

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.1. Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2023: Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00
2021	14.27	13.00	-1.27	231	0.00	0.00	0.00
2022	14.49	13.03	-1.46	216	0.00	0.00	0.00
2023	14.76	13.06	-1.70	200	0.00	0.00	0.00
2024	15.01	13.09	-1.92	183	-0.01	0.00	0.01
2025	15.26	13.11	-2.15	166	-0.02	0.00	0.02
2026	15.43	13.13	-2.30	149	-0.04	0.00	0.04
2027	15.58	13.14	-2.44	133	-0.07	0.00	0.06
2028	15.71	13.15	-2.56	117	-0.10	0.00	0.10
2029	15.82	13.16	-2.66	100	-0.15	-0.01	0.14
2030	15.90	13.17	-2.73	84	-0.20	-0.01	0.19
2031	15.96	13.18	-2.78	68	-0.26	-0.01	0.25
2032	15.99	13.18	-2.81	52	-0.34	-0.02	0.32
2033	15.99	13.19	-2.80	35	-0.42	-0.02	0.40
2034	15.96	13.19	-2.77	18	-0.50	-0.02	0.48
2035	15.90	13.19	-2.71	1	-0.60	-0.03	0.57
2036	15.86	13.19	-2.67	----	-0.70	-0.03	0.66
2037	15.80	13.19	-2.61	----	-0.80	-0.04	0.76
2038	15.70	13.19	-2.52	----	-0.91	-0.04	0.87
2039	15.59	13.18	-2.40	----	-1.02	-0.05	0.97
2040	15.45	13.18	-2.27	----	-1.14	-0.06	1.09
2041	15.30	13.17	-2.13	----	-1.26	-0.06	1.20
2042	15.14	13.16	-1.98	----	-1.39	-0.07	1.32
2043	14.98	13.16	-1.82	----	-1.52	-0.08	1.45
2044	14.81	13.15	-1.66	----	-1.66	-0.08	1.57
2045	14.65	13.14	-1.51	----	-1.80	-0.09	1.71
2046	14.48	13.13	-1.35	----	-1.94	-0.10	1.85
2047	14.31	13.13	-1.19	----	-2.09	-0.11	1.98
2048	14.14	13.12	-1.03	----	-2.24	-0.11	2.13
2049	13.98	13.11	-0.87	----	-2.39	-0.12	2.27
2050	13.81	13.10	-0.71	----	-2.55	-0.13	2.42
2051	13.65	13.09	-0.56	----	-2.71	-0.14	2.57
2052	13.50	13.09	-0.42	----	-2.87	-0.15	2.72
2053	13.36	13.08	-0.28	----	-3.03	-0.16	2.87
2054	13.23	13.07	-0.15	----	-3.20	-0.17	3.03
2055	13.10	13.07	-0.03	----	-3.36	-0.17	3.19
2056	12.98	13.06	0.08	----	-3.53	-0.18	3.34
2057	12.86	13.06	0.20	----	-3.69	-0.19	3.50
2058	12.75	13.05	0.31	----	-3.86	-0.20	3.66
2059	12.63	13.05	0.41	----	-4.02	-0.21	3.81
2060	12.52	13.04	0.52	----	-4.18	-0.22	3.96
2061	12.41	13.04	0.62	----	-4.34	-0.23	4.12
2062	12.31	13.03	0.73	----	-4.50	-0.24	4.26
2063	12.20	13.03	0.83	----	-4.66	-0.25	4.41
2064	12.09	13.02	0.93	----	-4.81	-0.25	4.56
2065	11.99	13.02	1.03	----	-4.96	-0.26	4.70
2066	11.89	13.01	1.12	----	-5.12	-0.27	4.85
2067	11.79	13.01	1.21	----	-5.27	-0.28	4.99
2068	11.70	13.00	1.31	----	-5.42	-0.29	5.13
2069	11.60	13.00	1.40	----	-5.57	-0.30	5.27
2070	11.50	12.99	1.49	----	-5.72	-0.30	5.41
2071	11.40	12.99	1.58	----	-5.86	-0.31	5.55
2072	11.30	12.98	1.68	----	-6.00	-0.32	5.68
2073	11.20	12.98	1.78	----	-6.14	-0.33	5.81
2074	11.09	12.97	1.88	----	-6.28	-0.34	5.94
2075	10.99	12.97	1.98	----	-6.41	-0.34	6.06
2076	10.87	12.96	2.09	----	-6.53	-0.35	6.18
2077	10.76	12.96	2.20	----	-6.65	-0.36	6.30
2078	10.64	12.95	2.31	----	-6.77	-0.36	6.41
2079	10.52	12.94	2.42	----	-6.88	-0.37	6.51
2080	10.41	12.94	2.53	----	-7.00	-0.37	6.62
2081	10.29	12.93	2.64	----	-7.11	-0.38	6.73
2082	10.18	12.92	2.74	----	-7.23	-0.39	6.84
2083	10.07	12.92	2.84	----	-7.34	-0.39	6.95
2084	9.97	12.91	2.94	----	-7.47	-0.40	7.07
2085	9.88	12.91	3.03	20	-7.59	-0.41	7.18
2086	9.79	12.90	3.12	51	-7.72	-0.41	7.30
2087	9.70	12.90	3.20	84	-7.84	-0.42	7.42
2088	9.61	12.89	3.28	118	-7.97	-0.43	7.54
2089	9.53	12.89	3.36	155	-8.10	-0.44	7.67
2090	9.45	12.89	3.44	193	-8.23	-0.44	7.79
2091	9.37	12.88	3.51	233	-8.36	-0.45	7.91

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	13.58%	13.69%	0.11%	2035

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-2.92%	-0.15%	2.77%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.