

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2024: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>	
	<b>Cost Rate</b>	<b>Rate</b>				<b>Rate</b>			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00		
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00		
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00		
2020	13.85	12.96	-0.89	259	0.00	0.00	0.00		
2021	14.02	12.99	-1.03	245	0.00	0.00	0.00		
2022	14.26	13.02	-1.23	230	0.00	0.00	0.00		
2023	14.54	13.05	-1.50	215	0.00	0.00	0.00		
2024	14.83	13.08	-1.74	199	-0.00	-0.00	0.00		
2025	15.10	13.10	-1.99	182	-0.00	-0.00	0.00		
2026	15.37	13.14	-2.23	165	-0.00	-0.00	0.00		
2027	15.61	13.15	-2.46	148	-0.01	-0.00	0.01		
2028	15.84	13.17	-2.68	130	-0.01	-0.00	0.01		
2029	16.05	13.18	-2.87	112	-0.02	-0.00	0.02		
2030	16.24	13.19	-3.05	94	-0.03	-0.00	0.02		
2031	16.41	13.21	-3.21	76	-0.04	-0.00	0.04		
2032	16.55	13.22	-3.34	57	-0.05	-0.00	0.05		
2033	16.67	13.22	-3.45	38	-0.07	-0.00	0.07		
2034	16.76	13.23	-3.53	18	-0.09	-0.00	0.08		
2035	16.82	13.23	-3.58	----	-0.11	-0.01	0.10		
2036	16.85	13.24	-3.62	----	-0.14	-0.01	0.13		
2037	16.86	13.24	-3.62	----	-0.16	-0.01	0.15		
2038	16.83	13.24	-3.59	----	-0.19	-0.01	0.18		
2039	16.78	13.24	-3.54	----	-0.22	-0.01	0.21		
2040	16.71	13.23	-3.47	----	-0.25	-0.01	0.24		
2041	16.63	13.23	-3.40	----	-0.29	-0.01	0.27		
2042	16.54	13.23	-3.31	----	-0.32	-0.02	0.30		
2043	16.45	13.22	-3.23	----	-0.36	-0.02	0.34		
2044	16.36	13.22	-3.15	----	-0.40	-0.02	0.37		
2045	16.28	13.21	-3.07	----	-0.43	-0.02	0.41		
2046	16.20	13.21	-2.99	----	-0.48	-0.03	0.45		
2047	16.13	13.21	-2.92	----	-0.52	-0.03	0.49		
2048	16.06	13.20	-2.85	----	-0.56	-0.03	0.53		
2049	15.98	13.20	-2.78	----	-0.60	-0.03	0.57		
2050	15.92	13.20	-2.72	----	-0.65	-0.03	0.61		
2051	15.86	13.19	-2.67	----	-0.70	-0.04	0.66		
2052	15.81	13.19	-2.62	----	-0.74	-0.04	0.70		
2053	15.78	13.19	-2.59	----	-0.79	-0.04	0.75		
2054	15.75	13.19	-2.56	----	-0.84	-0.05	0.79		
2055	15.73	13.19	-2.54	----	-0.89	-0.05	0.84		
2056	15.72	13.19	-2.53	----	-0.94	-0.05	0.89		
2057	15.71	13.19	-2.52	----	-0.99	-0.05	0.94		
2058	15.70	13.19	-2.51	----	-1.04	-0.06	0.98		
2059	15.69	13.19	-2.50	----	-1.09	-0.06	1.03		
2060	15.69	13.19	-2.50	----	-1.14	-0.06	1.08		
2061	15.69	13.19	-2.49	----	-1.19	-0.07	1.12		
2062	15.69	13.19	-2.49	----	-1.24	-0.07	1.17		
2063	15.69	13.19	-2.50	----	-1.28	-0.07	1.21		
2064	15.69	13.19	-2.50	----	-1.33	-0.07	1.25		
2065	15.70	13.19	-2.50	----	-1.37	-0.08	1.30		
2066	15.70	13.19	-2.51	----	-1.41	-0.08	1.34		
2067	15.72	13.19	-2.52	----	-1.45	-0.08	1.37		
2068	15.73	13.20	-2.53	----	-1.49	-0.08	1.41		
2069	15.75	13.20	-2.55	----	-1.53	-0.08	1.44		
2070	15.77	13.20	-2.57	----	-1.56	-0.09	1.47		
2071	15.78	13.20	-2.58	----	-1.59	-0.09	1.50		
2072	15.79	13.20	-2.59	----	-1.62	-0.09	1.53		
2073	15.80	13.20	-2.60	----	-1.65	-0.09	1.56		
2074	15.81	13.20	-2.60	----	-1.67	-0.09	1.58		
2075	15.81	13.20	-2.61	----	-1.70	-0.09	1.60		
2076	15.80	13.20	-2.60	----	-1.71	-0.10	1.62		
2077	15.79	13.20	-2.59	----	-1.73	-0.10	1.64		
2078	15.78	13.20	-2.57	----	-1.75	-0.10	1.65		
2079	15.76	13.20	-2.56	----	-1.76	-0.10	1.66		
2080	15.74	13.20	-2.54	----	-1.77	-0.10	1.67		
2081	15.72	13.20	-2.53	----	-1.78	-0.10	1.68		
2082	15.71	13.20	-2.52	----	-1.79	-0.10	1.69		
2083	15.71	13.20	-2.52	----	-1.80	-0.10	1.70		
2084	15.72	13.20	-2.52	----	-1.81	-0.10	1.71		
2085	15.73	13.20	-2.53	----	-1.82	-0.10	1.72		
2086	15.75	13.20	-2.55	----	-1.83	-0.10	1.72		
2087	15.78	13.20	-2.58	----	-1.84	-0.10	1.73		
2088	15.81	13.20	-2.61	----	-1.84	-0.10	1.74		
2089	15.85	13.21	-2.64	----	-1.85	-0.10	1.75		
2090	15.89	13.21	-2.68	----	-1.86	-0.10	1.76		
2091	15.93	13.21	-2.72	----	-1.87	-0.10	1.76		
2092	15.97	13.21	-2.76	----	-1.87	-0.10	1.77		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2017				
-2091	15.90%	13.80%	-2.11%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.76%	-0.04%	0.72%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.