

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: Starting in 2014, exempt individuals with more than 180 quarters of coverage from the OASDI payroll tax.

Year	Proposal				Change from Present Law		
	Expressed as a percentage of present-law taxable payroll				Expressed as a percentage of present-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.03	12.60	-1.43	316	0.00	-0.23	-0.23
2015	13.96	12.62	-1.34	299	-0.01	-0.25	-0.24
2016	13.90	12.63	-1.27	283	-0.01	-0.25	-0.24
2017	13.87	12.65	-1.22	267	-0.01	-0.25	-0.24
2018	13.90	12.68	-1.22	251	-0.01	-0.25	-0.24
2019	14.04	12.69	-1.34	237	-0.02	-0.26	-0.24
2020	14.24	12.71	-1.53	222	-0.02	-0.26	-0.24
2021	14.42	12.73	-1.69	207	-0.02	-0.26	-0.24
2022	14.68	12.76	-1.92	192	-0.03	-0.26	-0.24
2023	14.94	12.77	-2.17	176	-0.03	-0.27	-0.24
2024	15.20	12.79	-2.41	159	-0.03	-0.27	-0.24
2025	15.44	12.80	-2.64	142	-0.03	-0.27	-0.24
2026	15.67	12.81	-2.86	124	-0.04	-0.28	-0.24
2027	15.89	12.82	-3.07	106	-0.04	-0.28	-0.24
2028	16.10	12.83	-3.27	88	-0.04	-0.28	-0.24
2029	16.28	12.84	-3.45	68	-0.04	-0.28	-0.24
2030	16.45	12.85	-3.60	48	-0.04	-0.29	-0.24
2031	16.59	12.85	-3.74	27	-0.05	-0.29	-0.24
2032	16.70	12.86	-3.85	5	-0.05	-0.29	-0.25
2033	16.81	12.86	-3.95	----	-0.05	-0.29	-0.25
2034	16.88	12.86	-4.02	----	-0.05	-0.30	-0.25
2035	16.93	12.86	-4.07	----	-0.05	-0.30	-0.25
2036	16.96	12.86	-4.09	----	-0.05	-0.30	-0.25
2037	16.97	12.86	-4.11	----	-0.05	-0.31	-0.25
2038	16.97	12.86	-4.10	----	-0.05	-0.31	-0.26
2039	16.94	12.86	-4.08	----	-0.05	-0.31	-0.26
2040	16.91	12.86	-4.05	----	-0.05	-0.32	-0.26
2041	16.87	12.85	-4.02	----	-0.05	-0.32	-0.26
2042	16.84	12.85	-3.99	----	-0.05	-0.32	-0.27
2043	16.81	12.84	-3.97	----	-0.05	-0.33	-0.27
2044	16.79	12.84	-3.95	----	-0.05	-0.33	-0.27
2045	16.77	12.84	-3.94	----	-0.05	-0.33	-0.28
2046	16.76	12.83	-3.93	----	-0.05	-0.33	-0.28
2047	16.75	12.83	-3.92	----	-0.05	-0.34	-0.28
2048	16.74	12.83	-3.91	----	-0.05	-0.34	-0.29
2049	16.73	12.83	-3.91	----	-0.05	-0.34	-0.29
2050	16.73	12.82	-3.91	----	-0.05	-0.35	-0.30
2051	16.74	12.82	-3.92	----	-0.05	-0.35	-0.30
2052	16.76	12.82	-3.94	----	-0.05	-0.35	-0.30
2053	16.78	12.82	-3.97	----	-0.05	-0.36	-0.31
2054	16.82	12.82	-4.00	----	-0.05	-0.36	-0.31
2055	16.86	12.82	-4.04	----	-0.05	-0.36	-0.31
2056	16.91	12.81	-4.09	----	-0.05	-0.37	-0.32
2057	16.95	12.81	-4.14	----	-0.05	-0.37	-0.32
2058	17.00	12.81	-4.19	----	-0.05	-0.38	-0.33
2059	17.05	12.81	-4.23	----	-0.05	-0.38	-0.33
2060	17.09	12.81	-4.28	----	-0.05	-0.38	-0.33
2061	17.14	12.81	-4.32	----	-0.05	-0.39	-0.34
2062	17.18	12.81	-4.37	----	-0.05	-0.39	-0.34
2063	17.22	12.81	-4.41	----	-0.05	-0.39	-0.35
2064	17.26	12.81	-4.46	----	-0.05	-0.40	-0.35
2065	17.31	12.81	-4.50	----	-0.05	-0.40	-0.35
2066	17.35	12.80	-4.55	----	-0.05	-0.41	-0.36
2067	17.40	12.80	-4.60	----	-0.05	-0.41	-0.36
2068	17.45	12.80	-4.64	----	-0.05	-0.41	-0.36
2069	17.49	12.80	-4.69	----	-0.05	-0.42	-0.37
2070	17.53	12.80	-4.74	----	-0.05	-0.42	-0.37
2071	17.57	12.80	-4.78	----	-0.05	-0.43	-0.38
2072	17.61	12.80	-4.81	----	-0.05	-0.43	-0.38
2073	17.63	12.79	-4.84	----	-0.05	-0.43	-0.38
2074	17.65	12.79	-4.86	----	-0.05	-0.44	-0.39
2075	17.67	12.79	-4.88	----	-0.05	-0.44	-0.39
2076	17.68	12.78	-4.90	----	-0.05	-0.45	-0.40
2077	17.69	12.78	-4.91	----	-0.05	-0.45	-0.40
2078	17.69	12.78	-4.92	----	-0.05	-0.46	-0.41
2079	17.70	12.77	-4.93	----	-0.05	-0.46	-0.41
2080	17.71	12.77	-4.94	----	-0.05	-0.47	-0.41
2081	17.73	12.76	-4.96	----	-0.05	-0.47	-0.42
2082	17.75	12.76	-4.99	----	-0.05	-0.47	-0.42
2083	17.78	12.76	-5.02	----	-0.05	-0.48	-0.43
2084	17.82	12.75	-5.07	----	-0.05	-0.48	-0.43
2085	17.86	12.75	-5.11	----	-0.05	-0.49	-0.44
2086	17.91	12.75	-5.16	----	-0.05	-0.49	-0.44
2087	17.96	12.75	-5.21	----	-0.05	-0.50	-0.45
2088	18.01	12.75	-5.27	----	-0.05	-0.50	-0.45

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.55%	13.54%	-3.01%	2032

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.04%	-0.33%	-0.29%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.