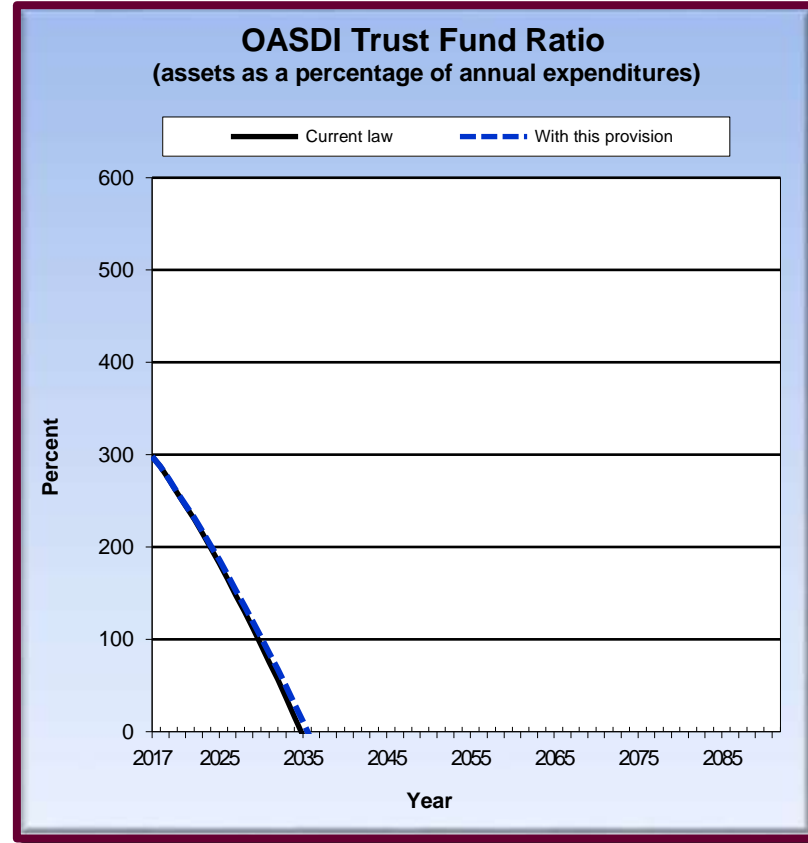
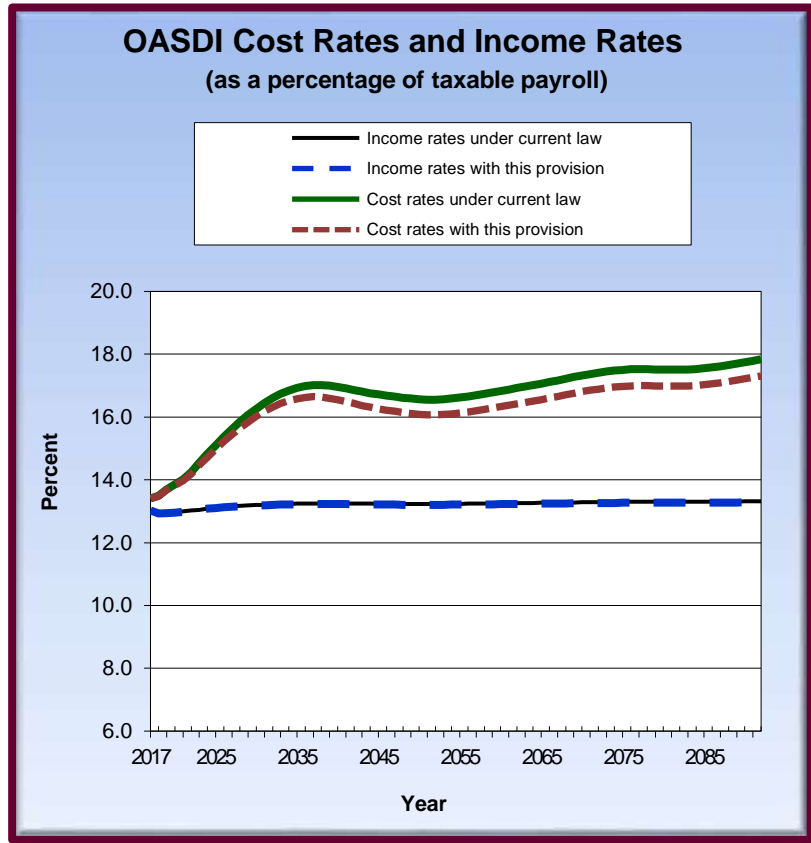


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B7.1. Reduce benefits by 3 percent for those newly eligible for benefits in 2018 and later.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.83	-4.48	0.37	0.51	13%	11%



Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 13, 2017