

**Detailed Single Year Tables**  
**Category of Change: Taxation of Benefits**

**Proposed Provision: H1. Starting in 2017, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2017-2026.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	13.04	-0.68	293	0.00	0.12	0.12
2018	13.86	13.11	-0.74	278	0.00	0.16	0.16
2019	13.99	13.16	-0.82	263	0.00	0.20	0.20
2020	14.13	13.21	-0.92	249	0.00	0.23	0.23
2021	14.27	13.26	-1.01	236	0.00	0.26	0.26
2022	14.49	13.32	-1.17	222	0.00	0.28	0.28
2023	14.76	13.36	-1.40	207	0.00	0.30	0.30
2024	15.02	13.41	-1.61	192	0.00	0.32	0.32
2025	15.28	13.44	-1.85	177	0.00	0.33	0.33
2026	15.47	13.46	-2.01	162	0.00	0.33	0.33
2027	15.65	13.46	-2.18	147	0.00	0.32	0.32
2028	15.81	13.47	-2.34	132	0.00	0.32	0.32
2029	15.96	13.48	-2.49	117	0.00	0.31	0.31
2030	16.10	13.48	-2.62	102	0.00	0.30	0.30
2031	16.22	13.48	-2.74	86	0.00	0.29	0.29
2032	16.33	13.49	-2.84	70	0.00	0.29	0.29
2033	16.41	13.48	-2.92	54	0.00	0.28	0.28
2034	16.46	13.48	-2.98	37	0.00	0.27	0.27
2035	16.49	13.48	-3.02	19	0.00	0.26	0.26
2036	16.55	13.48	-3.08	2	0.00	0.26	0.26
2037	16.60	13.48	-3.12	----	0.00	0.25	0.25
2038	16.61	13.47	-3.14	----	0.00	0.24	0.25
2039	16.61	13.47	-3.14	----	0.00	0.24	0.24
2040	16.59	13.46	-3.13	----	0.00	0.23	0.23
2041	16.56	13.46	-3.10	----	0.00	0.23	0.23
2042	16.53	13.45	-3.08	----	0.00	0.22	0.22
2043	16.50	13.45	-3.05	----	0.00	0.21	0.22
2044	16.47	13.44	-3.03	----	0.00	0.21	0.21
2045	16.45	13.44	-3.01	----	0.00	0.21	0.21
2046	16.42	13.43	-2.99	----	0.00	0.20	0.20
2047	16.40	13.43	-2.97	----	0.00	0.20	0.20
2048	16.38	13.42	-2.96	----	0.00	0.19	0.19
2049	16.37	13.42	-2.95	----	0.00	0.19	0.19
2050	16.36	13.42	-2.94	----	0.00	0.19	0.19
2051	16.36	13.42	-2.94	----	0.00	0.18	0.18
2052	16.37	13.42	-2.95	----	0.00	0.18	0.18
2053	16.39	13.42	-2.98	----	0.00	0.18	0.18
2054	16.42	13.42	-3.01	----	0.00	0.18	0.18
2055	16.46	13.42	-3.04	----	0.00	0.18	0.18
2056	16.51	13.42	-3.09	----	0.00	0.17	0.17
2057	16.56	13.42	-3.13	----	0.00	0.17	0.17
2058	16.61	13.42	-3.18	----	0.00	0.17	0.17
2059	16.66	13.43	-3.23	----	0.00	0.17	0.17
2060	16.71	13.43	-3.28	----	0.00	0.17	0.17
2061	16.76	13.43	-3.32	----	0.00	0.17	0.17
2062	16.81	13.43	-3.37	----	0.00	0.17	0.17
2063	16.86	13.44	-3.42	----	0.00	0.16	0.16
2064	16.90	13.44	-3.47	----	0.00	0.16	0.16
2065	16.95	13.44	-3.51	----	0.00	0.16	0.16
2066	17.01	13.44	-3.56	----	0.00	0.16	0.16
2067	17.06	13.45	-3.61	----	0.00	0.16	0.16
2068	17.11	13.45	-3.66	----	0.00	0.16	0.16
2069	17.16	13.45	-3.71	----	0.00	0.16	0.16
2070	17.22	13.46	-3.76	----	0.00	0.16	0.16
2071	17.26	13.46	-3.81	----	0.00	0.16	0.16
2072	17.30	13.46	-3.84	----	0.00	0.16	0.16
2073	17.34	13.46	-3.88	----	0.00	0.16	0.16
2074	17.37	13.46	-3.91	----	0.00	0.16	0.16
2075	17.39	13.47	-3.93	----	0.00	0.16	0.16
2076	17.40	13.47	-3.94	----	0.00	0.15	0.16
2077	17.41	13.47	-3.94	----	0.00	0.15	0.15
2078	17.41	13.47	-3.94	----	0.00	0.15	0.15
2079	17.41	13.46	-3.94	----	0.00	0.15	0.15
2080	17.40	13.46	-3.94	----	0.00	0.15	0.15
2081	17.40	13.46	-3.94	----	0.00	0.15	0.15
2082	17.41	13.46	-3.94	----	0.00	0.15	0.15
2083	17.42	13.46	-3.96	----	0.00	0.15	0.15
2084	17.44	13.46	-3.98	----	0.00	0.15	0.15
2085	17.47	13.47	-4.00	----	0.00	0.15	0.15
2086	17.50	13.47	-4.04	----	0.00	0.15	0.15
2087	17.54	13.47	-4.07	----	0.00	0.15	0.15
2088	17.58	13.47	-4.11	----	0.00	0.15	0.15
2089	17.63	13.48	-4.15	----	0.00	0.15	0.15
2090	17.68	13.48	-4.20	----	0.00	0.15	0.15
2091	17.72	13.48	-4.24	----	0.00	0.15	0.15

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	16.50%	14.05%	-2.45%	2036

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.00%	0.21%	0.21%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.