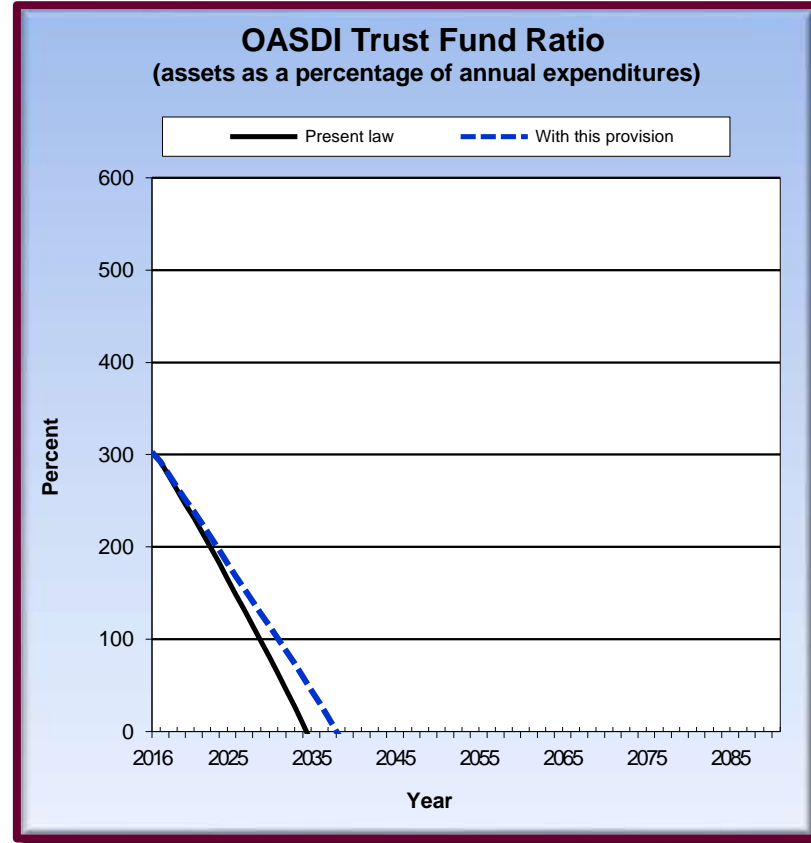
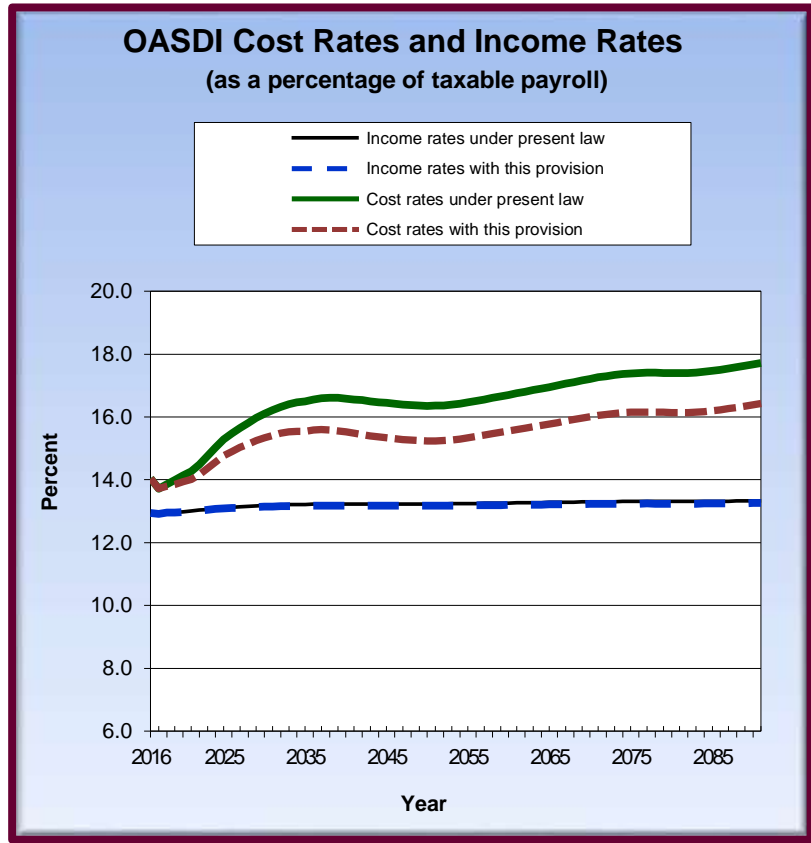


Summary Measures and Graphs
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A2. Starting December 2017, reduce the annual COLA by 0.5 percentage point.

Present law [percent of payroll]		Change from present law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.66	-4.35	0.91	1.21	34%	28%



Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary
 Social Security Administration
 August 30, 2016