

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Progressive price indexing (40th percentile) of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2018: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent formula factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in average wages.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00	
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00	
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00	
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00	
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00	
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00	
2018	13.61	13.03	-0.59	306	0.00	0.00	0.00	
2019	13.87	13.04	-0.83	296	-0.01	0.00	0.01	
2020	14.18	13.06	-1.12	285	-0.01	0.00	0.01	
2021	14.49	13.08	-1.41	273	-0.03	0.00	0.03	
2022	14.78	13.10	-1.69	260	-0.04	0.00	0.04	
2023	15.06	13.11	-1.95	246	-0.07	0.00	0.06	
2024	15.31	13.13	-2.18	232	-0.09	0.00	0.09	
2025	15.55	13.14	-2.40	218	-0.13	-0.01	0.12	
2026	15.76	13.16	-2.61	203	-0.16	-0.01	0.15	
2027	15.94	13.17	-2.78	187	-0.20	-0.01	0.19	
2028	16.10	13.18	-2.92	171	-0.24	-0.01	0.23	
2029	16.23	13.19	-3.04	154	-0.29	-0.01	0.27	
2030	16.32	13.19	-3.13	137	-0.33	-0.02	0.32	
2031	16.38	13.20	-3.18	119	-0.38	-0.02	0.36	
2032	16.42	13.20	-3.22	101	-0.43	-0.02	0.41	
2033	16.44	13.21	-3.24	83	-0.49	-0.03	0.46	
2034	16.44	13.21	-3.23	65	-0.54	-0.03	0.51	
2035	16.42	13.21	-3.21	46	-0.59	-0.03	0.56	
2036	16.38	13.21	-3.17	28	-0.65	-0.03	0.62	
2037	16.33	13.21	-3.12	9	-0.71	-0.04	0.67	
2038	16.25	13.21	-3.05	---	-0.77	-0.04	0.73	
2039	16.16	13.20	-2.96	---	-0.83	-0.04	0.78	
2040	16.07	13.20	-2.87	---	-0.89	-0.05	0.84	
2041	15.96	13.20	-2.77	---	-0.95	-0.05	0.90	
2042	15.86	13.19	-2.67	---	-1.01	-0.05	0.96	
2043	15.76	13.19	-2.57	---	-1.08	-0.06	1.02	
2044	15.67	13.18	-2.48	---	-1.14	-0.06	1.08	
2045	15.57	13.18	-2.39	---	-1.21	-0.06	1.15	
2046	15.48	13.18	-2.30	---	-1.28	-0.07	1.21	
2047	15.39	13.17	-2.22	---	-1.35	-0.07	1.27	
2048	15.30	13.17	-2.14	---	-1.41	-0.08	1.34	
2049	15.22	13.16	-2.05	---	-1.48	-0.08	1.40	
2050	15.14	13.16	-1.98	---	-1.55	-0.08	1.47	
2051	15.06	13.16	-1.91	---	-1.62	-0.09	1.53	
2052	15.00	13.15	-1.84	---	-1.68	-0.09	1.59	
2053	14.94	13.15	-1.79	---	-1.75	-0.09	1.65	
2054	14.89	13.15	-1.74	---	-1.82	-0.10	1.72	
2055	14.84	13.15	-1.69	---	-1.88	-0.10	1.78	
2056	14.79	13.15	-1.65	---	-1.95	-0.11	1.84	
2057	14.75	13.14	-1.60	---	-2.01	-0.11	1.91	
2058	14.70	13.14	-1.56	---	-2.08	-0.11	1.97	
2059	14.65	13.14	-1.51	---	-2.14	-0.12	2.02	
2060	14.60	13.14	-1.46	---	-2.20	-0.12	2.08	
2061	14.55	13.14	-1.42	---	-2.26	-0.12	2.14	
2062	14.50	13.13	-1.37	---	-2.32	-0.13	2.19	
2063	14.46	13.13	-1.32	---	-2.38	-0.13	2.25	
2064	14.41	13.13	-1.28	---	-2.44	-0.13	2.30	
2065	14.37	13.13	-1.24	---	-2.50	-0.14	2.36	
2066	14.34	13.13	-1.21	---	-2.55	-0.14	2.41	
2067	14.30	13.13	-1.18	---	-2.61	-0.14	2.47	
2068	14.27	13.12	-1.15	---	-2.67	-0.15	2.52	
2069	14.24	13.12	-1.12	---	-2.73	-0.15	2.58	
2070	14.22	13.12	-1.09	---	-2.79	-0.15	2.63	
2071	14.19	13.12	-1.07	---	-2.84	-0.16	2.69	
2072	14.16	13.12	-1.05	---	-2.90	-0.16	2.74	
2073	14.14	13.12	-1.03	---	-2.96	-0.16	2.80	
2074	14.12	13.12	-1.01	---	-3.02	-0.17	2.85	
2075	14.10	13.12	-0.99	---	-3.08	-0.17	2.91	
2076	14.08	13.12	-0.96	---	-3.13	-0.17	2.96	
2077	14.06	13.11	-0.94	---	-3.19	-0.18	3.01	
2078	14.04	13.11	-0.92	---	-3.25	-0.18	3.07	
2079	14.02	13.11	-0.91	---	-3.30	-0.18	3.12	
2080	14.00	13.11	-0.89	---	-3.36	-0.19	3.17	
2081	13.99	13.11	-0.87	---	-3.41	-0.19	3.22	
2082	13.97	13.11	-0.86	---	-3.47	-0.19	3.27	
2083	13.96	13.11	-0.85	---	-3.52	-0.19	3.32	
2084	13.95	13.11	-0.84	---	-3.57	-0.20	3.37	
2085	13.94	13.11	-0.83	---	-3.61	-0.20	3.41	
2086	13.94	13.11	-0.83	---	-3.66	-0.20	3.45	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	15.00%	13.96%	-1.04%	2037

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.25%	-0.07%	1.18%

¹ Under present law, the year of exhaustion is 2036.