

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.5. For retired and disabled workers, reduce the maximum number of dropout years to 4 for workers newly eligible in 2020, to 3 for workers newly eligible in 2021, and to 2 for workers newly eligible in 2022 and later.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.12	12.89	-1.23	256	-0.00	-0.00	0.00
2021	14.27	12.92	-1.35	240	-0.01	-0.00	0.01
2022	14.42	12.95	-1.48	223	-0.02	-0.00	0.02
2023	14.59	12.96	-1.63	206	-0.03	-0.00	0.03
2024	14.76	12.99	-1.77	189	-0.05	-0.00	0.04
2025	14.92	13.01	-1.91	172	-0.06	-0.00	0.06
2026	15.07	13.13	-1.94	156	-0.08	-0.00	0.08
2027	15.26	13.15	-2.11	140	-0.11	-0.00	0.10
2028	15.45	13.17	-2.29	124	-0.13	-0.01	0.13
2029	15.64	13.18	-2.45	107	-0.16	-0.01	0.15
2030	15.80	13.19	-2.61	91	-0.18	-0.01	0.17
2031	15.96	13.21	-2.75	75	-0.20	-0.01	0.19
2032	16.09	13.22	-2.88	58	-0.23	-0.01	0.21
2033	16.21	13.23	-2.98	41	-0.25	-0.01	0.23
2034	16.30	13.23	-3.06	23	-0.27	-0.01	0.25
2035	16.36	13.24	-3.13	5	-0.29	-0.01	0.27
2036	16.42	13.24	-3.17	---	-0.30	-0.02	0.29
2037	16.46	13.25	-3.21	---	-0.32	-0.02	0.31
2038	16.48	13.25	-3.23	---	-0.34	-0.02	0.32
2039	16.48	13.25	-3.22	---	-0.35	-0.02	0.34
2040	16.46	13.25	-3.21	---	-0.37	-0.02	0.35
2041	16.43	13.25	-3.18	---	-0.38	-0.02	0.36
2042	16.38	13.25	-3.13	---	-0.39	-0.02	0.37
2043	16.33	13.25	-3.08	---	-0.40	-0.02	0.38
2044	16.28	13.25	-3.03	---	-0.42	-0.02	0.39
2045	16.23	13.25	-2.99	---	-0.43	-0.02	0.40
2046	16.19	13.24	-2.95	---	-0.44	-0.02	0.41
2047	16.16	13.24	-2.91	---	-0.45	-0.02	0.42
2048	16.12	13.24	-2.88	---	-0.45	-0.02	0.43
2049	16.09	13.24	-2.85	---	-0.46	-0.02	0.44
2050	16.07	13.24	-2.83	---	-0.47	-0.03	0.44
2051	16.06	13.24	-2.82	---	-0.47	-0.03	0.45
2052	16.05	13.24	-2.81	---	-0.48	-0.03	0.45
2053	16.06	13.24	-2.81	---	-0.49	-0.03	0.46
2054	16.07	13.25	-2.82	---	-0.49	-0.03	0.46
2055	16.09	13.25	-2.85	---	-0.50	-0.03	0.47
2056	16.12	13.25	-2.87	---	-0.50	-0.03	0.47
2057	16.16	13.26	-2.91	---	-0.50	-0.03	0.48
2058	16.21	13.26	-2.95	---	-0.51	-0.03	0.48
2059	16.25	13.26	-2.99	---	-0.51	-0.03	0.48
2060	16.30	13.27	-3.03	---	-0.51	-0.03	0.48
2061	16.34	13.27	-3.07	---	-0.51	-0.03	0.49
2062	16.39	13.27	-3.12	---	-0.52	-0.03	0.49
2063	16.44	13.28	-3.16	---	-0.52	-0.03	0.49
2064	16.49	13.28	-3.21	---	-0.52	-0.03	0.49
2065	16.54	13.29	-3.26	---	-0.52	-0.03	0.50
2066	16.60	13.29	-3.31	---	-0.53	-0.03	0.50
2067	16.65	13.29	-3.36	---	-0.53	-0.03	0.50
2068	16.71	13.30	-3.41	---	-0.53	-0.03	0.50
2069	16.77	13.30	-3.47	---	-0.53	-0.03	0.50
2070	16.83	13.31	-3.52	---	-0.53	-0.03	0.50
2071	16.88	13.31	-3.57	---	-0.54	-0.03	0.51
2072	16.93	13.31	-3.62	---	-0.54	-0.03	0.51
2073	16.97	13.32	-3.66	---	-0.54	-0.03	0.51
2074	17.01	13.32	-3.69	---	-0.54	-0.03	0.51
2075	17.04	13.32	-3.72	---	-0.54	-0.03	0.51
2076	17.07	13.32	-3.74	---	-0.54	-0.03	0.51
2077	17.08	13.33	-3.76	---	-0.54	-0.03	0.51
2078	17.08	13.33	-3.76	---	-0.54	-0.03	0.51
2079	17.08	13.33	-3.75	---	-0.54	-0.03	0.51
2080	17.06	13.32	-3.74	---	-0.54	-0.03	0.51
2081	17.05	13.32	-3.72	---	-0.54	-0.03	0.51
2082	17.03	13.32	-3.71	---	-0.54	-0.03	0.51
2083	17.01	13.32	-3.69	---	-0.54	-0.03	0.51
2084	17.00	13.32	-3.68	---	-0.54	-0.03	0.51
2085	16.99	13.32	-3.67	---	-0.54	-0.03	0.51
2086	16.99	13.32	-3.67	---	-0.54	-0.03	0.51
2087	16.99	13.32	-3.67	---	-0.54	-0.03	0.51
2088	17.01	13.32	-3.68	---	-0.54	-0.03	0.51
2089	17.03	13.32	-3.70	---	-0.54	-0.03	0.51
2090	17.06	13.32	-3.73	---	-0.54	-0.03	0.51
2091	17.09	13.33	-3.77	---	-0.54	-0.03	0.51
2092	17.13	13.33	-3.80	---	-0.54	-0.03	0.51
2093	17.18	13.33	-3.85	---	-0.55	-0.03	0.52

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.31%	13.82%	-2.48%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.38%	-0.02%	0.36%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.