

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: F1. Starting in 2018, cover newly hired State and local government employees.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	12.96	-0.53	287	0.00	0.03	0.03
2019	13.70	13.01	-0.69	273	-0.00	0.06	0.06
2020	13.85	13.06	-0.80	259	0.00	0.10	0.10
2021	14.02	13.12	-0.90	246	0.00	0.13	0.12
2022	14.26	13.17	-1.08	232	0.00	0.15	0.15
2023	14.55	13.22	-1.32	218	0.00	0.17	0.17
2024	14.83	13.28	-1.55	203	0.00	0.20	0.19
2025	15.10	13.32	-1.78	188	0.00	0.22	0.21
2026	15.38	13.37	-2.01	172	0.01	0.23	0.23
2027	15.62	13.40	-2.22	155	0.01	0.25	0.24
2028	15.86	13.43	-2.43	139	0.01	0.27	0.26
2029	16.08	13.46	-2.61	123	0.01	0.28	0.27
2030	16.28	13.49	-2.79	106	0.01	0.30	0.28
2031	16.46	13.52	-2.95	89	0.02	0.31	0.29
2032	16.62	13.54	-3.08	72	0.02	0.32	0.31
2033	16.76	13.56	-3.20	54	0.02	0.34	0.31
2034	16.87	13.58	-3.29	36	0.03	0.35	0.32
2035	16.96	13.60	-3.36	17	0.03	0.36	0.33
2036	17.02	13.62	-3.40	----	0.03	0.37	0.34
2037	17.06	13.63	-3.43	----	0.04	0.38	0.35
2038	17.06	13.65	-3.42	----	0.04	0.40	0.35
2039	17.05	13.66	-3.39	----	0.05	0.41	0.36
2040	17.02	13.67	-3.35	----	0.06	0.42	0.36
2041	16.98	13.68	-3.30	----	0.06	0.43	0.37
2042	16.93	13.68	-3.24	----	0.07	0.44	0.38
2043	16.88	13.69	-3.19	----	0.08	0.45	0.38
2044	16.85	13.70	-3.14	----	0.09	0.46	0.38
2045	16.81	13.71	-3.10	----	0.10	0.47	0.38
2046	16.78	13.72	-3.06	----	0.10	0.49	0.38
2047	16.76	13.73	-3.03	----	0.11	0.50	0.38
2048	16.74	13.75	-2.99	----	0.13	0.52	0.39
2049	16.73	13.75	-2.98	----	0.14	0.52	0.38
2050	16.72	13.75	-2.97	----	0.16	0.52	0.36
2051	16.73	13.75	-2.97	----	0.17	0.52	0.35
2052	16.74	13.75	-2.98	----	0.18	0.52	0.34
2053	16.77	13.76	-3.01	----	0.20	0.52	0.32
2054	16.81	13.76	-3.05	----	0.22	0.52	0.30
2055	16.86	13.76	-3.10	----	0.24	0.52	0.29
2056	16.91	13.77	-3.15	----	0.26	0.53	0.27
2057	16.97	13.77	-3.20	----	0.27	0.53	0.26
2058	17.03	13.77	-3.26	----	0.29	0.53	0.24
2059	17.10	13.78	-3.32	----	0.32	0.53	0.21
2060	17.17	13.78	-3.38	----	0.34	0.53	0.19
2061	17.23	13.79	-3.44	----	0.36	0.53	0.18
2062	17.30	13.79	-3.51	----	0.37	0.53	0.16
2063	17.37	13.80	-3.57	----	0.40	0.53	0.14
2064	17.43	13.80	-3.63	----	0.42	0.54	0.12
2065	17.50	13.80	-3.70	----	0.44	0.54	0.10
2066	17.57	13.81	-3.76	----	0.46	0.54	0.08
2067	17.64	13.81	-3.83	----	0.47	0.54	0.07
2068	17.71	13.82	-3.90	----	0.49	0.54	0.05
2069	17.79	13.82	-3.96	----	0.51	0.54	0.03
2070	17.85	13.83	-4.03	----	0.53	0.54	0.01
2071	17.92	13.83	-4.09	----	0.54	0.54	-0.00
2072	17.97	13.83	-4.14	----	0.56	0.54	-0.02
2073	18.03	13.84	-4.19	----	0.58	0.54	-0.03
2074	18.07	13.84	-4.23	----	0.59	0.54	-0.05
2075	18.11	13.84	-4.26	----	0.60	0.54	-0.06
2076	18.13	13.84	-4.29	----	0.61	0.55	-0.07
2077	18.15	13.84	-4.31	----	0.63	0.55	-0.08
2078	18.16	13.85	-4.32	----	0.64	0.55	-0.09
2079	18.16	13.85	-4.32	----	0.65	0.55	-0.10
2080	18.17	13.85	-4.32	----	0.66	0.55	-0.11
2081	18.17	13.85	-4.32	----	0.66	0.55	-0.12
2082	18.18	13.85	-4.33	----	0.67	0.55	-0.12
2083	18.19	13.85	-4.35	----	0.68	0.55	-0.13
2084	18.21	13.85	-4.37	----	0.69	0.55	-0.14
2085	18.24	13.85	-4.39	----	0.69	0.55	-0.14
2086	18.28	13.85	-4.43	----	0.70	0.55	-0.15
2087	18.32	13.85	-4.47	----	0.70	0.55	-0.16
2088	18.37	13.86	-4.52	----	0.71	0.55	-0.16
2089	18.42	13.86	-4.56	----	0.72	0.55	-0.17
2090	18.47	13.86	-4.61	----	0.72	0.55	-0.17
2091	18.52	13.86	-4.66	----	0.73	0.55	-0.18
2092	18.57	13.87	-4.70	----	0.73	0.55	-0.18

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.92%	14.26%	-2.66%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.25%	0.42%	0.17%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.