

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Starting in 2017, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00
2017	14.12	12.91	-1.20	274	0.14	0.01	-0.14
2018	14.16	12.94	-1.23	259	0.15	0.01	-0.14
2019	14.30	12.95	-1.35	243	0.15	0.01	-0.14
2020	14.48	12.97	-1.52	228	0.15	0.01	-0.15
2021	14.66	12.99	-1.67	212	0.16	0.01	-0.15
2022	14.90	13.02	-1.88	197	0.16	0.01	-0.16
2023	15.17	13.04	-2.13	180	0.17	0.01	-0.16
2024	15.45	13.06	-2.39	163	0.17	0.01	-0.17
2025	15.72	13.08	-2.64	145	0.18	0.01	-0.17
2026	15.98	13.10	-2.88	127	0.19	0.01	-0.18
2027	16.22	13.11	-3.11	109	0.19	0.01	-0.18
2028	16.45	13.13	-3.32	90	0.20	0.01	-0.19
2029	16.64	13.14	-3.50	70	0.21	0.01	-0.20
2030	16.82	13.16	-3.66	50	0.21	0.01	-0.20
2031	16.97	13.17	-3.80	29	0.22	0.01	-0.21
2032	17.09	13.18	-3.91	7	0.23	0.01	-0.21
2033	17.18	13.19	-4.00	----	0.23	0.01	-0.22
2034	17.27	13.19	-4.08	----	0.24	0.01	-0.23
2035	17.33	13.20	-4.13	----	0.24	0.01	-0.23
2036	17.37	13.20	-4.17	----	0.25	0.01	-0.24
2037	17.40	13.21	-4.19	----	0.26	0.01	-0.24
2038	17.40	13.21	-4.19	----	0.26	0.01	-0.25
2039	17.38	13.21	-4.17	----	0.27	0.01	-0.25
2040	17.36	13.21	-4.15	----	0.27	0.01	-0.26
2041	17.33	13.21	-4.11	----	0.28	0.01	-0.26
2042	17.29	13.21	-4.08	----	0.28	0.01	-0.27
2043	17.26	13.21	-4.05	----	0.28	0.01	-0.27
2044	17.24	13.21	-4.03	----	0.29	0.01	-0.27
2045	17.23	13.21	-4.02	----	0.29	0.01	-0.27
2046	17.22	13.21	-4.00	----	0.29	0.01	-0.27
2047	17.20	13.21	-3.99	----	0.29	0.01	-0.27
2048	17.19	13.21	-3.98	----	0.29	0.01	-0.27
2049	17.18	13.22	-3.96	----	0.29	0.01	-0.27
2050	17.18	13.22	-3.96	----	0.29	0.01	-0.27
2051	17.18	13.22	-3.97	----	0.29	0.01	-0.27
2052	17.20	13.22	-3.98	----	0.29	0.01	-0.27
2053	17.22	13.22	-4.00	----	0.28	0.01	-0.27
2054	17.25	13.22	-4.03	----	0.28	0.01	-0.27
2055	17.30	13.23	-4.07	----	0.28	0.01	-0.27
2056	17.34	13.23	-4.11	----	0.28	0.01	-0.27
2057	17.39	13.23	-4.16	----	0.28	0.01	-0.27
2058	17.44	13.24	-4.20	----	0.28	0.01	-0.27
2059	17.49	13.24	-4.25	----	0.28	0.01	-0.27
2060	17.54	13.25	-4.30	----	0.28	0.01	-0.27
2061	17.59	13.25	-4.34	----	0.29	0.01	-0.27
2062	17.64	13.25	-4.39	----	0.29	0.01	-0.27
2063	17.69	13.25	-4.44	----	0.29	0.01	-0.28
2064	17.74	13.26	-4.48	----	0.29	0.02	-0.28
2065	17.79	13.26	-4.53	----	0.29	0.02	-0.28
2066	17.84	13.26	-4.58	----	0.30	0.02	-0.28
2067	17.90	13.27	-4.63	----	0.30	0.02	-0.28
2068	17.95	13.27	-4.68	----	0.30	0.02	-0.29
2069	18.00	13.27	-4.72	----	0.31	0.02	-0.29
2070	18.05	13.28	-4.77	----	0.31	0.02	-0.29
2071	18.09	13.28	-4.81	----	0.31	0.02	-0.30
2072	18.13	13.28	-4.85	----	0.31	0.02	-0.30
2073	18.16	13.28	-4.88	----	0.32	0.02	-0.30
2074	18.19	13.29	-4.90	----	0.32	0.02	-0.30
2075	18.20	13.29	-4.91	----	0.32	0.02	-0.30
2076	18.21	13.29	-4.92	----	0.32	0.02	-0.31
2077	18.22	13.29	-4.93	----	0.32	0.02	-0.31
2078	18.22	13.29	-4.93	----	0.32	0.02	-0.31
2079	18.22	13.29	-4.93	----	0.33	0.02	-0.31
2080	18.23	13.29	-4.94	----	0.33	0.02	-0.31
2081	18.24	13.29	-4.95	----	0.33	0.02	-0.31
2082	18.26	13.29	-4.97	----	0.33	0.02	-0.31
2083	18.29	13.29	-5.00	----	0.33	0.02	-0.31
2084	18.33	13.30	-5.04	----	0.33	0.02	-0.31
2085	18.37	13.30	-5.08	----	0.33	0.02	-0.31
2086	18.42	13.30	-5.12	----	0.33	0.02	-0.31
2087	18.47	13.30	-5.17	----	0.33	0.02	-0.32
2088	18.53	13.31	-5.22	----	0.33	0.02	-0.32
2089	18.58	13.31	-5.27	----	0.34	0.02	-0.32

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	17.02%	13.90%	-3.12%	2032

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.25%	0.01%	-0.24%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.