

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive price indexing (40th percentile) of PIA formula factors for individuals newly eligible for OASI benefits in 2021 through 2058: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefit credit for earners at the 40th percentile and below. Reduce the 32 and 15 formula factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00
2016	13.91	12.88	-1.03	286	0.00	0.00	0.00
2017	13.88	12.90	-0.98	271	0.00	0.00	0.00
2018	13.91	12.93	-0.98	257	0.00	0.00	0.00
2019	14.06	12.95	-1.11	244	0.00	0.00	0.00
2020	14.26	12.97	-1.29	231	0.00	0.00	0.00
2021	14.44	12.99	-1.45	218	0.00	0.00	0.00
2022	14.70	13.03	-1.68	204	0.00	0.00	0.00
2023	14.96	13.04	-1.92	189	-0.01	0.00	0.01
2024	15.21	13.06	-2.16	174	-0.01	0.00	0.01
2025	15.45	13.07	-2.38	158	-0.02	0.00	0.02
2026	15.68	13.08	-2.59	142	-0.03	0.00	0.03
2027	15.88	13.10	-2.78	126	-0.05	0.00	0.05
2028	16.07	13.11	-2.96	109	-0.07	0.00	0.07
2029	16.24	13.12	-3.12	91	-0.09	0.00	0.09
2030	16.38	13.13	-3.25	73	-0.12	-0.01	0.11
2031	16.49	13.13	-3.35	54	-0.14	-0.01	0.14
2032	16.57	13.14	-3.44	35	-0.18	-0.01	0.17
2033	16.65	13.15	-3.50	15	-0.21	-0.01	0.20
2034	16.69	13.15	-3.54	----	-0.25	-0.01	0.24
2035	16.70	13.15	-3.54	----	-0.29	-0.01	0.27
2036	16.68	13.15	-3.53	----	-0.33	-0.02	0.31
2037	16.65	13.15	-3.50	----	-0.37	-0.02	0.35
2038	16.60	13.15	-3.45	----	-0.41	-0.02	0.39
2039	16.53	13.15	-3.39	----	-0.46	-0.02	0.44
2040	16.46	13.15	-3.31	----	-0.51	-0.03	0.48
2041	16.37	13.14	-3.23	----	-0.56	-0.03	0.53
2042	16.29	13.14	-3.15	----	-0.61	-0.03	0.58
2043	16.20	13.14	-3.07	----	-0.66	-0.03	0.63
2044	16.13	13.13	-2.99	----	-0.72	-0.04	0.68
2045	16.05	13.13	-2.92	----	-0.77	-0.04	0.73
2046	15.98	13.13	-2.86	----	-0.83	-0.04	0.79
2047	15.91	13.12	-2.79	----	-0.90	-0.05	0.85
2048	15.83	13.12	-2.71	----	-0.96	-0.05	0.91
2049	15.76	13.12	-2.65	----	-1.02	-0.05	0.97
2050	15.70	13.12	-2.58	----	-1.08	-0.06	1.03
2051	15.64	13.11	-2.53	----	-1.15	-0.06	1.09
2052	15.60	13.11	-2.48	----	-1.21	-0.06	1.15
2053	15.56	13.11	-2.45	----	-1.28	-0.07	1.21
2054	15.52	13.11	-2.41	----	-1.35	-0.07	1.28
2055	15.50	13.11	-2.39	----	-1.41	-0.07	1.34
2056	15.47	13.11	-2.37	----	-1.48	-0.08	1.41
2057	15.45	13.11	-2.35	----	-1.55	-0.08	1.47
2058	15.43	13.11	-2.33	----	-1.62	-0.08	1.54
2059	15.41	13.11	-2.30	----	-1.68	-0.09	1.60
2060	15.39	13.11	-2.29	----	-1.75	-0.09	1.66
2061	15.37	13.10	-2.27	----	-1.81	-0.09	1.72
2062	15.35	13.10	-2.25	----	-1.87	-0.10	1.78
2063	15.34	13.10	-2.23	----	-1.93	-0.10	1.83
2064	15.32	13.10	-2.22	----	-1.99	-0.10	1.89
2065	15.31	13.10	-2.21	----	-2.05	-0.11	1.94
2066	15.31	13.10	-2.20	----	-2.10	-0.11	1.99
2067	15.30	13.10	-2.20	----	-2.15	-0.11	2.04
2068	15.30	13.10	-2.20	----	-2.20	-0.11	2.08
2069	15.30	13.10	-2.20	----	-2.24	-0.12	2.12
2070	15.30	13.10	-2.20	----	-2.28	-0.12	2.16
2071	15.30	13.10	-2.20	----	-2.32	-0.12	2.20
2072	15.30	13.10	-2.20	----	-2.36	-0.12	2.24
2073	15.29	13.10	-2.19	----	-2.39	-0.12	2.27
2074	15.29	13.10	-2.18	----	-2.42	-0.12	2.29
2075	15.27	13.10	-2.17	----	-2.45	-0.13	2.32
2076	15.26	13.10	-2.16	----	-2.47	-0.13	2.34
2077	15.25	13.10	-2.14	----	-2.49	-0.13	2.36
2078	15.23	13.10	-2.13	----	-2.51	-0.13	2.38
2079	15.23	13.10	-2.12	----	-2.52	-0.13	2.39
2080	15.22	13.10	-2.12	----	-2.54	-0.13	2.41
2081	15.22	13.10	-2.12	----	-2.55	-0.13	2.42
2082	15.23	13.10	-2.13	----	-2.57	-0.13	2.43
2083	15.25	13.10	-2.15	----	-2.58	-0.13	2.45
2084	15.28	13.10	-2.17	----	-2.59	-0.13	2.46
2085	15.31	13.11	-2.20	----	-2.61	-0.13	2.47
2086	15.34	13.11	-2.23	----	-2.62	-0.14	2.49
2087	15.38	13.11	-2.27	----	-2.63	-0.14	2.50
2088	15.42	13.11	-2.31	----	-2.65	-0.14	2.51

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013				
-2087	15.62%	13.83%	-1.79%	2033

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.98%	-0.05%	0.93%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.