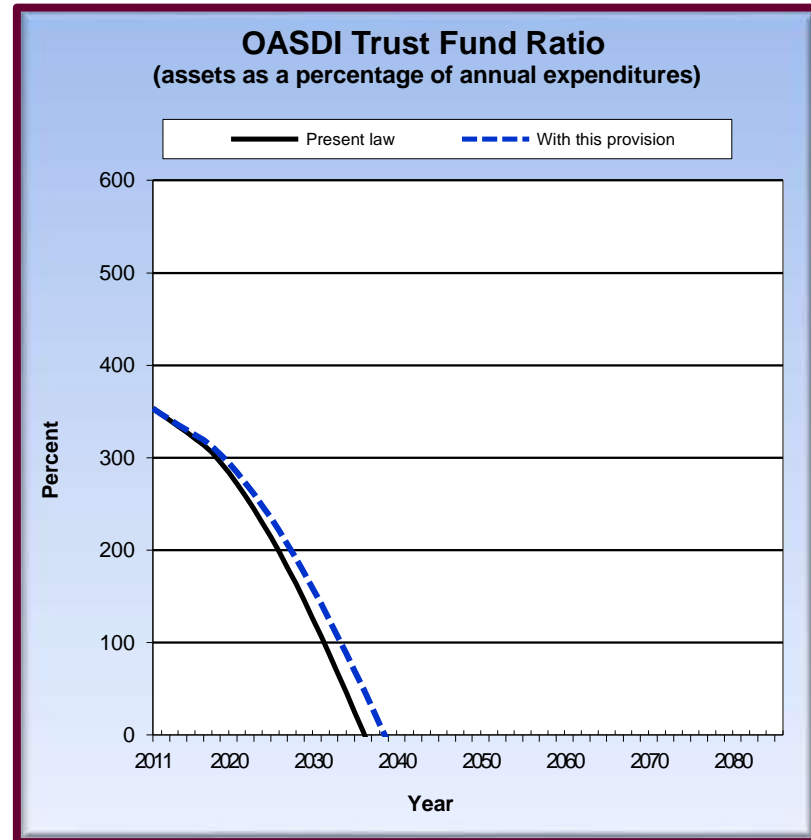
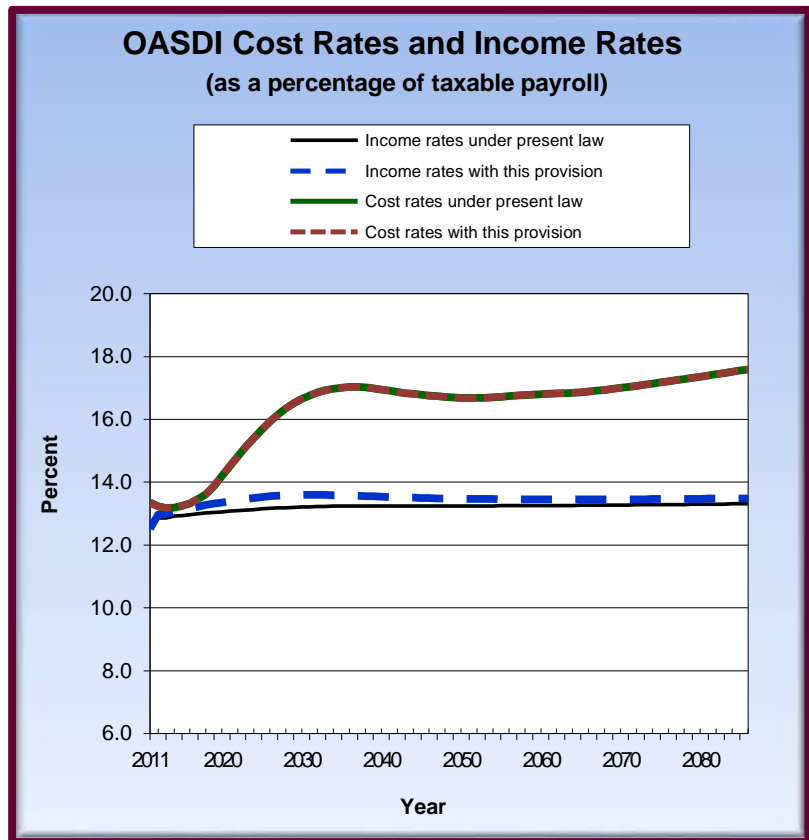


Summary Measures and Graphs

Category of Change: Taxation of Benefits

Proposed Provision: Starting in 2012, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2012-2031.

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.22%	-4.24%	0.25%	0.17%	-1.97%	-4.07%



Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security
September 5, 2012