

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.6. Increase the taxable maximum each year by an additional 2 percent beginning in 2019 until taxable earnings equal 90 percent of covered earnings. Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00	
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00	
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00	
2019	13.99	13.01	-0.98	262	0.00	0.04	0.04	
2020	14.13	13.06	-1.07	247	0.00	0.08	0.08	
2021	14.27	13.12	-1.15	232	0.00	0.12	0.12	
2022	14.49	13.19	-1.30	217	0.00	0.16	0.16	
2023	14.76	13.25	-1.51	202	0.00	0.19	0.19	
2024	15.02	13.32	-1.70	186	0.00	0.23	0.23	
2025	15.28	13.37	-1.91	171	0.00	0.26	0.27	
2026	15.47	13.43	-2.04	155	0.00	0.30	0.30	
2027	15.65	13.47	-2.17	140	0.00	0.33	0.33	
2028	15.81	13.52	-2.29	125	0.00	0.37	0.37	
2029	15.97	13.57	-2.40	111	0.00	0.40	0.40	
2030	16.10	13.61	-2.49	96	0.00	0.43	0.43	
2031	16.22	13.65	-2.57	81	0.00	0.46	0.46	
2032	16.32	13.69	-2.64	66	0.00	0.49	0.49	
2033	16.41	13.72	-2.68	51	0.00	0.52	0.52	
2034	16.46	13.76	-2.70	35	0.00	0.55	0.55	
2035	16.49	13.79	-2.70	20	0.00	0.57	0.58	
2036	16.55	13.82	-2.73	4	0.00	0.60	0.60	
2037	16.60	13.85	-2.74	---	0.00	0.63	0.63	
2038	16.61	13.88	-2.73	---	0.00	0.65	0.66	
2039	16.61	13.91	-2.70	---	0.00	0.68	0.68	
2040	16.59	13.93	-2.65	---	0.00	0.70	0.71	
2041	16.56	13.96	-2.60	---	0.00	0.73	0.73	
2042	16.53	13.98	-2.55	---	-0.01	0.75	0.76	
2043	16.49	14.00	-2.49	---	-0.01	0.77	0.78	
2044	16.46	14.03	-2.43	---	-0.01	0.80	0.80	
2045	16.44	14.05	-2.39	---	-0.01	0.82	0.83	
2046	16.42	14.07	-2.35	---	-0.01	0.84	0.85	
2047	16.39	14.09	-2.30	---	-0.01	0.86	0.87	
2048	16.38	14.12	-2.26	---	-0.01	0.88	0.89	
2049	16.36	14.14	-2.22	---	-0.01	0.91	0.92	
2050	16.35	14.16	-2.19	---	-0.01	0.93	0.94	
2051	16.35	14.18	-2.17	---	-0.01	0.95	0.96	
2052	16.36	14.20	-2.16	---	-0.01	0.97	0.98	
2053	16.38	14.22	-2.16	---	-0.01	0.99	1.00	
2054	16.41	14.25	-2.16	---	-0.01	1.01	1.02	
2055	16.45	14.27	-2.18	---	-0.01	1.03	1.04	
2056	16.49	14.28	-2.21	---	-0.02	1.03	1.05	
2057	16.54	14.29	-2.25	---	-0.02	1.04	1.05	
2058	16.59	14.29	-2.30	---	-0.02	1.04	1.05	
2059	16.64	14.29	-2.34	---	-0.02	1.04	1.05	
2060	16.69	14.30	-2.39	---	-0.02	1.04	1.06	
2061	16.74	14.30	-2.43	---	-0.02	1.04	1.06	
2062	16.79	14.31	-2.48	---	-0.02	1.04	1.06	
2063	16.83	14.31	-2.52	---	-0.02	1.04	1.06	
2064	16.88	14.31	-2.57	---	-0.02	1.04	1.06	
2065	16.93	14.32	-2.61	---	-0.02	1.04	1.06	
2066	16.98	14.32	-2.66	---	-0.03	1.04	1.07	
2067	17.03	14.33	-2.71	---	-0.03	1.04	1.07	
2068	17.09	14.33	-2.75	---	-0.03	1.04	1.07	
2069	17.14	14.34	-2.80	---	-0.03	1.04	1.07	
2070	17.19	14.34	-2.85	---	-0.03	1.04	1.07	
2071	17.23	14.34	-2.89	---	-0.03	1.04	1.07	
2072	17.27	14.35	-2.93	---	-0.03	1.04	1.07	
2073	17.31	14.35	-2.96	---	-0.03	1.04	1.08	
2074	17.34	14.35	-2.98	---	-0.03	1.04	1.08	
2075	17.36	14.36	-3.00	---	-0.03	1.05	1.08	
2076	17.37	14.36	-3.01	---	-0.03	1.05	1.08	
2077	17.37	14.36	-3.02	---	-0.04	1.05	1.08	
2078	17.37	14.36	-3.01	---	-0.04	1.05	1.08	
2079	17.37	14.36	-3.01	---	-0.04	1.05	1.08	
2080	17.36	14.36	-3.00	---	-0.04	1.05	1.09	
2081	17.36	14.36	-3.00	---	-0.04	1.05	1.09	
2082	17.37	14.36	-3.01	---	-0.04	1.05	1.09	
2083	17.38	14.36	-3.02	---	-0.04	1.05	1.09	
2084	17.40	14.36	-3.04	---	-0.04	1.05	1.09	
2085	17.43	14.37	-3.06	---	-0.04	1.05	1.09	
2086	17.46	14.37	-3.09	---	-0.04	1.05	1.09	
2087	17.50	14.37	-3.13	---	-0.04	1.05	1.09	
2088	17.54	14.38	-3.17	---	-0.04	1.05	1.09	
2089	17.59	14.38	-3.21	---	-0.04	1.05	1.10	
2090	17.63	14.38	-3.25	---	-0.04	1.05	1.10	
2091	17.68	14.39	-3.29	---	-0.04	1.05	1.10	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	16.49%	14.57%	-1.91%	2036

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.73%	0.74%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.