

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning for those newly eligible in 2017, increase the special minimum benefit to 100 of poverty by: (a) The number of years of work (YOWs) is determined as total quarters of coverage divided by 4, ignoring any fraction. Up to 5 additional years with a child under 6. (b) Set the PIA for 30+ YOWs equal to 100 percent of the monthly HHS poverty level for the year prior to eligibility. For workers between 11 and 29 YOWs, reduce the special minimum by 3 1/3 percentage points per YOW so that at 29 YOWs the minimum would be 96 2/3% of poverty, ..., down to 11 YOWs at 36 2/3% of poverty. No minimum for 10 or fewer YOWs.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	Ratio	
				1-1-year					
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00		
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00		
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00		
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00		
2018	14.02	12.93	-1.09	262	0.01	0.00	-0.01		
2019	14.16	12.95	-1.21	248	0.01	0.00	-0.01		
2020	14.34	12.96	-1.38	233	0.01	0.00	-0.01		
2021	14.52	12.98	-1.54	218	0.02	0.00	-0.01		
2022	14.75	13.01	-1.74	203	0.02	0.00	-0.02		
2023	15.02	13.03	-1.99	187	0.02	0.00	-0.02		
2024	15.30	13.05	-2.25	170	0.02	0.00	-0.02		
2025	15.57	13.07	-2.50	153	0.03	0.00	-0.02		
2026	15.82	13.09	-2.73	136	0.03	0.00	-0.03		
2027	16.05	13.11	-2.95	118	0.03	0.00	-0.03		
2028	16.27	13.12	-3.15	100	0.03	0.00	-0.03		
2029	16.47	13.14	-3.33	81	0.03	0.00	-0.03		
2030	16.64	13.15	-3.49	62	0.03	0.00	-0.03		
2031	16.78	13.16	-3.62	42	0.03	0.00	-0.03		
2032	16.90	13.17	-3.73	21	0.03	0.00	-0.03		
2033	16.99	13.18	-3.81	---	0.03	0.00	-0.03		
2034	17.07	13.18	-3.89	---	0.03	0.00	-0.03		
2035	17.13	13.19	-3.94	---	0.04	0.00	-0.03		
2036	17.16	13.19	-3.97	---	0.04	0.00	-0.03		
2037	17.18	13.20	-3.98	---	0.04	0.00	-0.03		
2038	17.17	13.20	-3.98	---	0.04	0.00	-0.03		
2039	17.15	13.20	-3.95	---	0.04	0.00	-0.03		
2040	17.12	13.20	-3.92	---	0.04	0.00	-0.03		
2041	17.09	13.20	-3.89	---	0.04	0.00	-0.03		
2042	17.05	13.20	-3.85	---	0.04	0.00	-0.03		
2043	17.02	13.20	-3.82	---	0.04	0.00	-0.03		
2044	16.99	13.20	-3.79	---	0.04	0.00	-0.03		
2045	16.98	13.20	-3.78	---	0.04	0.00	-0.03		
2046	16.96	13.20	-3.76	---	0.04	0.00	-0.03		
2047	16.95	13.20	-3.75	---	0.04	0.00	-0.03		
2048	16.94	13.20	-3.74	---	0.03	0.00	-0.03		
2049	16.93	13.20	-3.72	---	0.03	0.00	-0.03		
2050	16.92	13.20	-3.72	---	0.03	0.00	-0.03		
2051	16.93	13.20	-3.72	---	0.03	0.00	-0.03		
2052	16.94	13.21	-3.74	---	0.03	0.00	-0.03		
2053	16.97	13.21	-3.76	---	0.03	0.00	-0.03		
2054	17.00	13.21	-3.79	---	0.03	0.00	-0.03		
2055	17.04	13.21	-3.83	---	0.03	0.00	-0.03		
2056	17.09	13.22	-3.87	---	0.03	0.00	-0.03		
2057	17.14	13.22	-3.92	---	0.03	0.00	-0.02		
2058	17.19	13.23	-3.96	---	0.02	0.00	-0.02		
2059	17.23	13.23	-4.00	---	0.02	0.00	-0.02		
2060	17.28	13.23	-4.05	---	0.02	0.00	-0.02		
2061	17.33	13.23	-4.09	---	0.02	0.00	-0.02		
2062	17.37	13.24	-4.14	---	0.02	0.00	-0.02		
2063	17.42	13.24	-4.18	---	0.02	0.00	-0.02		
2064	17.47	13.24	-4.22	---	0.02	0.00	-0.02		
2065	17.51	13.25	-4.27	---	0.02	0.00	-0.02		
2066	17.56	13.25	-4.31	---	0.02	0.00	-0.02		
2067	17.61	13.25	-4.36	---	0.02	0.00	-0.02		
2068	17.66	13.26	-4.40	---	0.02	0.00	-0.01		
2069	17.71	13.26	-4.45	---	0.01	0.00	-0.01		
2070	17.75	13.26	-4.49	---	0.01	0.00	-0.01		
2071	17.80	13.26	-4.53	---	0.01	0.00	-0.01		
2072	17.83	13.27	-4.56	---	0.01	0.00	-0.01		
2073	17.86	13.27	-4.59	---	0.01	0.00	-0.01		
2074	17.88	13.27	-4.61	---	0.01	0.00	-0.01		
2075	17.89	13.27	-4.62	---	0.01	0.00	-0.01		
2076	17.90	13.27	-4.63	---	0.01	0.00	-0.01		
2077	17.90	13.27	-4.63	---	0.01	0.00	-0.01		
2078	17.90	13.27	-4.63	---	0.01	0.00	-0.01		
2079	17.90	13.27	-4.63	---	0.01	0.00	-0.01		
2080	17.91	13.27	-4.64	---	0.01	0.00	-0.01		
2081	17.92	13.27	-4.65	---	0.01	0.00	-0.01		
2082	17.94	13.28	-4.67	---	0.01	0.00	-0.01		
2083	17.97	13.28	-4.69	---	0.01	0.00	-0.01		
2084	18.01	13.28	-4.73	---	0.01	0.00	-0.01		
2085	18.05	13.28	-4.77	---	0.01	0.00	-0.01		
2086	18.09	13.28	-4.81	---	0.01	0.00	-0.01		
2087	18.14	13.29	-4.86	---	0.01	0.00	0.00		
2088	18.20	13.29	-4.91	---	0.00	0.00	0.00		
2089	18.25	13.29	-4.95	---	0.00	0.00	0.00		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.79%	13.89%	-2.90%	2032

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.02%	0.00%	-0.02%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.