

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.7. Progressive price indexing (40th percentile) of PIA factors for individuals newly eligible for OASI benefits in 2024 through 2061: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00
2021	14.27	13.00	-1.27	231	0.00	0.00	0.00
2022	14.49	13.03	-1.46	216	0.00	0.00	0.00
2023	14.76	13.06	-1.70	200	0.00	0.00	0.00
2024	15.02	13.09	-1.93	183	0.00	0.00	0.00
2025	15.28	13.11	-2.17	165	0.00	0.00	0.00
2026	15.47	13.13	-2.34	149	0.00	0.00	0.00
2027	15.64	13.14	-2.50	132	-0.01	0.00	0.01
2028	15.80	13.16	-2.64	115	-0.01	0.00	0.01
2029	15.94	13.17	-2.77	98	-0.02	0.00	0.02
2030	16.06	13.18	-2.89	81	-0.04	0.00	0.04
2031	16.17	13.19	-2.98	64	-0.05	0.00	0.05
2032	16.25	13.20	-3.06	47	-0.08	0.00	0.07
2033	16.31	13.20	-3.11	29	-0.10	-0.01	0.09
2034	16.34	13.20	-3.13	10	-0.13	-0.01	0.12
2035	16.34	13.21	-3.13	---	-0.16	-0.01	0.15
2036	16.36	13.21	-3.15	---	-0.19	-0.01	0.18
2037	16.37	13.21	-3.16	---	-0.23	-0.01	0.22
2038	16.34	13.21	-3.13	---	-0.27	-0.01	0.25
2039	16.30	13.21	-3.09	---	-0.31	-0.02	0.29
2040	16.24	13.21	-3.02	---	-0.35	-0.02	0.33
2041	16.16	13.21	-2.95	---	-0.40	-0.02	0.38
2042	16.09	13.21	-2.88	---	-0.45	-0.03	0.42
2043	16.00	13.20	-2.80	---	-0.50	-0.03	0.47
2044	15.92	13.20	-2.72	---	-0.55	-0.03	0.52
2045	15.85	13.20	-2.65	---	-0.60	-0.03	0.57
2046	15.77	13.19	-2.57	---	-0.66	-0.04	0.62
2047	15.69	13.19	-2.50	---	-0.72	-0.04	0.68
2048	15.61	13.19	-2.42	---	-0.77	-0.04	0.73
2049	15.53	13.18	-2.35	---	-0.83	-0.05	0.79
2050	15.46	13.18	-2.28	---	-0.90	-0.05	0.85
2051	15.40	13.18	-2.22	---	-0.96	-0.05	0.91
2052	15.35	13.18	-2.17	---	-1.03	-0.06	0.97
2053	15.30	13.17	-2.13	---	-1.09	-0.06	1.03
2054	15.26	13.17	-2.09	---	-1.16	-0.07	1.09
2055	15.23	13.17	-2.06	---	-1.23	-0.07	1.16
2056	15.21	13.17	-2.04	---	-1.30	-0.07	1.23
2057	15.19	13.17	-2.01	---	-1.37	-0.08	1.29
2058	15.16	13.17	-1.99	---	-1.44	-0.08	1.36
2059	15.15	13.17	-1.97	---	-1.51	-0.09	1.43
2060	15.13	13.17	-1.95	---	-1.58	-0.09	1.49
2061	15.11	13.17	-1.94	---	-1.65	-0.09	1.55
2062	15.09	13.17	-1.92	---	-1.72	-0.10	1.62
2063	15.07	13.17	-1.90	---	-1.78	-0.10	1.68
2064	15.06	13.17	-1.89	---	-1.85	-0.11	1.74
2065	15.04	13.17	-1.87	---	-1.91	-0.11	1.80
2066	15.03	13.17	-1.86	---	-1.97	-0.11	1.86
2067	15.02	13.17	-1.85	---	-2.04	-0.12	1.92
2068	15.02	13.17	-1.85	---	-2.09	-0.12	1.97
2069	15.01	13.17	-1.84	---	-2.15	-0.12	2.03
2070	15.01	13.17	-1.84	---	-2.20	-0.13	2.08
2071	15.01	13.17	-1.84	---	-2.25	-0.13	2.12
2072	15.00	13.17	-1.83	---	-2.30	-0.13	2.17
2073	15.00	13.17	-1.83	---	-2.34	-0.13	2.21
2074	14.99	13.17	-1.82	---	-2.38	-0.14	2.25
2075	14.97	13.17	-1.80	---	-2.42	-0.14	2.28
2076	14.95	13.17	-1.78	---	-2.45	-0.14	2.31
2077	14.93	13.17	-1.76	---	-2.48	-0.14	2.34
2078	14.90	13.17	-1.74	---	-2.50	-0.14	2.36
2079	14.88	13.17	-1.71	---	-2.53	-0.15	2.38
2080	14.86	13.16	-1.69	---	-2.55	-0.15	2.40
2081	14.84	13.16	-1.67	---	-2.56	-0.15	2.42
2082	14.83	13.16	-1.66	---	-2.58	-0.15	2.43
2083	14.82	13.16	-1.66	---	-2.60	-0.15	2.45
2084	14.83	13.16	-1.66	---	-2.61	-0.15	2.46
2085	14.84	13.16	-1.68	---	-2.63	-0.15	2.48
2086	14.86	13.16	-1.69	---	-2.64	-0.15	2.49
2087	14.88	13.17	-1.72	---	-2.66	-0.15	2.51
2088	14.91	13.17	-1.74	---	-2.67	-0.15	2.52
2089	14.94	13.17	-1.77	---	-2.69	-0.16	2.53
2090	14.97	13.17	-1.80	---	-2.70	-0.16	2.55
2091	15.01	13.17	-1.83	---	-2.71	-0.16	2.56

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	15.45%	13.79%	-1.67%	2034

Summarized Estimates: Change from Present Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	-1.05%	-0.06%	0.99%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.