

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.3. Beginning with those newly eligible for OASDI benefits in 2018, use a modified primary insurance amount (PIA) formula. The modified formula: (1) increases the first bend point to the equivalent of \$800 in 2009 (about \$952 in 2017); (2) places a new bend point 75 percent of the way between the reset first bend point and the current-law second bend point; (3) lowers the PIA factor between the new bend point and the upper bend point from 32 percent to 20 percent; and (4) lowers the factor above the upper bend point from 15 percent to 10 percent.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance		
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00		
2018	13.49	12.93	-0.56	287	-0.00	-0.00	0.00		
2019	13.70	12.95	-0.75	273	-0.00	-0.00	0.00		
2020	13.85	12.96	-0.89	259	-0.00	-0.00	0.00		
2021	14.01	12.99	-1.02	245	-0.01	-0.00	0.01		
2022	14.24	13.02	-1.22	230	-0.01	-0.00	0.01		
2023	14.52	13.05	-1.47	215	-0.03	-0.00	0.02		
2024	14.79	13.08	-1.71	200	-0.04	-0.00	0.04		
2025	15.04	13.10	-1.94	184	-0.06	-0.00	0.05		
2026	15.30	13.13	-2.17	167	-0.07	-0.00	0.07		
2027	15.53	13.15	-2.38	150	-0.09	-0.01	0.09		
2028	15.74	13.16	-2.58	133	-0.11	-0.01	0.10		
2029	15.94	13.17	-2.77	115	-0.13	-0.01	0.12		
2030	16.12	13.19	-2.94	98	-0.14	-0.01	0.13		
2031	16.29	13.20	-3.09	80	-0.16	-0.01	0.15		
2032	16.43	13.21	-3.22	62	-0.18	-0.01	0.17		
2033	16.55	13.22	-3.33	43	-0.19	-0.01	0.18		
2034	16.64	13.22	-3.42	24	-0.20	-0.01	0.19		
2035	16.71	13.23	-3.48	4	-0.22	-0.01	0.20		
2036	16.76	13.23	-3.53	----	-0.23	-0.01	0.21		
2037	16.78	13.23	-3.55	----	-0.24	-0.01	0.22		
2038	16.78	13.23	-3.54	----	-0.25	-0.01	0.23		
2039	16.74	13.23	-3.51	----	-0.25	-0.01	0.24		
2040	16.70	13.23	-3.47	----	-0.26	-0.02	0.25		
2041	16.65	13.23	-3.42	----	-0.27	-0.02	0.25		
2042	16.59	13.23	-3.36	----	-0.27	-0.02	0.26		
2043	16.53	13.22	-3.30	----	-0.28	-0.02	0.26		
2044	16.48	13.22	-3.25	----	-0.28	-0.02	0.27		
2045	16.43	13.22	-3.21	----	-0.29	-0.02	0.27		
2046	16.39	13.22	-3.17	----	-0.29	-0.02	0.27		
2047	16.35	13.22	-3.14	----	-0.29	-0.02	0.28		
2048	16.32	13.22	-3.11	----	-0.29	-0.02	0.28		
2049	16.29	13.21	-3.08	----	-0.30	-0.02	0.28		
2050	16.27	13.21	-3.06	----	-0.30	-0.02	0.28		
2051	16.26	13.21	-3.05	----	-0.30	-0.02	0.28		
2052	16.26	13.21	-3.05	----	-0.30	-0.02	0.28		
2053	16.27	13.22	-3.06	----	-0.30	-0.02	0.28		
2054	16.29	13.22	-3.08	----	-0.30	-0.02	0.28		
2055	16.32	13.22	-3.10	----	-0.30	-0.02	0.28		
2056	16.36	13.22	-3.14	----	-0.30	-0.02	0.28		
2057	16.40	13.23	-3.18	----	-0.30	-0.02	0.28		
2058	16.44	13.23	-3.22	----	-0.30	-0.02	0.28		
2059	16.49	13.23	-3.26	----	-0.30	-0.02	0.28		
2060	16.53	13.24	-3.30	----	-0.30	-0.02	0.28		
2061	16.58	13.24	-3.34	----	-0.30	-0.02	0.28		
2062	16.62	13.24	-3.38	----	-0.30	-0.02	0.28		
2063	16.67	13.24	-3.43	----	-0.30	-0.02	0.28		
2064	16.72	13.25	-3.47	----	-0.30	-0.02	0.28		
2065	16.77	13.25	-3.52	----	-0.30	-0.02	0.28		
2066	16.82	13.25	-3.56	----	-0.30	-0.02	0.28		
2067	16.87	13.26	-3.61	----	-0.30	-0.02	0.28		
2068	16.92	13.26	-3.66	----	-0.30	-0.02	0.28		
2069	16.97	13.26	-3.71	----	-0.30	-0.02	0.28		
2070	17.02	13.27	-3.76	----	-0.30	-0.02	0.29		
2071	17.07	13.27	-3.80	----	-0.30	-0.02	0.29		
2072	17.11	13.27	-3.84	----	-0.31	-0.02	0.29		
2073	17.14	13.27	-3.87	----	-0.31	-0.02	0.29		
2074	17.17	13.28	-3.90	----	-0.31	-0.02	0.29		
2075	17.20	13.28	-3.92	----	-0.31	-0.02	0.29		
2076	17.21	13.28	-3.93	----	-0.31	-0.02	0.29		
2077	17.22	13.28	-3.94	----	-0.31	-0.02	0.29		
2078	17.22	13.28	-3.93	----	-0.31	-0.02	0.29		
2079	17.21	13.28	-3.93	----	-0.31	-0.02	0.29		
2080	17.20	13.28	-3.92	----	-0.31	-0.02	0.29		
2081	17.20	13.28	-3.92	----	-0.31	-0.02	0.29		
2082	17.20	13.28	-3.92	----	-0.31	-0.02	0.29		
2083	17.20	13.28	-3.93	----	-0.31	-0.02	0.29		
2084	17.22	13.28	-3.94	----	-0.31	-0.02	0.29		
2085	17.24	13.28	-3.96	----	-0.31	-0.02	0.29		
2086	17.27	13.28	-3.99	----	-0.31	-0.02	0.29		
2087	17.31	13.28	-4.02	----	-0.31	-0.02	0.29		
2088	17.35	13.29	-4.06	----	-0.31	-0.02	0.29		
2089	17.39	13.29	-4.10	----	-0.31	-0.02	0.29		
2090	17.44	13.29	-4.14	----	-0.31	-0.02	0.29		
2091	17.48	13.30	-4.19	----	-0.31	-0.02	0.29		
2092	17.53	13.30	-4.23	----	-0.31	-0.02	0.30		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.43%	13.82%	-2.61%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.23%	-0.01%	0.22%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.