

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning in 2012, reconfigure the special minimum benefit: (a) A year of coverage is defined to be either a year in which 4 quarters of coverage are earned or a child is in care. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,128 in 2010). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,128/20 = \$56.40. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income		Annual Balance	
	Cost Rate	Rate				Rate			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.24	12.87	-0.37	347	0.01	0.00	-0.01		
2013	13.20	12.87	-0.33	340	0.02	0.00	-0.02		
2014	13.22	12.92	-0.30	333	0.03	0.00	-0.03		
2015	13.29	12.94	-0.35	326	0.05	0.00	-0.05		
2016	13.39	12.97	-0.42	319	0.06	0.00	-0.06		
2017	13.54	13.00	-0.54	311	0.08	0.00	-0.08		
2018	13.71	13.03	-0.68	302	0.09	0.00	-0.09		
2019	13.99	13.05	-0.94	291	0.11	0.00	-0.10		
2020	14.32	13.07	-1.25	279	0.12	0.01	-0.12		
2021	14.66	13.09	-1.57	266	0.14	0.01	-0.13		
2022	14.98	13.11	-1.87	252	0.15	0.01	-0.14		
2023	15.29	13.12	-2.17	237	0.17	0.01	-0.16		
2024	15.58	13.14	-2.44	221	0.18	0.01	-0.17		
2025	15.87	13.16	-2.71	205	0.19	0.01	-0.18		
2026	16.13	13.17	-2.96	187	0.21	0.01	-0.20		
2027	16.36	13.19	-3.18	169	0.22	0.01	-0.21		
2028	16.58	13.20	-3.37	151	0.23	0.01	-0.22		
2029	16.76	13.21	-3.54	131	0.24	0.01	-0.23		
2030	16.91	13.22	-3.68	111	0.25	0.01	-0.24		
2031	17.02	13.23	-3.79	91	0.26	0.01	-0.25		
2032	17.13	13.24	-3.88	69	0.27	0.01	-0.26		
2033	17.21	13.25	-3.96	48	0.28	0.01	-0.27		
2034	17.27	13.25	-4.02	26	0.29	0.01	-0.28		
2035	17.31	13.26	-4.06	3	0.30	0.02	-0.28		
2036	17.34	13.26	-4.08	---	0.31	0.02	-0.29		
2037	17.36	13.26	-4.09	---	0.32	0.02	-0.30		
2038	17.34	13.27	-4.08	---	0.32	0.02	-0.31		
2039	17.32	13.27	-4.05	---	0.33	0.02	-0.31		
2040	17.29	13.27	-4.02	---	0.33	0.02	-0.32		
2041	17.25	13.26	-3.99	---	0.34	0.02	-0.32		
2042	17.22	13.26	-3.95	---	0.34	0.02	-0.33		
2043	17.19	13.26	-3.92	---	0.35	0.02	-0.33		
2044	17.17	13.26	-3.90	---	0.35	0.02	-0.33		
2045	17.14	13.26	-3.88	---	0.36	0.02	-0.34		
2046	17.12	13.26	-3.86	---	0.36	0.02	-0.34		
2047	17.10	13.26	-3.84	---	0.37	0.02	-0.35		
2048	17.09	13.26	-3.83	---	0.37	0.02	-0.35		
2049	17.07	13.26	-3.81	---	0.37	0.02	-0.35		
2050	17.06	13.26	-3.80	---	0.38	0.02	-0.36		
2051	17.06	13.26	-3.80	---	0.38	0.02	-0.36		
2052	17.07	13.27	-3.80	---	0.39	0.02	-0.37		
2053	17.08	13.27	-3.81	---	0.39	0.02	-0.37		
2054	17.10	13.27	-3.83	---	0.39	0.02	-0.37		
2055	17.12	13.27	-3.85	---	0.40	0.02	-0.38		
2056	17.14	13.27	-3.87	---	0.40	0.02	-0.38		
2057	17.17	13.28	-3.89	---	0.40	0.02	-0.38		
2058	17.19	13.28	-3.91	---	0.41	0.02	-0.38		
2059	17.20	13.28	-3.92	---	0.41	0.02	-0.39		
2060	17.21	13.28	-3.93	---	0.41	0.02	-0.39		
2061	17.23	13.28	-3.94	---	0.41	0.02	-0.39		
2062	17.24	13.28	-3.95	---	0.41	0.02	-0.39		
2063	17.25	13.28	-3.97	---	0.41	0.02	-0.39		
2064	17.27	13.29	-3.98	---	0.42	0.02	-0.39		
2065	17.29	13.29	-4.00	---	0.42	0.02	-0.39		
2066	17.31	13.29	-4.02	---	0.42	0.02	-0.40		
2067	17.33	13.29	-4.04	---	0.42	0.02	-0.40		
2068	17.36	13.29	-4.07	---	0.42	0.02	-0.40		
2069	17.39	13.30	-4.10	---	0.42	0.02	-0.40		
2070	17.43	13.30	-4.13	---	0.42	0.02	-0.40		
2071	17.46	13.30	-4.16	---	0.42	0.02	-0.40		
2072	17.49	13.30	-4.19	---	0.43	0.02	-0.40		
2073	17.53	13.30	-4.23	---	0.43	0.02	-0.40		
2074	17.57	13.31	-4.26	---	0.43	0.02	-0.40		
2075	17.61	13.31	-4.30	---	0.43	0.02	-0.40		
2076	17.64	13.31	-4.33	---	0.43	0.02	-0.41		
2077	17.68	13.31	-4.37	---	0.43	0.02	-0.41		
2078	17.72	13.32	-4.40	---	0.43	0.02	-0.41		
2079	17.76	13.32	-4.44	---	0.43	0.02	-0.41		
2080	17.79	13.32	-4.47	---	0.43	0.02	-0.41		
2081	17.83	13.32	-4.51	---	0.43	0.02	-0.41		
2082	17.87	13.33	-4.55	---	0.43	0.02	-0.41		
2083	17.91	13.33	-4.58	---	0.44	0.02	-0.41		
2084	17.95	13.33	-4.62	---	0.44	0.02	-0.41		
2085	17.99	13.33	-4.66	---	0.44	0.02	-0.41		
2086	18.03	13.34	-4.69	---	0.44	0.02	-0.41		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	16.54%	14.04%	-2.50%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.29%	0.02%	-0.28%

¹ Under present law, the year of exhaustion is 2036.