

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2015-2023.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Annual Balance	Ratio 1-1-year
		Rate	Balance	Ratio					
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	0.00	
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	0.00	
2016	13.96	12.89	-1.07	292	0.00	0.00	0.00	0.00	
2017	13.96	12.91	-1.05	277	-0.01	0.00	0.01	0.01	
2018	14.00	12.93	-1.07	263	-0.02	0.00	0.02	0.02	
2019	14.12	12.94	-1.17	249	-0.03	0.00	0.03	0.03	
2020	14.29	12.96	-1.33	234	-0.04	0.00	0.04	0.04	
2021	14.44	12.98	-1.46	220	-0.06	0.00	0.06	0.06	
2022	14.65	13.01	-1.65	206	-0.08	0.00	0.08	0.08	
2023	14.89	13.03	-1.87	190	-0.11	-0.01	0.10	0.10	
2024	15.14	13.05	-2.09	175	-0.14	-0.01	0.13	0.13	
2025	15.37	13.06	-2.31	159	-0.17	-0.01	0.16	0.16	
2026	15.59	13.08	-2.51	143	-0.20	-0.01	0.19	0.19	
2027	15.79	13.09	-2.70	126	-0.23	-0.01	0.22	0.22	
2028	15.98	13.11	-2.87	110	-0.27	-0.01	0.25	0.25	
2029	16.14	13.12	-3.02	92	-0.30	-0.02	0.29	0.29	
2030	16.27	13.13	-3.14	75	-0.33	-0.02	0.31	0.31	
2031	16.39	13.14	-3.25	56	-0.36	-0.02	0.34	0.34	
2032	16.48	13.15	-3.33	37	-0.39	-0.02	0.37	0.37	
2033	16.54	13.15	-3.39	18	-0.41	-0.02	0.39	0.39	
2034	16.59	13.16	-3.44	----	-0.44	-0.02	0.42	0.42	
2035	16.63	13.16	-3.46	----	-0.46	-0.02	0.44	0.44	
2036	16.64	13.17	-3.47	----	-0.48	-0.02	0.46	0.46	
2037	16.64	13.17	-3.47	----	-0.51	-0.03	0.48	0.48	
2038	16.61	13.17	-3.45	----	-0.52	-0.03	0.50	0.50	
2039	16.58	13.17	-3.41	----	-0.54	-0.03	0.51	0.51	
2040	16.53	13.17	-3.36	----	-0.56	-0.03	0.53	0.53	
2041	16.48	13.17	-3.31	----	-0.57	-0.03	0.54	0.54	
2042	16.43	13.17	-3.26	----	-0.58	-0.03	0.55	0.55	
2043	16.39	13.17	-3.22	----	-0.60	-0.03	0.56	0.56	
2044	16.35	13.17	-3.18	----	-0.61	-0.03	0.58	0.58	
2045	16.32	13.17	-3.16	----	-0.62	-0.03	0.59	0.59	
2046	16.30	13.17	-3.14	----	-0.63	-0.03	0.59	0.59	
2047	16.28	13.17	-3.11	----	-0.64	-0.03	0.60	0.60	
2048	16.26	13.17	-3.09	----	-0.64	-0.03	0.61	0.61	
2049	16.24	13.17	-3.08	----	-0.65	-0.03	0.62	0.62	
2050	16.23	13.17	-3.07	----	-0.66	-0.03	0.62	0.62	
2051	16.23	13.17	-3.06	----	-0.66	-0.04	0.63	0.63	
2052	16.24	13.17	-3.07	----	-0.67	-0.04	0.63	0.63	
2053	16.26	13.17	-3.09	----	-0.67	-0.04	0.64	0.64	
2054	16.29	13.17	-3.12	----	-0.68	-0.04	0.64	0.64	
2055	16.33	13.18	-3.15	----	-0.68	-0.04	0.65	0.65	
2056	16.37	13.18	-3.19	----	-0.69	-0.04	0.65	0.65	
2057	16.42	13.18	-3.24	----	-0.69	-0.04	0.65	0.65	
2058	16.47	13.19	-3.28	----	-0.69	-0.04	0.66	0.66	
2059	16.51	13.19	-3.32	----	-0.70	-0.04	0.66	0.66	
2060	16.56	13.19	-3.36	----	-0.70	-0.04	0.66	0.66	
2061	16.60	13.20	-3.41	----	-0.70	-0.04	0.67	0.67	
2062	16.65	13.20	-3.45	----	-0.71	-0.04	0.67	0.67	
2063	16.69	13.20	-3.49	----	-0.71	-0.04	0.67	0.67	
2064	16.74	13.21	-3.53	----	-0.71	-0.04	0.67	0.67	
2065	16.79	13.21	-3.58	----	-0.71	-0.04	0.67	0.67	
2066	16.83	13.21	-3.62	----	-0.71	-0.04	0.67	0.67	
2067	16.88	13.21	-3.67	----	-0.71	-0.04	0.68	0.68	
2068	16.93	13.22	-3.71	----	-0.72	-0.04	0.68	0.68	
2069	16.97	13.22	-3.75	----	-0.72	-0.04	0.68	0.68	
2070	17.02	13.22	-3.80	----	-0.72	-0.04	0.68	0.68	
2071	17.06	13.23	-3.83	----	-0.72	-0.04	0.68	0.68	
2072	17.09	13.23	-3.87	----	-0.72	-0.04	0.68	0.68	
2073	17.12	13.23	-3.89	----	-0.72	-0.04	0.68	0.68	
2074	17.14	13.23	-3.91	----	-0.72	-0.04	0.68	0.68	
2075	17.16	13.23	-3.93	----	-0.72	-0.04	0.68	0.68	
2076	17.17	13.23	-3.93	----	-0.72	-0.04	0.68	0.68	
2077	17.17	13.23	-3.94	----	-0.72	-0.04	0.68	0.68	
2078	17.17	13.23	-3.94	----	-0.72	-0.04	0.68	0.68	
2079	17.17	13.23	-3.94	----	-0.72	-0.04	0.68	0.68	
2080	17.18	13.23	-3.95	----	-0.72	-0.04	0.68	0.68	
2081	17.20	13.23	-3.96	----	-0.72	-0.04	0.68	0.68	
2082	17.22	13.24	-3.98	----	-0.72	-0.04	0.68	0.68	
2083	17.24	13.24	-4.01	----	-0.72	-0.04	0.68	0.68	
2084	17.28	13.24	-4.04	----	-0.72	-0.04	0.68	0.68	
2085	17.32	13.24	-4.08	----	-0.72	-0.04	0.68	0.68	
2086	17.36	13.24	-4.12	----	-0.72	-0.04	0.69	0.69	
2087	17.41	13.25	-4.17	----	-0.73	-0.04	0.69	0.69	
2088	17.46	13.25	-4.21	----	-0.73	-0.04	0.69	0.69	
2089	17.51	13.25	-4.26	----	-0.73	-0.04	0.69	0.69	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.28%	13.86%	-2.42%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.49%	-0.03%	0.46%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.