

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase benefits by 5 percent for all beneficiaries as of the beginning of 2014 and for those newly eligible for benefits after the beginning of 2014.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.73	12.86	-1.87	301	0.69	0.02	-0.67
2015	14.66	12.89	-1.77	282	0.69	0.03	-0.66
2016	14.60	12.91	-1.69	264	0.69	0.03	-0.66
2017	14.57	12.93	-1.64	246	0.69	0.03	-0.66
2018	14.60	12.96	-1.64	229	0.69	0.03	-0.66
2019	14.75	12.98	-1.77	212	0.69	0.03	-0.67
2020	14.96	13.00	-1.96	195	0.70	0.03	-0.67
2021	15.16	13.02	-2.13	179	0.71	0.03	-0.68
2022	15.43	13.06	-2.37	162	0.73	0.03	-0.69
2023	15.71	13.08	-2.63	144	0.74	0.03	-0.71
2024	15.98	13.09	-2.89	125	0.75	0.03	-0.72
2025	16.24	13.11	-3.14	106	0.77	0.03	-0.73
2026	16.49	13.12	-3.37	87	0.78	0.04	-0.74
2027	16.72	13.13	-3.58	67	0.79	0.04	-0.75
2028	16.94	13.15	-3.79	46	0.80	0.04	-0.76
2029	17.14	13.16	-3.98	24	0.81	0.04	-0.77
2030	17.31	13.17	-4.14	2	0.82	0.04	-0.78
2031	17.46	13.18	-4.28	----	0.83	0.04	-0.79
2032	17.58	13.19	-4.40	----	0.83	0.04	-0.79
2033	17.69	13.19	-4.50	----	0.84	0.04	-0.80
2034	17.77	13.20	-4.57	----	0.84	0.04	-0.80
2035	17.82	13.20	-4.62	----	0.84	0.04	-0.80
2036	17.85	13.21	-4.65	----	0.84	0.04	-0.80
2037	17.87	13.21	-4.66	----	0.85	0.04	-0.81
2038	17.86	13.21	-4.65	----	0.85	0.04	-0.81
2039	17.84	13.21	-4.63	----	0.84	0.04	-0.80
2040	17.81	13.21	-4.60	----	0.84	0.04	-0.80
2041	17.77	13.21	-4.56	----	0.84	0.04	-0.80
2042	17.73	13.21	-4.52	----	0.84	0.04	-0.80
2043	17.70	13.21	-4.49	----	0.84	0.04	-0.80
2044	17.68	13.21	-4.47	----	0.84	0.04	-0.80
2045	17.66	13.21	-4.46	----	0.84	0.04	-0.80
2046	17.65	13.21	-4.45	----	0.84	0.04	-0.80
2047	17.64	13.21	-4.43	----	0.84	0.04	-0.80
2048	17.63	13.21	-4.42	----	0.83	0.04	-0.80
2049	17.62	13.21	-4.41	----	0.83	0.04	-0.79
2050	17.62	13.21	-4.41	----	0.83	0.04	-0.79
2051	17.63	13.21	-4.41	----	0.84	0.04	-0.80
2052	17.65	13.21	-4.43	----	0.84	0.04	-0.80
2053	17.67	13.22	-4.46	----	0.84	0.04	-0.80
2054	17.71	13.22	-4.49	----	0.84	0.04	-0.80
2055	17.75	13.22	-4.53	----	0.84	0.04	-0.80
2056	17.80	13.22	-4.58	----	0.84	0.04	-0.80
2057	17.85	13.23	-4.62	----	0.85	0.04	-0.81
2058	17.90	13.23	-4.67	----	0.85	0.04	-0.81
2059	17.95	13.23	-4.71	----	0.85	0.04	-0.81
2060	17.99	13.24	-4.76	----	0.85	0.04	-0.81
2061	18.04	13.24	-4.80	----	0.86	0.04	-0.81
2062	18.08	13.24	-4.84	----	0.86	0.04	-0.82
2063	18.13	13.24	-4.89	----	0.86	0.04	-0.82
2064	18.17	13.25	-4.93	----	0.86	0.04	-0.82
2065	18.22	13.25	-4.97	----	0.86	0.04	-0.82
2066	18.27	13.25	-5.02	----	0.87	0.04	-0.82
2067	18.32	13.26	-5.06	----	0.87	0.04	-0.83
2068	18.37	13.26	-5.11	----	0.87	0.04	-0.83
2069	18.41	13.26	-5.15	----	0.87	0.04	-0.83
2070	18.46	13.26	-5.20	----	0.88	0.04	-0.83
2071	18.50	13.27	-5.24	----	0.88	0.04	-0.84
2072	18.54	13.27	-5.27	----	0.88	0.04	-0.84
2073	18.56	13.27	-5.29	----	0.88	0.04	-0.84
2074	18.59	13.27	-5.31	----	0.88	0.04	-0.84
2075	18.60	13.27	-5.33	----	0.88	0.04	-0.84
2076	18.61	13.27	-5.34	----	0.88	0.04	-0.84
2077	18.62	13.27	-5.35	----	0.88	0.04	-0.84
2078	18.63	13.27	-5.35	----	0.88	0.04	-0.84
2079	18.63	13.27	-5.36	----	0.88	0.04	-0.84
2080	18.64	13.28	-5.37	----	0.89	0.04	-0.84
2081	18.66	13.28	-5.39	----	0.89	0.04	-0.84
2082	18.69	13.28	-5.41	----	0.89	0.04	-0.84
2083	18.72	13.28	-5.44	----	0.89	0.04	-0.85
2084	18.76	13.28	-5.48	----	0.89	0.04	-0.85
2085	18.81	13.28	-5.52	----	0.89	0.04	-0.85
2086	18.86	13.29	-5.57	----	0.90	0.04	-0.85
2087	18.91	13.29	-5.62	----	0.90	0.04	-0.85
2088	18.97	13.29	-5.67	----	0.90	0.04	-0.86

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	17.41%	13.92%	-3.49%	2030

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.81%	0.04%	-0.78%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.