

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2018, continuing through 2027, and resuming in 2066: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum is reduced by 1.17 percent per year as compared to current law (for the years that progressive indexing applies). Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00
2018	13.97	12.94	-1.03	264	0.00	0.00	0.00
2019	14.08	12.95	-1.13	248	0.00	0.00	0.00
2020	14.22	12.96	-1.26	233	-0.01	0.00	0.01
2021	14.33	12.98	-1.35	219	-0.01	0.00	0.01
2022	14.50	13.01	-1.49	204	-0.02	0.00	0.02
2023	14.69	13.03	-1.66	189	-0.03	0.00	0.03
2024	14.91	13.06	-1.85	174	-0.05	0.00	0.05
2025	15.09	13.08	-2.02	159	-0.07	0.00	0.07
2026	15.27	13.09	-2.18	144	-0.09	0.00	0.09
2027	15.44	13.11	-2.33	129	-0.12	-0.01	0.12
2028	15.60	13.12	-2.48	114	-0.15	-0.01	0.15
2029	15.74	13.13	-2.61	98	-0.19	-0.01	0.18
2030	15.87	13.14	-2.73	83	-0.22	-0.01	0.21
2031	15.98	13.15	-2.83	67	-0.26	-0.01	0.25
2032	16.07	13.16	-2.91	50	-0.30	-0.02	0.29
2033	16.14	13.17	-2.97	33	-0.34	-0.02	0.32
2034	16.17	13.17	-3.00	15	-0.38	-0.02	0.36
2035	16.21	13.18	-3.03	----	-0.41	-0.02	0.39
2036	16.23	13.18	-3.05	----	-0.45	-0.02	0.43
2037	16.23	13.18	-3.05	----	-0.48	-0.03	0.46
2038	16.21	13.18	-3.03	----	-0.52	-0.03	0.49
2039	16.18	13.18	-3.00	----	-0.54	-0.03	0.52
2040	16.14	13.18	-2.96	----	-0.57	-0.03	0.54
2041	16.09	13.18	-2.91	----	-0.60	-0.03	0.57
2042	16.04	13.18	-2.86	----	-0.62	-0.03	0.59
2043	15.99	13.18	-2.81	----	-0.65	-0.04	0.61
2044	15.94	13.18	-2.77	----	-0.67	-0.04	0.64
2045	15.90	13.18	-2.72	----	-0.69	-0.04	0.66
2046	15.86	13.18	-2.68	----	-0.71	-0.04	0.67
2047	15.83	13.18	-2.65	----	-0.73	-0.04	0.69
2048	15.80	13.18	-2.62	----	-0.75	-0.04	0.71
2049	15.77	13.18	-2.60	----	-0.77	-0.04	0.72
2050	15.76	13.18	-2.58	----	-0.78	-0.04	0.74
2051	15.76	13.18	-2.58	----	-0.79	-0.04	0.75
2052	15.77	13.18	-2.59	----	-0.81	-0.04	0.76
2053	15.79	13.18	-2.61	----	-0.82	-0.04	0.77
2054	15.81	13.18	-2.63	----	-0.83	-0.05	0.78
2055	15.85	13.19	-2.66	----	-0.84	-0.05	0.79
2056	15.89	13.19	-2.70	----	-0.84	-0.05	0.80
2057	15.94	13.19	-2.75	----	-0.85	-0.05	0.81
2058	15.99	13.20	-2.79	----	-0.86	-0.05	0.81
2059	16.04	13.20	-2.83	----	-0.86	-0.05	0.82
2060	16.08	13.20	-2.88	----	-0.87	-0.05	0.82
2061	16.13	13.21	-2.92	----	-0.87	-0.05	0.83
2062	16.18	13.21	-2.97	----	-0.88	-0.05	0.83
2063	16.23	13.21	-3.01	----	-0.88	-0.05	0.83
2064	16.28	13.22	-3.06	----	-0.88	-0.05	0.84
2065	16.33	13.22	-3.11	----	-0.89	-0.05	0.84
2066	16.38	13.22	-3.16	----	-0.89	-0.05	0.84
2067	16.43	13.23	-3.21	----	-0.90	-0.05	0.85
2068	16.49	13.23	-3.26	----	-0.90	-0.05	0.85
2069	16.54	13.23	-3.30	----	-0.91	-0.05	0.86
2070	16.58	13.24	-3.35	----	-0.92	-0.05	0.87
2071	16.62	13.24	-3.38	----	-0.93	-0.05	0.88
2072	16.65	13.24	-3.41	----	-0.94	-0.05	0.89
2073	16.67	13.24	-3.43	----	-0.96	-0.05	0.91
2074	16.68	13.24	-3.44	----	-0.98	-0.05	0.93
2075	16.68	13.24	-3.43	----	-1.01	-0.06	0.95
2076	16.66	13.24	-3.42	----	-1.03	-0.06	0.98
2077	16.64	13.24	-3.40	----	-1.06	-0.06	1.00
2078	16.61	13.24	-3.37	----	-1.10	-0.06	1.03
2079	16.58	13.24	-3.34	----	-1.13	-0.06	1.07
2080	16.54	13.24	-3.30	----	-1.17	-0.07	1.10
2081	16.50	13.24	-3.27	----	-1.21	-0.07	1.14
2082	16.47	13.23	-3.24	----	-1.26	-0.07	1.19
2083	16.44	13.23	-3.21	----	-1.31	-0.07	1.23
2084	16.42	13.23	-3.19	----	-1.36	-0.08	1.28
2085	16.39	13.23	-3.16	----	-1.42	-0.08	1.34
2086	16.37	13.23	-3.14	----	-1.48	-0.08	1.39
2087	16.35	13.23	-3.12	----	-1.54	-0.09	1.45
2088	16.32	13.23	-3.10	----	-1.61	-0.09	1.52
2089	16.30	13.22	-3.07	----	-1.67	-0.09	1.58
2090	16.27	13.22	-3.05	----	-1.74	-0.10	1.65

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015	15.92%	13.83%	-2.09%	2034

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.62%	-0.03%	0.59%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.