

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.6 (2025). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2025: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>		
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00		
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00		
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00		
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00		
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00		
2021	14.27	13.00	-1.27	231	0.00	0.00	0.00		
2022	14.49	13.03	-1.46	216	0.00	0.00	0.00		
2023	14.76	13.06	-1.70	200	0.00	0.00	0.00		
2024	15.02	13.09	-1.93	183	0.00	0.00	0.00		
2025	15.28	13.11	-2.17	165	0.00	0.00	0.00		
2026	15.47	13.13	-2.34	149	0.00	0.00	0.00		
2027	15.64	13.14	-2.50	132	-0.01	0.00	0.01		
2028	15.80	13.16	-2.65	115	-0.01	0.00	0.01		
2029	15.95	13.17	-2.78	98	-0.02	0.00	0.02		
2030	16.07	13.18	-2.90	81	-0.03	0.00	0.03		
2031	16.18	13.19	-2.99	64	-0.04	0.00	0.04		
2032	16.26	13.20	-3.07	46	-0.06	0.00	0.06		
2033	16.32	13.20	-3.12	28	-0.09	0.00	0.08		
2034	16.35	13.21	-3.14	10	-0.12	-0.01	0.11		
2035	16.35	13.21	-3.14	----	-0.15	-0.01	0.14		
2036	16.37	13.21	-3.16	----	-0.18	-0.01	0.17		
2037	16.38	13.21	-3.16	----	-0.22	-0.01	0.21		
2038	16.35	13.21	-3.13	----	-0.27	-0.01	0.25		
2039	16.30	13.21	-3.08	----	-0.31	-0.02	0.29		
2040	16.23	13.21	-3.02	----	-0.36	-0.02	0.34		
2041	16.15	13.21	-2.94	----	-0.41	-0.02	0.39		
2042	16.07	13.21	-2.86	----	-0.46	-0.03	0.44		
2043	15.98	13.20	-2.78	----	-0.52	-0.03	0.49		
2044	15.89	13.20	-2.69	----	-0.58	-0.03	0.55		
2045	15.81	13.19	-2.61	----	-0.64	-0.04	0.61		
2046	15.72	13.19	-2.53	----	-0.71	-0.04	0.67		
2047	15.63	13.19	-2.44	----	-0.77	-0.04	0.73		
2048	15.54	13.18	-2.36	----	-0.84	-0.05	0.79		
2049	15.46	13.18	-2.28	----	-0.91	-0.05	0.86		
2050	15.37	13.18	-2.20	----	-0.98	-0.06	0.93		
2051	15.30	13.17	-2.13	----	-1.06	-0.06	1.00		
2052	15.24	13.17	-2.07	----	-1.13	-0.06	1.07		
2053	15.18	13.17	-2.01	----	-1.21	-0.07	1.14		
2054	15.13	13.17	-1.96	----	-1.29	-0.07	1.22		
2055	15.09	13.16	-1.92	----	-1.38	-0.08	1.30		
2056	15.05	13.16	-1.89	----	-1.46	-0.08	1.38		
2057	15.01	13.16	-1.85	----	-1.54	-0.09	1.45		
2058	14.98	13.16	-1.82	----	-1.63	-0.09	1.53		
2059	14.95	13.16	-1.79	----	-1.71	-0.10	1.61		
2060	14.91	13.16	-1.76	----	-1.79	-0.10	1.69		
2061	14.88	13.16	-1.73	----	-1.87	-0.11	1.77		
2062	14.85	13.16	-1.70	----	-1.95	-0.11	1.84		
2063	14.82	13.16	-1.67	----	-2.03	-0.12	1.92		
2064	14.79	13.15	-1.64	----	-2.11	-0.12	1.99		
2065	14.76	13.15	-1.61	----	-2.19	-0.13	2.07		
2066	14.74	13.15	-1.59	----	-2.27	-0.13	2.14		
2067	14.71	13.15	-1.56	----	-2.35	-0.13	2.21		
2068	14.69	13.15	-1.54	----	-2.42	-0.14	2.29		
2069	14.66	13.15	-1.51	----	-2.50	-0.14	2.36		
2070	14.64	13.15	-1.49	----	-2.58	-0.15	2.43		
2071	14.61	13.15	-1.46	----	-2.65	-0.15	2.50		
2072	14.58	13.15	-1.43	----	-2.73	-0.16	2.57		
2073	14.54	13.14	-1.40	----	-2.80	-0.16	2.64		
2074	14.50	13.14	-1.36	----	-2.87	-0.17	2.70		
2075	14.45	13.14	-1.31	----	-2.94	-0.17	2.77		
2076	14.40	13.14	-1.26	----	-3.00	-0.17	2.83		
2077	14.35	13.14	-1.21	----	-3.06	-0.18	2.89		
2078	14.29	13.13	-1.15	----	-3.12	-0.18	2.94		
2079	14.22	13.13	-1.10	----	-3.18	-0.18	3.00		
2080	14.16	13.12	-1.04	----	-3.24	-0.19	3.05		
2081	14.11	13.12	-0.99	----	-3.29	-0.19	3.10		
2082	14.05	13.12	-0.94	----	-3.35	-0.19	3.16		
2083	14.01	13.12	-0.89	----	-3.41	-0.20	3.21		
2084	13.97	13.11	-0.86	----	-3.47	-0.20	3.27		
2085	13.94	13.11	-0.82	----	-3.53	-0.20	3.33		
2086	13.91	13.11	-0.80	----	-3.60	-0.21	3.39		
2087	13.88	13.11	-0.77	----	-3.66	-0.21	3.45		
2088	13.86	13.11	-0.75	----	-3.73	-0.22	3.51		
2089	13.84	13.11	-0.73	----	-3.79	-0.22	3.57		
2090	13.82	13.11	-0.71	----	-3.86	-0.22	3.63		
2091	13.80	13.10	-0.70	----	-3.92	-0.23	3.69		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	15.24%	13.77%	-1.46%	2034

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.27%	-0.07%	1.19%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.