

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2013 and later.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.94	12.83	-1.11	329	-0.01	0.00	0.01	
2014	13.95	12.93	-1.02	316	-0.03	0.00	0.03	
2015	13.91	12.95	-0.96	304	-0.06	0.00	0.06	
2016	13.85	12.98	-0.87	292	-0.09	0.00	0.09	
2017	13.79	13.00	-0.79	281	-0.13	-0.01	0.12	
2018	13.79	13.03	-0.77	271	-0.17	-0.01	0.16	
2019	13.93	13.04	-0.88	260	-0.21	-0.01	0.20	
2020	14.12	13.06	-1.06	249	-0.25	-0.01	0.24	
2021	14.36	13.09	-1.27	238	-0.29	-0.01	0.28	
2022	14.64	13.11	-1.52	225	-0.34	-0.02	0.32	
2023	14.91	13.13	-1.78	212	-0.38	-0.02	0.36	
2024	15.18	13.14	-2.03	198	-0.42	-0.02	0.40	
2025	15.42	13.16	-2.27	184	-0.46	-0.02	0.43	
2026	15.66	13.17	-2.49	169	-0.50	-0.02	0.47	
2027	15.88	13.18	-2.70	153	-0.53	-0.03	0.50	
2028	16.07	13.20	-2.87	137	-0.57	-0.03	0.54	
2029	16.24	13.21	-3.03	120	-0.60	-0.03	0.57	
2030	16.38	13.22	-3.16	103	-0.63	-0.03	0.59	
2031	16.49	13.22	-3.27	85	-0.65	-0.03	0.62	
2032	16.57	13.23	-3.34	66	-0.68	-0.04	0.64	
2033	16.63	13.23	-3.39	47	-0.70	-0.04	0.66	
2034	16.66	13.24	-3.42	28	-0.72	-0.04	0.68	
2035	16.67	13.24	-3.43	8	-0.74	-0.04	0.70	
2036	16.67	13.24	-3.43	----	-0.76	-0.04	0.72	
2037	16.66	13.24	-3.42	----	-0.77	-0.04	0.73	
2038	16.64	13.24	-3.39	----	-0.78	-0.04	0.74	
2039	16.60	13.24	-3.36	----	-0.79	-0.04	0.75	
2040	16.55	13.24	-3.31	----	-0.80	-0.04	0.76	
2041	16.51	13.24	-3.27	----	-0.81	-0.04	0.77	
2042	16.46	13.24	-3.23	----	-0.82	-0.04	0.77	
2043	16.42	13.23	-3.19	----	-0.82	-0.04	0.78	
2044	16.38	13.23	-3.15	----	-0.83	-0.04	0.78	
2045	16.35	13.23	-3.12	----	-0.83	-0.04	0.79	
2046	16.33	13.23	-3.09	----	-0.83	-0.04	0.79	
2047	16.30	13.23	-3.07	----	-0.84	-0.04	0.79	
2048	16.28	13.23	-3.05	----	-0.84	-0.04	0.79	
2049	16.26	13.23	-3.03	----	-0.84	-0.04	0.80	
2050	16.24	13.23	-3.01	----	-0.84	-0.04	0.80	
2051	16.23	13.23	-3.00	----	-0.84	-0.04	0.80	
2052	16.23	13.23	-3.00	----	-0.84	-0.04	0.80	
2053	16.23	13.23	-3.00	----	-0.84	-0.04	0.80	
2054	16.23	13.23	-3.00	----	-0.85	-0.05	0.80	
2055	16.24	13.23	-3.01	----	-0.85	-0.05	0.80	
2056	16.26	13.23	-3.02	----	-0.85	-0.05	0.80	
2057	16.27	13.24	-3.04	----	-0.85	-0.05	0.80	
2058	16.29	13.24	-3.05	----	-0.85	-0.05	0.81	
2059	16.30	13.24	-3.06	----	-0.85	-0.05	0.81	
2060	16.30	13.24	-3.06	----	-0.85	-0.05	0.81	
2061	16.31	13.24	-3.07	----	-0.85	-0.05	0.81	
2062	16.31	13.24	-3.07	----	-0.85	-0.05	0.81	
2063	16.32	13.24	-3.08	----	-0.86	-0.05	0.81	
2064	16.33	13.24	-3.09	----	-0.86	-0.05	0.81	
2065	16.34	13.24	-3.10	----	-0.86	-0.05	0.81	
2066	16.36	13.24	-3.12	----	-0.86	-0.05	0.81	
2067	16.38	13.25	-3.14	----	-0.86	-0.05	0.81	
2068	16.41	13.25	-3.16	----	-0.86	-0.05	0.81	
2069	16.43	13.25	-3.18	----	-0.86	-0.05	0.82	
2070	16.46	13.25	-3.21	----	-0.86	-0.05	0.82	
2071	16.49	13.25	-3.24	----	-0.87	-0.05	0.82	
2072	16.51	13.25	-3.26	----	-0.87	-0.05	0.82	
2073	16.54	13.26	-3.28	----	-0.87	-0.05	0.82	
2074	16.56	13.26	-3.31	----	-0.87	-0.05	0.82	
2075	16.59	13.26	-3.33	----	-0.87	-0.05	0.82	
2076	16.61	13.26	-3.35	----	-0.87	-0.05	0.83	
2077	16.64	13.26	-3.37	----	-0.87	-0.05	0.83	
2078	16.66	13.26	-3.40	----	-0.88	-0.05	0.83	
2079	16.69	13.27	-3.43	----	-0.88	-0.05	0.83	
2080	16.73	13.27	-3.46	----	-0.88	-0.05	0.83	
2081	16.76	13.27	-3.49	----	-0.88	-0.05	0.83	
2082	16.79	13.27	-3.52	----	-0.88	-0.05	0.83	
2083	16.83	13.27	-3.56	----	-0.88	-0.05	0.84	
2084	16.87	13.28	-3.59	----	-0.89	-0.05	0.84	
2085	16.91	13.28	-3.63	----	-0.89	-0.05	0.84	
2086	16.94	13.28	-3.66	----	-0.89	-0.05	0.84	
2087	16.98	13.28	-3.69	----	-0.89	-0.05	0.84	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	16.03%	13.99%	-2.04%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.66%	-0.03%	0.62%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.