.26	-2.86	----	-0.84	-0.05	0.80
2064	16.17	13.26	-2.90	----	-0.85	-0.05	0.80
2065	16.22	13.27	-2.95	----	-0.85	-0.05	0.80
2066	16.27	13.27	-3.00	----	-0.85	-0.05	0.81
2067	16.33	13.28	-3.05	----	-0.86	-0.05	0.81
2068	16.38	13.28	-3.10	----	-0.86	-0.05	0.81
2069	16.44	13.28	-3.16	----	-0.86	-0.05	0.81
2070	16.50	13.29	-3.21	----	-0.87	-0.05	0.82
2071	16.55	13.29	-3.26	----	-0.87	-0.05	0.82
2072	16.60	13.29	-3.30	----	-0.87	-0.05	0.82
2073	16.64	13.30	-3.34	----	-0.87	-0.05	0.82
2074	16.68	13.30	-3.38	----	-0.88	-0.05	0.83
2075	16.71	13.30	-3.41	----	-0.88	-0.05	0.83
2076	16.73	13.31	-3.43	----	-0.88	-0.05	0.83
2077	16.74	13.31	-3.44	----	-0.88	-0.05	0.83
2078	16.75	13.31	-3.44	----	-0.88	-0.05	0.83
2079	16.74	13.31	-3.43	----	-0.88	-0.05	0.83
2080	16.73	13.31	-3.42	----	-0.88	-0.05	0.83
2081	16.71	13.31	-3.41	----	-0.88	-0.05	0.83
2082	16.69	13.30	-3.39	----	-0.88	-0.05	0.83
2083	16.68	13.30	-3.37	----	-0.88	-0.05	0.83
2084	16.66	13.30	-3.36	----	-0.88	-0.05	0.83
2085	16.66	13.30	-3.35	----	-0.88	-0.05	0.83
2086	16.65	13.30	-3.35	----	-0.88	-0.05	0.83
2087	16.66	13.30	-3.36	----	-0.88	-0.05	0.83
2088	16.67	13.30	-3.37	----	-0.88	-0.05	0.83
2089	16.69	13.30	-3.39	----	-0.88	-0.05	0.83
2090	16.72	13.31	-3.41	----	-0.88	-0.05	0.83
2091	16.75	13.31	-3.45	----	-0.88	-0.05	0.83
2092	16.80	13.31	-3.48	----	-0.88	-0.05	0.83
2093	16.84	13.31	-3.53	----	-0.89	-0.05	0.84

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.04%	13.81%	-2.23%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.64%	-0.03%	0.61%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.