

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.15. Increase the 90 percent PIA formula factor to 91 percent for beneficiaries newly eligible in 2023, 92 percent for those newly eligible in 2024, ..., reaching 95 percent for those newly eligible in 2027 and later.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>Ratio 1-1-year</u>				
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00	
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00	
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00	
2023	14.62	12.97	-1.66	206	0.00	0.00	-0.00	
2024	14.81	12.99	-1.81	188	0.00	0.00	-0.00	
2025	14.99	13.01	-1.98	171	0.01	0.00	-0.01	
2026	15.17	13.13	-2.04	154	0.01	0.00	-0.01	
2027	15.39	13.15	-2.23	137	0.02	0.00	-0.02	
2028	15.62	13.17	-2.45	120	0.04	0.00	-0.04	
2029	15.84	13.19	-2.65	103	0.05	0.00	-0.05	
2030	16.05	13.21	-2.84	85	0.07	0.00	-0.06	
2031	16.24	13.22	-3.02	67	0.08	0.00	-0.08	
2032	16.42	13.23	-3.19	49	0.10	0.00	-0.10	
2033	16.57	13.24	-3.33	30	0.12	0.01	-0.12	
2034	16.71	13.25	-3.45	11	0.14	0.01	-0.14	
2035	16.81	13.26	-3.55	---	0.16	0.01	-0.15	
2036	16.90	13.27	-3.63	---	0.18	0.01	-0.17	
2037	16.98	13.28	-3.70	---	0.20	0.01	-0.19	
2038	17.03	13.28	-3.75	---	0.21	0.01	-0.20	
2039	17.06	13.28	-3.78	---	0.23	0.01	-0.22	
2040	17.07	13.29	-3.79	---	0.24	0.01	-0.23	
2041	17.07	13.29	-3.78	---	0.26	0.01	-0.24	
2042	17.05	13.29	-3.76	---	0.27	0.01	-0.26	
2043	17.02	13.29	-3.73	---	0.28	0.01	-0.27	
2044	16.99	13.28	-3.71	---	0.30	0.02	-0.28	
2045	16.97	13.28	-3.68	---	0.31	0.02	-0.29	
2046	16.95	13.28	-3.66	---	0.32	0.02	-0.30	
2047	16.93	13.29	-3.65	---	0.33	0.02	-0.32	
2048	16.92	13.29	-3.63	---	0.34	0.02	-0.33	
2049	16.91	13.29	-3.62	---	0.35	0.02	-0.33	
2050	16.90	13.29	-3.62	---	0.36	0.02	-0.34	
2051	16.90	13.29	-3.62	---	0.37	0.02	-0.35	
2052	16.91	13.29	-3.62	---	0.38	0.02	-0.36	
2053	16.93	13.29	-3.64	---	0.39	0.02	-0.37	
2054	16.96	13.29	-3.66	---	0.39	0.02	-0.37	
2055	16.99	13.30	-3.69	---	0.40	0.02	-0.38	
2056	17.03	13.30	-3.73	---	0.41	0.02	-0.39	
2057	17.08	13.30	-3.77	---	0.41	0.02	-0.39	
2058	17.13	13.31	-3.82	---	0.42	0.02	-0.40	
2059	17.18	13.31	-3.87	---	0.42	0.02	-0.40	
2060	17.23	13.32	-3.92	---	0.43	0.02	-0.40	
2061	17.29	13.32	-3.97	---	0.43	0.02	-0.41	
2062	17.34	13.33	-4.02	---	0.43	0.02	-0.41	
2063	17.40	13.33	-4.07	---	0.44	0.02	-0.41	
2064	17.45	13.33	-4.12	---	0.44	0.02	-0.41	
2065	17.51	13.34	-4.17	---	0.44	0.02	-0.42	
2066	17.57	13.34	-4.23	---	0.44	0.02	-0.42	
2067	17.63	13.35	-4.28	---	0.44	0.02	-0.42	
2068	17.69	13.35	-4.34	---	0.45	0.02	-0.42	
2069	17.75	13.36	-4.40	---	0.45	0.02	-0.42	
2070	17.81	13.36	-4.46	---	0.45	0.02	-0.43	
2071	17.87	13.36	-4.51	---	0.45	0.02	-0.43	
2072	17.92	13.37	-4.56	---	0.45	0.02	-0.43	
2073	17.97	13.37	-4.60	---	0.46	0.02	-0.43	
2074	18.01	13.37	-4.64	---	0.46	0.02	-0.43	
2075	18.04	13.38	-4.67	---	0.46	0.03	-0.43	
2076	18.07	13.38	-4.69	---	0.46	0.03	-0.43	
2077	18.08	13.38	-4.70	---	0.46	0.03	-0.43	
2078	18.09	13.38	-4.70	---	0.46	0.03	-0.43	
2079	18.08	13.38	-4.70	---	0.46	0.03	-0.43	
2080	18.06	13.38	-4.68	---	0.46	0.03	-0.43	
2081	18.05	13.38	-4.67	---	0.46	0.03	-0.43	
2082	18.03	13.38	-4.65	---	0.46	0.03	-0.43	
2083	18.01	13.38	-4.63	---	0.46	0.03	-0.43	
2084	18.00	13.38	-4.62	---	0.46	0.03	-0.43	
2085	17.99	13.38	-4.61	---	0.46	0.03	-0.43	
2086	17.99	13.38	-4.61	---	0.46	0.03	-0.43	
2087	17.99	13.38	-4.61	---	0.46	0.03	-0.43	
2088	18.00	13.38	-4.63	---	0.46	0.03	-0.43	
2089	18.03	13.38	-4.65	---	0.46	0.03	-0.43	
2090	18.06	13.38	-4.68	---	0.46	0.03	-0.43	
2091	18.10	13.38	-4.71	---	0.46	0.03	-0.44	
2092	18.14	13.39	-4.75	---	0.46	0.03	-0.44	
2093	18.19	13.39	-4.80	---	0.46	0.03	-0.44	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.98%	13.86%	-3.12%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.29%	0.02%	-0.27%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.