

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A6. Starting December 2018, compute the COLA using the Consumer Price Index for the Elderly (CPI-E). We estimate this new computation will increase the annual COLA by about 0.2 percentage point, on average.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income	
		Rate	Annual Balance	Ratio 1-1-year		Rate	Annual Balance
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	14.01	12.97	-1.05	261	0.03	0.00	-0.03
2020	14.19	12.98	-1.20	245	0.05	0.00	-0.05
2021	14.35	13.01	-1.34	230	0.08	0.00	-0.08
2022	14.60	13.04	-1.56	213	0.11	0.00	-0.10
2023	14.89	13.06	-1.83	196	0.13	0.01	-0.13
2024	15.18	13.10	-2.08	178	0.16	0.01	-0.15
2025	15.47	13.12	-2.35	160	0.19	0.01	-0.18
2026	15.68	13.14	-2.55	142	0.21	0.01	-0.20
2027	15.88	13.15	-2.73	124	0.24	0.01	-0.22
2028	16.07	13.17	-2.90	106	0.26	0.01	-0.25
2029	16.25	13.18	-3.06	88	0.28	0.01	-0.27
2030	16.40	13.20	-3.21	70	0.30	0.02	-0.29
2031	16.54	13.21	-3.34	51	0.32	0.02	-0.30
2032	16.67	13.22	-3.45	31	0.34	0.02	-0.32
2033	16.76	13.23	-3.54	11	0.36	0.02	-0.34
2034	16.84	13.23	-3.60	---	0.37	0.02	-0.35
2035	16.88	13.24	-3.65	---	0.39	0.02	-0.37
2036	16.96	13.24	-3.71	---	0.40	0.02	-0.38
2037	17.01	13.25	-3.76	---	0.41	0.02	-0.39
2038	17.04	13.25	-3.79	---	0.42	0.02	-0.40
2039	17.04	13.25	-3.79	---	0.43	0.02	-0.41
2040	17.03	13.26	-3.78	---	0.44	0.02	-0.42
2041	17.01	13.26	-3.76	---	0.45	0.02	-0.43
2042	16.99	13.26	-3.73	---	0.46	0.02	-0.43
2043	16.96	13.26	-3.71	---	0.46	0.02	-0.44
2044	16.93	13.26	-3.68	---	0.47	0.03	-0.44
2045	16.92	13.26	-3.66	---	0.47	0.03	-0.44
2046	16.90	13.26	-3.64	---	0.47	0.03	-0.45
2047	16.88	13.26	-3.62	---	0.47	0.03	-0.45
2048	16.86	13.26	-3.60	---	0.48	0.03	-0.45
2049	16.85	13.26	-3.59	---	0.48	0.03	-0.45
2050	16.84	13.26	-3.58	---	0.48	0.03	-0.45
2051	16.84	13.26	-3.58	---	0.48	0.03	-0.45
2052	16.85	13.26	-3.59	---	0.48	0.03	-0.45
2053	16.87	13.26	-3.61	---	0.48	0.03	-0.45
2054	16.90	13.27	-3.64	---	0.48	0.03	-0.45
2055	16.94	13.27	-3.67	---	0.48	0.03	-0.45
2056	16.99	13.27	-3.72	---	0.48	0.03	-0.46
2057	17.04	13.28	-3.76	---	0.48	0.03	-0.46
2058	17.09	13.28	-3.81	---	0.48	0.03	-0.46
2059	17.14	13.28	-3.86	---	0.49	0.03	-0.46
2060	17.19	13.29	-3.91	---	0.49	0.03	-0.46
2061	17.25	13.29	-3.96	---	0.49	0.03	-0.46
2062	17.30	13.30	-4.00	---	0.49	0.03	-0.47
2063	17.35	13.30	-4.05	---	0.50	0.03	-0.47
2064	17.40	13.30	-4.10	---	0.50	0.03	-0.47
2065	17.46	13.31	-4.15	---	0.50	0.03	-0.47
2066	17.51	13.31	-4.20	---	0.50	0.03	-0.48
2067	17.57	13.31	-4.25	---	0.51	0.03	-0.48
2068	17.62	13.32	-4.30	---	0.51	0.03	-0.48
2069	17.68	13.32	-4.36	---	0.51	0.03	-0.48
2070	17.73	13.33	-4.41	---	0.52	0.03	-0.49
2071	17.78	13.33	-4.45	---	0.52	0.03	-0.49
2072	17.83	13.33	-4.49	---	0.52	0.03	-0.49
2073	17.86	13.33	-4.53	---	0.52	0.03	-0.50
2074	17.90	13.34	-4.56	---	0.53	0.03	-0.50
2075	17.92	13.34	-4.58	---	0.53	0.03	-0.50
2076	17.94	13.34	-4.60	---	0.53	0.03	-0.50
2077	17.94	13.34	-4.60	---	0.53	0.03	-0.50
2078	17.95	13.34	-4.60	---	0.54	0.03	-0.51
2079	17.94	13.34	-4.60	---	0.54	0.03	-0.51
2080	17.94	13.34	-4.60	---	0.54	0.03	-0.51
2081	17.94	13.34	-4.60	---	0.54	0.03	-0.51
2082	17.95	13.34	-4.61	---	0.54	0.03	-0.51
2083	17.96	13.34	-4.62	---	0.54	0.03	-0.51
2084	17.98	13.34	-4.64	---	0.54	0.03	-0.51
2085	18.01	13.35	-4.67	---	0.54	0.03	-0.51
2086	18.05	13.35	-4.70	---	0.55	0.03	-0.52
2087	18.09	13.35	-4.74	---	0.55	0.03	-0.52
2088	18.13	13.35	-4.78	---	0.55	0.03	-0.52
2089	18.18	13.36	-4.82	---	0.55	0.03	-0.52
2090	18.23	13.36	-4.87	---	0.55	0.03	-0.52
2091	18.28	13.36	-4.91	---	0.55	0.03	-0.52

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016	16.90%	13.87%	-3.04%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.40%	0.02%	-0.38%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.