

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.7. Progressive indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2019, continuing through 2028, and resuming in 2067: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum is reduced by 1.21 percent per year as compared to current law (for the years that progressive indexing applies). Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00
2021	14.27	13.00	-1.26	232	-0.01	0.00	0.01
2022	14.48	13.03	-1.45	216	-0.01	0.00	0.01
2023	14.74	13.06	-1.68	200	-0.02	0.00	0.02
2024	14.99	13.09	-1.90	183	-0.03	0.00	0.03
2025	15.24	13.11	-2.13	166	-0.04	0.00	0.04
2026	15.41	13.12	-2.28	150	-0.06	0.00	0.06
2027	15.56	13.14	-2.42	134	-0.09	0.00	0.08
2028	15.70	13.15	-2.55	117	-0.12	-0.01	0.11
2029	15.82	13.16	-2.66	101	-0.15	-0.01	0.14
2030	15.92	13.17	-2.75	85	-0.18	-0.01	0.17
2031	16.00	13.18	-2.82	69	-0.22	-0.01	0.21
2032	16.07	13.19	-2.88	52	-0.26	-0.01	0.24
2033	16.11	13.19	-2.92	35	-0.30	-0.02	0.28
2034	16.13	13.19	-2.93	17	-0.34	-0.02	0.32
2035	16.12	13.19	-2.93	---	-0.38	-0.02	0.36
2036	16.14	13.20	-2.94	---	-0.41	-0.02	0.39
2037	16.15	13.20	-2.95	---	-0.45	-0.02	0.43
2038	16.13	13.20	-2.93	---	-0.48	-0.03	0.46
2039	16.09	13.20	-2.89	---	-0.52	-0.03	0.49
2040	16.04	13.20	-2.84	---	-0.55	-0.03	0.52
2041	15.99	13.20	-2.79	---	-0.58	-0.03	0.54
2042	15.93	13.20	-2.73	---	-0.60	-0.03	0.57
2043	15.87	13.20	-2.67	---	-0.63	-0.04	0.59
2044	15.81	13.19	-2.62	---	-0.65	-0.04	0.62
2045	15.77	13.19	-2.58	---	-0.68	-0.04	0.64
2046	15.73	13.19	-2.54	---	-0.70	-0.04	0.66
2047	15.68	13.19	-2.49	---	-0.72	-0.04	0.68
2048	15.65	13.19	-2.46	---	-0.74	-0.04	0.70
2049	15.61	13.19	-2.42	---	-0.76	-0.04	0.71
2050	15.59	13.19	-2.40	---	-0.77	-0.04	0.73
2051	15.57	13.19	-2.38	---	-0.79	-0.04	0.74
2052	15.57	13.19	-2.38	---	-0.80	-0.05	0.76
2053	15.58	13.19	-2.39	---	-0.81	-0.05	0.77
2054	15.60	13.19	-2.41	---	-0.83	-0.05	0.78
2055	15.63	13.20	-2.43	---	-0.84	-0.05	0.79
2056	15.66	13.20	-2.46	---	-0.85	-0.05	0.80
2057	15.70	13.20	-2.50	---	-0.86	-0.05	0.81
2058	15.74	13.20	-2.54	---	-0.86	-0.05	0.81
2059	15.79	13.21	-2.58	---	-0.87	-0.05	0.82
2060	15.83	13.21	-2.62	---	-0.88	-0.05	0.83
2061	15.88	13.22	-2.66	---	-0.88	-0.05	0.83
2062	15.92	13.22	-2.70	---	-0.88	-0.05	0.83
2063	15.97	13.22	-2.75	---	-0.89	-0.05	0.84
2064	16.01	13.22	-2.79	---	-0.89	-0.05	0.84
2065	16.06	13.23	-2.83	---	-0.90	-0.05	0.84
2066	16.11	13.23	-2.88	---	-0.90	-0.05	0.85
2067	16.16	13.23	-2.92	---	-0.90	-0.05	0.85
2068	16.21	13.24	-2.97	---	-0.91	-0.05	0.86
2069	16.25	13.24	-3.01	---	-0.91	-0.05	0.86
2070	16.30	13.24	-3.05	---	-0.92	-0.05	0.87
2071	16.34	13.25	-3.09	---	-0.93	-0.05	0.87
2072	16.37	13.25	-3.12	---	-0.94	-0.05	0.88
2073	16.39	13.25	-3.14	---	-0.95	-0.05	0.90
2074	16.40	13.25	-3.15	---	-0.97	-0.06	0.91
2075	16.40	13.25	-3.15	---	-0.99	-0.06	0.93
2076	16.39	13.25	-3.14	---	-1.01	-0.06	0.95
2077	16.37	13.25	-3.12	---	-1.04	-0.06	0.98
2078	16.34	13.25	-3.09	---	-1.06	-0.06	1.00
2079	16.31	13.25	-3.06	---	-1.10	-0.06	1.03
2080	16.27	13.25	-3.02	---	-1.13	-0.07	1.07
2081	16.23	13.24	-2.99	---	-1.17	-0.07	1.10
2082	16.20	13.24	-2.95	---	-1.21	-0.07	1.14
2083	16.16	13.24	-2.92	---	-1.26	-0.07	1.18
2084	16.13	13.24	-2.90	---	-1.31	-0.08	1.23
2085	16.11	13.24	-2.87	---	-1.36	-0.08	1.28
2086	16.09	13.24	-2.85	---	-1.42	-0.08	1.34
2087	16.06	13.23	-2.83	---	-1.48	-0.09	1.39
2088	16.04	13.23	-2.81	---	-1.54	-0.09	1.45
2089	16.02	13.23	-2.79	---	-1.61	-0.09	1.51
2090	16.00	13.23	-2.77	---	-1.68	-0.10	1.58
2091	15.98	13.23	-2.75	---	-1.75	-0.10	1.64

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016				
-2090	15.86%	13.81%	-2.05%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.65%	-0.04%	0.61%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.