

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASI benefits in 2023, multiply the 90 and 32 percent PIA factors each year by 0.9925 and 0.982, respectively. Stop reductions after 2060. Beginning with those newly eligible for OASI benefits in 2018, multiply the 15 factor by 0.982. Stop reduction of the 15 factor after 2055. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Child beneficiaries and spouses with a child in care under the OASI program are not affected by this proposal.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>	
	<b>Cost Rate</b>	<b>Rate</b>				<b>Rate</b>			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00		
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00		
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00		
2018	13.97	12.94	-1.03	264	0.00	0.00	0.00		
2019	14.09	12.95	-1.14	248	0.00	0.00	0.00		
2020	14.23	12.96	-1.26	233	0.00	0.00	0.00		
2021	14.34	12.98	-1.36	219	0.00	0.00	0.00		
2022	14.52	13.01	-1.51	204	0.00	0.00	0.00		
2023	14.72	13.03	-1.69	189	0.00	0.00	0.00		
2024	14.95	13.06	-1.88	173	-0.01	0.00	0.01		
2025	15.15	13.08	-2.07	158	-0.02	0.00	0.02		
2026	15.33	13.10	-2.24	142	-0.03	0.00	0.03		
2027	15.51	13.11	-2.40	127	-0.05	0.00	0.04		
2028	15.68	13.12	-2.56	111	-0.07	0.00	0.07		
2029	15.83	13.14	-2.69	96	-0.10	-0.01	0.09		
2030	15.96	13.15	-2.81	80	-0.14	-0.01	0.13		
2031	16.06	13.16	-2.91	63	-0.18	-0.01	0.17		
2032	16.14	13.16	-2.98	46	-0.23	-0.01	0.22		
2033	16.19	13.17	-3.02	28	-0.29	-0.02	0.28		
2034	16.20	13.17	-3.02	10	-0.35	-0.02	0.34		
2035	16.20	13.18	-3.02	----	-0.42	-0.02	0.40		
2036	16.18	13.18	-3.00	----	-0.50	-0.03	0.47		
2037	16.14	13.18	-2.96	----	-0.58	-0.03	0.55		
2038	16.07	13.18	-2.89	----	-0.66	-0.04	0.63		
2039	15.98	13.17	-2.80	----	-0.75	-0.04	0.71		
2040	15.87	13.17	-2.70	----	-0.84	-0.05	0.80		
2041	15.75	13.16	-2.58	----	-0.94	-0.05	0.89		
2042	15.62	13.16	-2.47	----	-1.04	-0.06	0.98		
2043	15.49	13.15	-2.34	----	-1.15	-0.06	1.08		
2044	15.36	13.15	-2.21	----	-1.26	-0.07	1.19		
2045	15.22	13.14	-2.08	----	-1.37	-0.07	1.30		
2046	15.08	13.13	-1.95	----	-1.49	-0.08	1.41		
2047	14.94	13.13	-1.81	----	-1.62	-0.09	1.53		
2048	14.80	13.12	-1.68	----	-1.74	-0.10	1.65		
2049	14.66	13.12	-1.55	----	-1.87	-0.10	1.77		
2050	14.53	13.11	-1.42	----	-2.01	-0.11	1.90		
2051	14.41	13.10	-1.30	----	-2.14	-0.12	2.03		
2052	14.29	13.10	-1.19	----	-2.28	-0.13	2.16		
2053	14.18	13.09	-1.08	----	-2.43	-0.13	2.29		
2054	14.07	13.09	-0.98	----	-2.57	-0.14	2.43		
2055	13.97	13.08	-0.88	----	-2.72	-0.15	2.57		
2056	13.87	13.08	-0.79	----	-2.87	-0.16	2.71		
2057	13.77	13.07	-0.70	----	-3.02	-0.17	2.85		
2058	13.68	13.07	-0.61	----	-3.17	-0.18	2.99		
2059	13.58	13.07	-0.52	----	-3.32	-0.18	3.13		
2060	13.49	13.06	-0.43	----	-3.46	-0.19	3.27		
2061	13.40	13.06	-0.35	----	-3.60	-0.20	3.40		
2062	13.32	13.05	-0.26	----	-3.74	-0.21	3.53		
2063	13.23	13.05	-0.18	----	-3.88	-0.22	3.66		
2064	13.15	13.04	-0.11	----	-4.01	-0.22	3.79		
2065	13.08	13.04	-0.04	----	-4.14	-0.23	3.91		
2066	13.01	13.04	0.03	----	-4.26	-0.24	4.03		
2067	12.95	13.03	0.09	----	-4.38	-0.24	4.14		
2068	12.89	13.03	0.14	----	-4.50	-0.25	4.25		
2069	12.84	13.03	0.19	----	-4.61	-0.26	4.35		
2070	12.79	13.03	0.24	----	-4.71	-0.26	4.45		
2071	12.74	13.02	0.28	----	-4.81	-0.27	4.54		
2072	12.70	13.02	0.32	----	-4.90	-0.27	4.63		
2073	12.65	13.02	0.37	----	-4.98	-0.28	4.70		
2074	12.61	13.02	0.41	----	-5.06	-0.28	4.77		
2075	12.56	13.02	0.45	----	-5.12	-0.29	4.84		
2076	12.51	13.01	0.50	----	-5.18	-0.29	4.89		
2077	12.47	13.01	0.54	----	-5.23	-0.29	4.94		
2078	12.43	13.01	0.58	----	-5.28	-0.29	4.98		
2079	12.39	13.01	0.61	----	-5.32	-0.30	5.02		
2080	12.36	13.00	0.65	----	-5.35	-0.30	5.05		
2081	12.33	13.00	0.67	----	-5.38	-0.30	5.08		
2082	12.31	13.00	0.69	----	-5.41	-0.30	5.11		
2083	12.30	13.00	0.70	----	-5.45	-0.30	5.14		
2084	12.30	13.00	0.70	----	-5.48	-0.31	5.17		
2085	12.30	13.00	0.70	----	-5.51	-0.31	5.20		
2086	12.31	13.00	0.69	----	-5.54	-0.31	5.23		
2087	12.32	13.00	0.68	----	-5.57	-0.31	5.26		
2088	12.33	13.00	0.67	----	-5.60	-0.31	5.28		
2089	12.35	13.00	0.66	----	-5.62	-0.31	5.31		
2090	12.37	13.01	0.64	----	-5.65	-0.32	5.33		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015				
-2089	14.45%	13.75%	-0.70%	2034

<b>Summarized Estimates: Change from Present Law</b>				
	Cost Rate	Income Rate	Actuarial Balance	
	-2.10%	-0.11%	1.98%	

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.