

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2017-2025.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00
2018	13.96	12.94	-1.03	264	-0.01	0.00	0.01
2019	14.07	12.95	-1.12	249	-0.01	0.00	0.01
2020	14.20	12.96	-1.24	234	-0.03	0.00	0.03
2021	14.30	12.98	-1.32	220	-0.04	0.00	0.04
2022	14.46	13.01	-1.45	205	-0.06	0.00	0.06
2023	14.64	13.03	-1.61	191	-0.08	0.00	0.08
2024	14.84	13.06	-1.79	176	-0.11	0.00	0.11
2025	15.02	13.07	-1.94	161	-0.15	-0.01	0.14
2026	15.18	13.09	-2.09	147	-0.19	-0.01	0.18
2027	15.33	13.10	-2.23	132	-0.23	-0.01	0.22
2028	15.48	13.12	-2.37	118	-0.27	-0.01	0.26
2029	15.62	13.13	-2.49	103	-0.31	-0.01	0.30
2030	15.74	13.14	-2.61	88	-0.35	-0.02	0.34
2031	15.85	13.15	-2.70	72	-0.39	-0.02	0.37
2032	15.94	13.16	-2.79	56	-0.43	-0.02	0.41
2033	16.01	13.16	-2.85	40	-0.47	-0.02	0.44
2034	16.05	13.17	-2.88	23	-0.50	-0.02	0.48
2035	16.09	13.17	-2.91	6	-0.53	-0.03	0.51
2036	16.11	13.18	-2.94	---	-0.57	-0.03	0.54
2037	16.12	13.18	-2.94	---	-0.60	-0.03	0.57
2038	16.11	13.18	-2.93	---	-0.62	-0.03	0.59
2039	16.08	13.18	-2.90	---	-0.65	-0.03	0.62
2040	16.04	13.18	-2.86	---	-0.67	-0.03	0.64
2041	15.99	13.18	-2.81	---	-0.70	-0.03	0.66
2042	15.95	13.18	-2.77	---	-0.72	-0.04	0.68
2043	15.90	13.18	-2.72	---	-0.74	-0.04	0.70
2044	15.86	13.18	-2.68	---	-0.76	-0.04	0.72
2045	15.82	13.18	-2.64	---	-0.78	-0.04	0.74
2046	15.78	13.18	-2.60	---	-0.79	-0.04	0.75
2047	15.75	13.18	-2.57	---	-0.81	-0.04	0.77
2048	15.73	13.18	-2.55	---	-0.82	-0.04	0.78
2049	15.70	13.18	-2.53	---	-0.84	-0.04	0.79
2050	15.69	13.18	-2.52	---	-0.85	-0.04	0.81
2051	15.69	13.18	-2.51	---	-0.86	-0.04	0.82
2052	15.70	13.18	-2.52	---	-0.87	-0.04	0.83
2053	15.72	13.18	-2.54	---	-0.88	-0.04	0.84
2054	15.75	13.18	-2.57	---	-0.89	-0.05	0.85
2055	15.79	13.19	-2.60	---	-0.90	-0.05	0.86
2056	15.83	13.19	-2.64	---	-0.91	-0.05	0.86
2057	15.87	13.19	-2.68	---	-0.92	-0.05	0.87
2058	15.92	13.20	-2.72	---	-0.93	-0.05	0.88
2059	15.97	13.20	-2.77	---	-0.93	-0.05	0.88
2060	16.01	13.20	-2.81	---	-0.94	-0.05	0.89
2061	16.06	13.21	-2.85	---	-0.94	-0.05	0.90
2062	16.11	13.21	-2.90	---	-0.95	-0.05	0.90
2063	16.16	13.21	-2.94	---	-0.95	-0.05	0.90
2064	16.20	13.22	-2.99	---	-0.96	-0.05	0.91
2065	16.25	13.22	-3.03	---	-0.96	-0.05	0.91
2066	16.31	13.22	-3.08	---	-0.97	-0.05	0.92
2067	16.36	13.23	-3.13	---	-0.97	-0.05	0.92
2068	16.41	13.23	-3.18	---	-0.98	-0.05	0.93
2069	16.47	13.23	-3.23	---	-0.98	-0.05	0.93
2070	16.52	13.24	-3.28	---	-0.98	-0.05	0.93
2071	16.57	13.24	-3.33	---	-0.99	-0.05	0.94
2072	16.61	13.24	-3.36	---	-0.99	-0.05	0.94
2073	16.64	13.25	-3.40	---	-0.99	-0.05	0.94
2074	16.67	13.25	-3.42	---	-0.99	-0.05	0.94
2075	16.69	13.25	-3.44	---	-1.00	-0.05	0.94
2076	16.70	13.25	-3.45	---	-1.00	-0.05	0.95
2077	16.71	13.25	-3.46	---	-1.00	-0.05	0.95
2078	16.71	13.25	-3.46	---	-1.00	-0.05	0.95
2079	16.71	13.25	-3.46	---	-1.00	-0.05	0.95
2080	16.71	13.25	-3.46	---	-1.00	-0.05	0.95
2081	16.72	13.25	-3.47	---	-1.00	-0.05	0.95
2082	16.73	13.25	-3.48	---	-1.00	-0.05	0.95
2083	16.75	13.25	-3.49	---	-1.00	-0.05	0.95
2084	16.77	13.25	-3.52	---	-1.00	-0.05	0.95
2085	16.80	13.26	-3.55	---	-1.00	-0.05	0.95
2086	16.84	13.26	-3.58	---	-1.01	-0.05	0.95
2087	16.88	13.26	-3.62	---	-1.01	-0.05	0.96
2088	16.92	13.26	-3.65	---	-1.01	-0.05	0.96
2089	16.96	13.27	-3.69	---	-1.01	-0.05	0.96
2090	17.00	13.27	-3.73	---	-1.02	-0.05	0.96

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015				
-2089	15.90%	13.83%	-2.07%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.64%	-0.03%	0.61%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.